

SIVA ENTERPRISES PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020
Phone : +91 11 4259 8000 Fax: +91 11 4060 0098
CIN: U74940DL2016PTC289287
Email Id: secretarial@maxventures.co.in

July 1, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051

Sub. Disclosure under Regulation 10(6) of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure to be made by the Company in respect of acquisition of shares of Max Ventures and Industries Limited [Scrip Code: 539940 (BSE) and MAXVIL (NSE)].

You are requested to take note of the above.

Thanking you,
Yours faithfully
For Siva Enterprises Private Limited



Arvind Aggarwal
Authorised Signatory

Enclosed: as above

CC to:

The Secretary
Max Ventures & Industries Limited
Railmajra, Tehsil Balachaur, Distt. Nawanshahr
Punjab - 144533

Disclosures under Regulation 10(6) –Report to Stock Exchanges In respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Max Ventures and Industries Limited	
2	Name of the acquirer(s)	Siva Enterprises Private Limited	
3	Name of the stock exchanges where shares of the TC are listed	BSE Ltd. National Stock Exchange of India Ltd.	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transaction - Acquisition of 1,46,68,528 (One Crore Forty Six Lakhs Sixty Eight Thousand Five Hundred and Twenty Eight) equity shares of Rs.10/- each of TC by the Acquirer from Max Ventures Investment Holdings Private Limited. Rationale - The transaction is <i>inter-se</i> transfer of shares amongst qualifying persons (who are part of promoter and promoter group of TC), as per mutual agreement and as a part of internal restructuring.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) - persons named as promoters in the shareholding pattern filed by the TC in terms of the SEBI Listing Regulations for not less than three years prior to the proposed acquisition.	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations - date of filing with the stock exchange	Yes. The disclosure was made by the acquirer on June 21, 2021 to the stock exchanges i.e. four working days prior to the proposed acquisition. The transaction was done on June 28, 2021. (copy of announcement enclosed)	
7	Details of Acquisition	Disclosures required to be made under regulation 10(5)	Whether Disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Max Ventures Investment Holdings Private Limited	Yes
	b. Date of acquisition	June 28, 2021	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,46,68,528 (One Crore Forty Six Lakhs Sixty Eight Thousand Five Hundred and Twenty Eight) equity shares	Yes

20

			of Rs.10/- each.			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	10% (ten percent)		Yes	
	e.	Price at which shares are proposed to be acquired / actually acquired	Market price on the date of transaction.		Yes	
8	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)				
		Siva Enterprises Private Limited	1,91,46,045	13.05	3,38,14,573	23.05
		Total (a)	1,91,46,045	13.05	3,38,14,573	23.05
	b	Each Seller / Transferor	-	-	-	-
		Max Ventures Investment Holdings Private Limited	4,93,37,874	33.64	3,46,69,346	23.64
		Total (b)	4,93,37,874	33.64	3,46,69,346	23.64
	c	Other Promoters and Promoter Group shareholding				
		Mr. Analjit Singh	41,41,481	2.82	41,41,481	2.82
		Mrs. Neelu Analjit Singh	47,501	0.03	47,501	0.03
		Ms. Piya Singh	52,407	0.04	52,407	0.04
		Mrs. Tara Singh Vachani	47,501	0.03	47,501	0.03
		Mr. Ravi Vachani	73,477	0.05	73,477	0.05
		Total (c)	43,62,367	2.97	43,62,367	2.97
		Total Promoter and Promoter Group shareholding (a+b+c)	7,28,46,286	49.66	7,28,46,286	49.66

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Siva Enterprises Private Limited

Arvind Aggarwal
Authorised Signatory

Place: Noida

Date: July 1, 2021

SIVA ENTERPRISES PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020

Phone : +91 11 4259 8000 Fax: +91 11 4060 0098

CIN: U74940DL2016PTC289287

Email Id: secretarial@maxventures.co.in

June 22, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East)
Mumbai - 400051

The Secretary
Max Ventures &
Industries Limited
Railmajra, Tehsil
Balachaur, Distt.
Nawanshahr
Punjab - 144533

Sub.: Clarification with respect to the prior intimation dated June 21, 2021 under Regulation 10(5) of SEBI (SAST) Regulations, 2011 in respect of inter-se transfer of shares amongst promoters of Max Ventures and Industries Limited

Dear Sir/Madam,

This has reference to the prior disclosure by the Company in terms of Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, intimating the proposed inter-se transfer of shares amongst promoters of Max Ventures and Industries Limited.

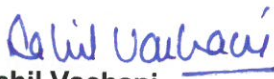
There was an inadvertent clerical error in the post-acquisition shareholding of the Company. The same should be read as 3,38,14,573 shares instead of 2,98,14,573. In this regard, the intimation with corrected shareholding is enclosed for reference.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For **Siva Enterprises Private Limited**


Sahil Vachani
Director

Encl. as above

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

S. No	Particulars	Details
1.	Name of the Target Company (TC)	MAX VENTURES AND INDUSTRIES LIMITED
2.	Name of the acquirer(s)	SIVA ENTERPRISES PRIVATE LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a promoter of the TC prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Max Ventures Investment Holdings Private Limited
	b. Proposed date of acquisition	June 28, 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,46,68,528 (One Crore Six Lakhs Sixty Eight Thousand Five Hundred and Twenty Eight) equity shares of Rs.10/- each.
	d. Total shares to be acquired as % of share capital of TC	10% (ten percent)
	e. Price at which shares are proposed to be acquired	Market price on the date of transaction.
	f. Rationale, if any, for the proposed transfer	The proposed transaction is inter-se transfer of shares amongst qualifying persons (who are part of promoter and promoter group of TC), as per mutual agreement and as a part of internal restructuring.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) - persons named as promoters in the shareholding pattern filed by the TC in terms of the SEBI Listing Regulations for not less than three years prior to the proposed acquisition.
6.	If frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.62.86/- (Rupees Sixty Two and paise Eighty Six Only) per equity share

S. No	Particulars	Details			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby confirmed that acquisition price would not be higher by more than 25% of the price computed in point 6 above.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	It is hereby declared that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the transaction	proposed	After the transaction	proposed
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	Analjit Singh	41,41,481	2.82	41,41,481	2.82
	Neelu Analjit Singh	47,501	0.03	47,501	0.03
	Piya Singh	52,407	0.04	52,407	0.04
	Tara Singh Vachani	47,501	0.03	47,501	0.03
	Siva Enterprises Private Limited	1,91,46,045	13.05	3,38,14,573	23.05
	Ravi Vachani	73,477	0.05	73,477	0.05
	b. Seller (s)				
	Max Ventures Investment Holdings Private Limited	4,93,37,874	33.64	3,46,69,346	23.64
	Total Promoter and Promoter Group shareholding	7,28,46,286	49.66	7,28,46,286	49.66

For Siva Enterprises Private Limited


Sahil Vachani
Director

Date : June 21, 2021

Place: Noida

SIVA ENTERPRISES PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020

Phone : +91 11 4259 8000 Fax: +91 11 4060 0098

CIN: U74940DL2016PTC289287

Email id: secretarial@maxventures.co.in

June 21, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East)
Mumbai - 400051

The Secretary
Max Ventures &
Industries Limited
Railmajra, Tehsil
Balachaur, Distt.
Nawanshahr
Punjab - 144533

Sub.: Prior Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011 in respect of inter-se transfer of shares amongst promoters of Max Ventures and Industries Limited

Dear Sir/Madam,

In terms of Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby enclose the prior disclosure in respect of the proposed inter-se transfer of shares amongst promoters of Max Ventures and Industries Limited.

It may be noted that the Company proposes to acquire **1,46,68,528** (One Crore Six Lakhs Sixty Eight Thousand Five Hundred and Twenty Eight) equity shares of Rs.10/- each amounting to **10%** of the paid up shares capital of Max Ventures and Industries Limited from Max Ventures Investment Holdings Private Limited, **at market price on the date of transaction.**

The proposed transfer is amongst the Promoters and Promoter Group of Max Ventures and Industries Limited as per mutual agreement and as a part of internal restructuring and is exempted under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations being qualified as persons named as promoters in the shareholding pattern filed by Max Ventures and Industries Limited in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for not less than three years prior to the proposed acquisition.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For Siva Enterprises Private Limited



Sahil Vachani
Director

Encl. as above

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges In respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

S. No	Particulars	Details
1.	Name of the Target Company (TC)	MAX VENTURES AND INDUSTRIES LIMITED
2.	Name of the acquirer(s)	SIVA ENTERPRISES PRIVATE LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a promoter of the TC prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Max Ventures Investment Holdings Private Limited
	b. Proposed date of acquisition	June 28, 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,46,68,528 (One Crore Six Lakhs Sixty Eight Thousand Five Hundred and Twenty Eight) equity shares of Rs.10/- each.
	d. Total shares to be acquired as % of share capital of TC	10% (ten percent)
	e. Price at which shares are proposed to be acquired	Market price on the date of transaction.
	f. Rationale, if any, for the proposed transfer	The proposed transaction is inter-se transfer of shares amongst qualifying persons (who are part of promoter and promoter group of TC), as per mutual agreement and as a part of internal restructuring.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) - persons named as promoters in the shareholding pattern filed by the TC in terms of the SEBI Listing Regulations for not less than three years prior to the proposed acquisition.
6.	If frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.62.86/- (Rupees Sixty Two and paise Eighty Six Only) per equity share

01

S. No	Particulars	Details			
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby confirmed that acquisition price would not be higher by more than 25% of the price computed in point 6 above.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	It is hereby declared that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	Analjit Singh	41,41,481	2.82	41,41,481	2.82
	Neelu Analjit Singh	47,501	0.03	47,501	0.03
	Piya Singh	52,407	0.04	52,407	0.04
	Tara Singh Vachani	47,501	0.03	47,501	0.03
	Siva Enterprises Private Limited	1,91,46,045	13.05	2,98,14,573	23.05
	Ravi Vachani	73,477	0.05	73,477	0.05
	b. Seller (s)				
	Max Ventures Investment Holdings Private Limited	4,93,37,874	33.64	3,46,69,346	23.64
	Total Promoter and Promoter Group shareholding	7,28,46,286	49.66	7,28,46,286	49.66

For Siva Enterprises Private Limited


Sahli Vachani
Director

Date : June 21, 2021

Place: Noida