



February 05, 2017

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of Max Speciality Films Limited (MSF) in its meeting held on February 04, 2017, upon retirement of Mr. Dalbir Singh, Chief Financial Officer (CFO) on attaining the superannuation age on 31st January, 2017 and considering the recommendations of the Nomination and Remuneration Committee has appointed Mr. Amit Jain as the Chief Financial Officer of MSF.

Mr. Jain holds a Bachelor's degree in Commerce and is a qualified Chartered Accountant with over 23 years of experience. He has been with MSF since 2002 and was designated as GM – Finance & Taxation prior to his appointment as the Chief Financial Officer of MSF.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For **Max Ventures and Industries Limited**

A handwritten signature in blue ink, appearing to read "Alok Goel", with a stylized flourish at the end.

Alok Goel
Company Secretary