

March 12th, 2026

To,
The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: MAXPOSURE

Sub: Comments of the Board of Directors on non-compliance/ delayed compliance and fine levied by NSE under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the observation received from the National Stock Exchange of India Limited (“NSE”) vide notices dated 16th December, 2025 and 01st January, 2026 regarding the non-compliance/ delayed compliance under Regulation 23(9) of the SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2025 and the fines imposed thereon, was placed before the Board of Directors at its meeting held on 12th March, 2026.

The Board took note of the delayed compliance reported by the Company Secretary and the notices received from the NSE citing the delay, along with the fine imposed. After due analysis and deliberation, the Board noted that the delay of one day occurred inadvertently due to a technical issue during the XBRL filing process, which resulted in the failure to submit the required disclosure within the prescribed timeline. The required disclosure was subsequently completed on the immediately succeeding day.

The Board also noted that the Company had submitted an application to the Exchange seeking waiver of the fine imposed in this regard. However, the application was not acceded to and the applicable fine of Rs. 5,900/- levied by NSE has since been paid.

The Board expressed concern over the delayed compliance and emphasized the importance of strict adherence to all regulatory timelines as stipulated under the SEBI (LODR) Regulations, 2015 and other applicable laws.

Maxposure Limited

#TheAddress, Plot No 62,
Okhla Phase-3, New Delhi-110020, India
Tel +91-11-43011111, Fax +91-11-43011199
CIN L22229DL2006PLC152087

✉ cs@maxposuremedia.com

🌐 maxposuremedia.com

The Board further advised the management to ensure strict compliance with regulatory timelines in future.

You are requested to take the above on record.

Thanking you.

For Maxposure Limited

Prakash Johari
Managing Director
DIN: 01891273

