



November 17, 2016

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Change in Directors)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the majority of Directors of the Company on December 17, 2016, took note of the resignation of Mr. Sanjeev Kishen Mehra from the Board of Directors of the Company effective December 08, 2016. Simultaneously, the position held by Ms. Lavanya Ashok as Alternate Director to Mr. Sanjeev Kishen Mehra on the Board of the Company stands vacated.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For Max Ventures and Industries Limited

For Max Ventures and Industries Limited

Alok Goel
Company Secretary

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Company Secretary