



September 28, 2016

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021

Scrip Code: 539940

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051

Scrip Code: MAXVIL

Sub.: First Annual General Meeting of the Company

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the First Annual General Meeting (AGM) of the Company held on September 27, 2016 at the Registered Office of the Company at Punjab.

You are requested to take the same on record.

Thanking you,

Yours faithfully

For Max Ventures and Industries Limited

Alok Goel
Company Secretary



Encl : A/a



Summary of the proceedings of the First Annual General Meeting of Max Ventures and Industries Limited (formerly Capricorn Ventures Limited)

The first Annual General Meeting ("AGM") of Max Ventures and Industries Limited was convened on Tuesday, September 27, 2016 at 1230 hours (IST) at the Registered Office of the Company at 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab-144 533 and concluded at 1320 hours (IST).

- Mr. Mohit Talwar, Vice- Chairman of the Company, chaired the meeting. The business before the Meeting was taken up as the quorum was present, which remained present throughout the meeting. 35 members were present in person and 1 through proxy at the meeting.
- The Chairman addressed the shareholders and briefed on the business operations of the Company and other initiatives.
- The Chairman covered the items of Ordinary Business and Special Business before the meeting, as listed under serial nos. 1 to 15 below. He gave the opportunity to the members to ask questions or seek clarifications on the agenda items and the queries/clarifications of the shareholders were responded.
- Facility of casting votes by remote e-voting was provided to the members from September 24, 2016 at 9.00 am to September 26, 2016 at 5.00 pm. Those members who were not in a position to participate in the remote e-voting facility and who were present in the AGM, were provided facility of casting their votes physically at the meeting venue.

The following items of business as per the Notice of the first AGM were transacted:

Ordinary Business

1. a) Adoption of the Audited Standalone Financial Statements of the Company for the period ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon; and
b) Adoption of the the Audited Consolidated Financial Statements of the Company for the period ended March 31, 2016
2. Appointment of M/s. S.R. Batliboi & Co., LLP, Chartered Accountants, from the conclusion of first AGM till the fifth AGM to be held in the year 2020 and authorize the Board to fix their remuneration

SPECIAL BUSINESS

3. Appointment of Mr. Analjit Singh (DIN 00029641) as a Director of the Company
4. Appointment of Mr. Mohit Talwar (DIN 02394694) as a Director of the Company



Max Ventures and Industries Limited (Formerly Capricorn Ventures Limited)

Max House, A-81, Sector 2, Noida 201 301, Uttar Pradesh, India | P +91 120 4743222

Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

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5. Appointment of Mr. Sanjeev Kishen Mehra (DIN 02195545) as a Director of the Company
6. Appointment of Mrs. Sujatha Ratnam (DIN 00403024) as a Director of the Company
7. Appointment of Mr. Dinesh Kumar Mittal (DIN 00040000) as an Independent Director of the Company with effect from January 15, 2016 for a five year period
8. Appointment of Mr. Ashok Brijmohan Kacker (DIN 01647408) as an Independent Director of the Company with effect from January 15, 2016 for a five year period
9. Appointment of Mr. K. Narasimha Murthy (DIN 00023046) as an Independent Director of the Company with effect from January 15, 2016 for a five year period
10. Appointment of Mr. Subash K. Bijlani (DIN 01040271) as an Independent Director of the Company with effect from January 15, 2016 for a five year period
11. Appointment of Mr. Sahil Vachani (DIN 00761695) as a Director of the Company
12. Appointment of Mr. Sahil Vachani as the Managing Director and Chief Executive Officer (CEO) of the Company for a period of five years effective January 15, 2016 up to January 14, 2021 and approval of remuneration payable for the initial period of three years, i.e., effective January 15, 2016 until January 14, 2019
13. Approval of Max Ventures and Industries Employee Stock Plan - 2016
14. Authorisation to the Board of Directors for borrowing upto an amount not exceeding Rs.3,000,000,000/- (Rupees Three Hundred Crores Only) under Section 180(1)(c) of the Companies Act, 2013
15. Authorisation to the Board of Directors to create mortgage / charge over the assets of the Company under Section 180(1)(a) of the Companies Act, 2013 upto the limits approved under Section 180(1)(c) of the Companies Act, 2013

Mr. Sanjay Grover of M/s Sanjay Grover and Associates, Company Secretaries, who were appointed as Scrutinizers for the remote e-voting as well as the voting at AGM, accordingly was requested to take over the voting process at the AGM and submit Consolidated Scrutinizer's Report within 48 hours of conclusion of AGM.



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