

May 01, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Declaration of voting results in respect of Postal Ballot Notice dated March 30, 2021

Dear Sir/Madam,

This is with reference to our earlier letter dated March 30, 2021, informing Stock Exchanges that the Company is seeking approval of the members by way of Special Resolution through Postal Ballot for compensation payable to Mr. Analjit Singh, Non-Executive Chairman of the Company for FY 2021-22.

Basis the report of Scrutinizer, we would like to inform that the Members of the Company have accorded their approval with requisite majority for the Special Resolution mentioned above. In this regard, please find enclosed the following documents:

1. Scrutinizer's Report dated May 01, 2021, issued by Mr. Devesh Kumar Vasisth, Partner, Sanjay Grover & Associates, Practicing Company Secretaries; and
2. Voting results of the Postal Ballot issued to the Members of the Company on March 30, 2021 pursuant to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

A copy of the abovementioned documents is being uploaded on website of the Company www.maxvil.com and National Securities Depository Limited.

You are requested to take the aforesaid on record.

Thanking you,
Yours faithfully,

For Max Ventures and Industries Limited

SAKET
GUPTA

Digitally signed
by SAKET GUPTA
Date: 2021.05.01
14:35:58 +05'30'

Saket Gupta
Company Secretary and Compliance Officer

Encl.: As above

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi – 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: contact@cssanjaygrover.in
Website: www.cssanjaygrover.in

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, & 39/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020&December 31, 2020respectively('Circulars') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Chairman

MAX VENTURES AND INDUSTRIES LIMITED

(CIN: L85100PB2015PLC039204)

419, Bhai Mohan Singh Nagar Village Railmajra,
Tehsil Balachaur, Nawan Shehar, Punjab- 144533

Dear Sir,

I, Devesh Kumar Vasisht, Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of **MAX VENTURES AND INDUSTRIES LIMITED**('the Company') through resolution passed by circulation on March 26, 2021,for the purpose of scrutinizing postal ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and read with General Circular Nos. 14/2020, 17/2020,22/2020, 33/2020& 39/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020and December 31,2020 respectively('Circulars') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,Secretarial Standard–2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-

enactment(s) thereof, for the time being in force) in respect of the following resolution as detailed in the Notice of Postal Ballot dated March 30, 2021:

S. No.	Type of Resolution	Particulars
I	Special Resolution	Approval of payment of annual compensation to Mr. Analjit Singh (DIN: 00029641), Non-Executive Chairman of the Company for the Financial Year commencing from April 1, 2021.

I submit my report as under:

1. The Company has sent Postal Ballot notice electronically on 30th March, 2021 to all the Members, whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ('NSDL') / Central Depository Services (India) Limited (CDSL) and who have registered their email addresses with the Company and/or with the Depositories as on March 26, 2021 ("cut- off date").
2. The Company has published an advertisement on 31st March, 2021, regarding service of Postal Ballot Notice to eligible members in Business Standard (English), all editions and in Desh sewa (Punjabi) Vernacular newspaper.
3. The Members of the Company holding shares as on cut- off date were entitled to vote on the resolution as contained in the Notice and shall vote through e-voting facility only as per the circulars. Members can cast their votes on the designated platform viz., www.evoting.nsdl.com.
4. The e- voting process was monitored through the scrutinizer's secured link provided by NSDL on its designated website i.e. www.evoting.nsdl.com.
5. The remote e-voting has been unblocked on April 29, 2021 after 05:00 P.M. in the presence of two witnesses Mr. Gaurav Arora and Mr. Nityam Rastogi who are not in the employment of the Company.
6. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate Register maintained for this purpose.
7. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof including Circulars in respect of the resolution contained in the postal ballot Notice. Our responsibilities as

scrutinizers is restricted to make a scrutinizer's report of the votes cast 'For' or 'Against' the resolution stated in the postal ballot Notice.

8. E-votes cast upto the close of working hours i.e. 05:00 P.M. on April 29, 2021 i.e. the last date and time fixed by the Company for postal ballot process has been considered for the purpose of this report.
9. The remote e-voting was reconciled with the Register of members of the Company as on cut- off date as provided by the Depository Participants (DP)/ Registrar and Share Transfer Agent ('RTA') of the Company.
10. As on cut- off date, the fully paid-up share capital of the Company was Rs 1,46,62,40,620/-. (Rupees One Hundred Forty Six Crore Sixty Two Lakhs Forty Thousand Six Hundred Twenty Only) divided into 14,66,24,062 (Fourteen Crore Sixty Six Lakh Twenty Four Thousand Sixty Two) Equity Shares of Rs. 10/- (Rupees Ten only) each.
11. The result of the remote e-voting in respect of the resolution contained in the Postal Ballot Notice is as under:

I. Approval of payment of annual compensation to Mr. Analjit Singh, Non-Executive Chairman of the Company for the Financial Year commencing from April 1, 2021

	Special Resolution			
Particulars	Number of Valid Votes			Percentage
	e-Votes	Postal ballot	Total	
Assent	8,35,78,415	N. A.	8,35,78,415	99.9383
Dissent	51,563		51,563	0.0617
Total	8,36,29,978		8,36,29,978	100

The detailed break up of voting through Remote e-voting in respect of the above Resolution is attached to this report and marked as '**Annexure A**'

12. Based on the aforesaid results, the resolution as mentioned above shall be deemed to have been passed on April 29, 2021, being the last date of remote e-voting for the members of the Company.

13. The Register, all other papers and other relevant records relating to postal ballot shall remain in our safe custody till the Chairman considers, approves, and signs the minutes and thereafter, the same would be handed over to the Company.
14. You may accordingly declare the result of Postal Ballot process.

Thanking You,

**FOR SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES**

**Devesh
Kumar
Vasisht** Digitally signed
by Devesh
Kumar Vasisht
Date: 2021.05.01
12:59:57 +05'30'

Devesh Kumar Vasisht
F8488 / CP. No.:13700
UDIN: F008488C000221591

Date: May 01, 2021
Place: New Delhi

COUNTERSIGNED BY

**SAKET
GUPTA** Digitally signed
by SAKET GUPTA
Date: 2021.05.01
13:46:55 +05'30'

Saket Gupta
Company secretary
ACS- 20687

Annexure-A

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of Shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	191	8,36,29,978	83,62,99,780
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	191	8,36,29,978	83,62,99,780
d) Votes with assent for the resolution	152	8,35,78,415	83,57,84,150
e) Votes with dissent for the resolution	39	51,563	5,15,630

MAX VENTURES AND INDUSTRIES LIMITED

Voting Results of Postal Ballot	
Details of Postal Ballot and e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:	
Date	29-04-2021
Total number of shareholders on record date i.e. March 26, 2021	32,809
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:	N.A
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:	N.A

1. Special Resolution: Approval of payment of annual Compensation to Mr. Analjit Singh, Non- Executive Chairman for he financial year commencing from April 1, 2021.								
Whether promoter/ promoter group are intersted in the Agenda/resolution							Yes	
NO	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	7,28,46,286	7,27,25,308	99.8339	7,27,25,308	-	100.0000	-
	Postal Ballot		-	-	-	-	-	-
	Total		7,27,25,308	99.8339	7,27,25,308	-	100.0000	-
Public-Institutions	E-voting	4,48,37,018	1,05,50,200	23.5301	1,05,49,329	871	99.9917	0.0083
	Postal Ballot		-	-	-	-	-	-
	Total		1,05,50,200	23.5301	1,05,49,329	871	99.9917	0.0083
Public-Non Institutions	E-voting	2,89,40,758	3,54,470	1.2248	3,03,778	50,692	85.6992	14.3008
	Postal Ballot		-	-	-	-	-	-
	Total		3,54,470	1.2248	3,03,778	50,692	85.6992	14.3008
Total		14,66,24,062	8,36,29,978	57.0370	8,35,78,415	51,563	99.9383	0.0617

For Max Ventures and Industries Limited

sd/-

Saket Gupta

Company Secretary & Compliance Officer