

MOHAIR INVESTMENT AND TRADING COMPANY PRIVATE LIMIED

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April 22, 2013

Department of Corporate
Services
Bombay Stock Exchange
Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

The Secretary
National Stock Exchange
of India Limited
Exchange Plaza, Bandra
Kurla Complex
Bandra (East)
Mumbai - 400051

The Secretary
Max India Limited
Railmajra, Tehsil
Balachaur,
Dist. Nawanshahr,
Punjab - 144533

Sub: **Disclosure under Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011**

Dear Sirs,

Please find enclosed disclosure, in terms of Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011.

You are requested to take note of the above.

Thanking you,

Yours faithfully

For **Mohair Investment and Trading
Company Private Limited**



Director

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Max India Ltd.	
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Mohair Investment and Trading Co. Pvt. Ltd.	
Date of reporting		April 22, 2013	
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange Ltd. & National Stock Exchange of India Ltd.	
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)			
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)
Names	Number	% of total Share Capital	Date(s)
Mohair Investment and Trading Co. Pvt. Ltd.	8086560	3.05%	18.04.2013
		Type-creation/invocation/release	Number
		Encumbrance created in 1044794 equity shares	3461626
		% of total Share Capital	1.30%
(*) Details of encumbrance (pledge / lien or others-give details)			Pledge in favour of IDBI Trusteeship Services Limited.

For Mohair Investment and Trading Company Private Limited

Director

Place : New Delhi
Date : April 22, 2013