

September 25, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 539940

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: MAXVIL

Sub.: Proceedings at the Fourth Annual General Meeting of the Company

Dear Sir/Madam,

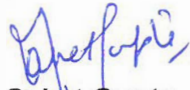
In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the Fourth Annual General Meeting (AGM) of the Company held on September 24, 2019 at the Registered Office of the Company at Punjab between 1200 hrs. and 1300 hrs.

You are requested to take the same on records.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**

A handwritten signature in blue ink, appearing to read "Saket Gupta", is written over the printed name.

Saket Gupta
Company Secretary and Compliance Officer



Encl. as above

Summary of the proceedings of the Fourth Annual General Meeting (AGM) of Max Ventures and Industries Limited held on September 24, 2019

The Fourth Annual General Meeting (AGM) of Max Ventures and Industries Limited was convened on Tuesday, September 24, 2019 at 1200 hours (IST) at the Registered Office of the Company at 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab – 144533 and concluded at 1300 hours (IST)

- Mr. Mohit Talwar, Vice Chairman of the Company chaired the meeting. The business before the Meeting was taken up as the quorum was present, which remained present throughout the meeting.
- The Chairman addressed the shareholders and briefed on the business operations of the Company and other initiatives.
- The Chairman covered the items of Ordinary and Special Businesses before the meeting, as listed under serial nos. 1 to 6. He gave the opportunity to the members to ask questions or seek clarifications on the agenda items and the queries/clarifications of the shareholders were responded.
- Facility of casting votes by remote e-voting was provided to the members from Friday, September 20, 2019 at 0900 hours to September 23, 2019 till 1700 hours. Those members who were not in a position to participate in the remote e-voting facility and who were present in the AGM were provided facility of casting votes physically at the meeting venue.

The following items of business as per the Notice of the Fourth AGM were transacted:

S. No.	Particulars	Type of resolution
1.	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 and the Report of the Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Mohit Talwar (DIN: 02394694), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
3.	To appoint a Director in place of Mr. Analjit Singh (DIN: 00029641), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
4.	To appoint Ms. Gauri Padmanabhan (DIN: 01550668) as a Non-Executive Independent Director of the Company.	Ordinary



Max Ventures and Industries Limited

Corporate Office: Max Towers, L-12, C-001/A/1, Sector- 16B, Noida- 201301, Uttar Pradesh, India | P : +91120 2290000
Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab-144 533, India

E-Mail : secretarial@maxvil.com

Website : www.maxvil.com

CIN: L85100PB2015PLC039204

5.	Revision/payment of remuneration payable to Mr. Sahil Vachani, Managing Director & CEO of the Company for the remaining period of his current tenure i.e., from April 1, 2020 until January 14, 2021.	Special
6.	Extending the benefits of ESOP Plan 2016 of the Company to the eligible employees and Directors of its subsidiaries.	Special

Mr. Sanjay Grover of M/s Sanjay Grover and Associates, Company Secretaries, who were appointed as Scrutinizers for the remote e-voting as well as the voting at AGM, accordingly was requested to take over the voting process at the AGM and submit Consolidated Scrutinizer's Report within 48 hours of conclusion of AGM.

The Chairman informed that the results of voting shall be displayed at the Registered Office of the Company and placed on the Company's website at www.maxvil.com and the website of NSDL and communication of the same shall also be sent to the BSE Limited and National Stock Exchange of India Limited.

The Chairman thanked the members for attending the meeting.

