



May 31, 2025

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 543223

Name of Scrip: MAXIND

Sub: Newspaper publications of Audited Financial Results for the quarter and year ended March 31, 2025.

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed copies of newspapers advertisements published on May 31, 2025 in the columns of English daily “Mint”, all editions, and Marathi daily “Navakal”, Mumbai edition with respect to audited financial results of the Company for the quarter and year ended on March 31, 2025.

You are requested to kindly take the aforesaid on record.

Thanking you,

Yours faithfully,
For **Max India Limited**

Trapti
Company Secretary & Compliance Officer

Encl.: As above

MAX INDIA LIMITED

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3rd Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India



Tariff ruling is put on hold while Trump administration appeals

Court pauses decision that invalidated president's sweeping levies

Jan Wolfe & Alex Leary

A federal appeals court has temporarily put on hold a ruling that voided President Trump's tariffs while it considers the administration's challenge to the lower-court decision.

In a brief order Thursday, the U.S. Court of Appeals for the Federal Circuit said it was pausing Wednesday's decision from the U.S. Court of International Trade until it can hear further legal arguments. The order, known as an administrative stay, didn't rule on the merits of the litigation. Administrative stays are common in emergency appeals.

The Federal Circuit, an intermediate appeals court in Washington, D.C., signaled it was prepared to move swiftly on the case, as the Trump administration had urged it to do. It asked a group of companies that challenged the tariffs to file a brief before June 5 laying out their arguments, and directed the Justice Department to reply by June 9. The order indicates the appeal will be heard by the full court, with 11 active judges participating.

The appeals court's move came as the Trump administration tried to secure a stay on the tariff ruling, which Justice Department lawyers said was "rife with legal error and upends President Trump's efforts to eliminate our exploding trade deficit and reorient the global economy on an equal footing," according to a filing with the Federal Circuit earlier on Thursday.

Lawyers for the administration had asked the appeals court to step in on an emergency basis. If not, they said they were prepared to ask the Supreme Court to intervene, "to



Trump has invoked the International Emergency Economic Powers Act of 1977 to underpin most of his second-term tariffs.

avoid the irreparable national-security and economic harms at stake."

The administration's urgency underscores the stakes in the legal battle over tariffs for Trump's sweeping trade agenda. Since taking office, the president has wielded tariffs as leverage in hopes of bolstering the U.S. economy and manufacturing base, bringing other countries to the table to negotiate more favorable trade deals and pursuing other national-security policies.

Trump lashed out at the Court of International Trade panel that issued the decision—which included a judge he appointed during his first term, Timothy Reif—in a Truth Social post on Thursday night. "How is it possible for them to have potentially done

such damage to the United States of America?" he wrote. "Is it purely a hatred of TRUMP? What other reason could it be?"

"Hopefully, the Supreme Court will reverse this horrible, Country-threatening decision, QUICKLY and DECISIVELY," he added.

Trump has invoked the International Emergency Economic Powers Act of 1977 to underpin most of his second-term tariffs—from duties on Canada, Mexico and China imposed over fentanyl smuggling to the far-reaching reciprocal tariffs levied in early April on virtually every U.S. trading partner.

A three-judge panel of the Court of International Trade, a tribunal in New York City, ruled Wednesday that

Trump lacked authority under IEEPA to impose the levies.

"The court does not pass upon the wisdom or likely effectiveness of the President's use of tariffs as leverage," the panel wrote. "That use is impermissible not because it is unwise or ineffective, but because [IEEPA] does not allow it."

Trump, in his social-media post on Thursday, took particular umbrage at the court's holding that Congress had the power to authorize the tariffs. "In other words, hundreds of politicians would sit around D.C. for weeks, and even months, trying to come to a conclusion as to what to charge other Countries that are treating us unfairly," he wrote. "If allowed to stand, this would completely destroy Presidential Power—The Presidency would never be the same!"

Appeals from the Court of Inter-

national Trade are heard by the Federal Circuit, and any further challenges from there are heard by the Supreme Court.

The Justice Department told the appeals court that pausing the ruling for now wouldn't harm the companies that brought the lawsuit because they would receive a refund, including interest, for tariffs paid if they ultimately prevail in the litigation.

Complicating the Trump administration's efforts to salvage its tariffs, a federal judge in Washington, D.C., on Thursday joined the Court of International Trade in holding that Trump's tariffs were unlawful.

U.S. District Judge Rudolph Contreras said the text of IEEPA, as well as historical practice, indicates that the law doesn't encompass the power to impose the sort of sweeping levies used by Trump.

"In the five decades since IEEPA was enacted, no President until now has ever invoked the statute...to impose tariffs," the judge wrote.

Contreras blocked the Trump administration from collecting tariffs from two businesses that brought the case before him: Learning Resources Inc. and hand2mind, which develop educational toys and products for children and manufacture most of their products in Asia.

Lawyers for the two companies had agreed not to seek a nationwide injunction, saying a more limited order would streamline the case.

Contreras said his injunction wouldn't go into effect until two weeks from Thursday, allowing the Trump administration time to appeal to the U.S. Court of Appeals for the District of Columbia Circuit.

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feedback@livemint.com



OpenAI said it may buy Chrome if it's sold, and that Google's search data could boost ChatGPT's accuracy.

Google, DOJ make final push in search antitrust case

Reuters
feedback@livemint.com

Alphabet's Google and US antitrust enforcers will make their final arguments on whether the tech giant should be forced to sell Chrome browser or adopt other measures to restore competition in online search, as the blockbuster antitrust trial concludes on Friday.

The US Department of Justice and a coalition of states are pressing to make Google not only sell Chrome, but share search data and cease multi-billion-dollar payments to Apple and other smartphone makers and wireless carriers that set Google as the default search engine on new devices.

The proposals aim to restore competition after last year a judge found that Google illegally dominates online search and related advertising markets. Artificial intelligence (AI) companies could get a boost after rattling Google's status as

the go-to tool to find information online. US District Judge Amit Mehta is overseeing the trial that began in April and said that he aims to rule on the proposals by August. If the judge does require Google to sell off Chrome, OpenAI would be interested in buying it, said Nick Turley, OpenAI's product head for ChatGPT, at the trial.

OpenAI would also benefit from access to Google's search data, which will help it make responses to user inquiries more accurate and up to date, Turley said. Google says the proposals go far beyond what is legally justified by the court's ruling, and would give away its technology to competitors.

The firm has begun loosening agreements with smartphone makers including Samsung Electronics to allow them to load rival search and AI products. DoJ wants the judge to go farther, banning Google from making lucrative payments in exchange for the installation of its search app.

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GE Power India Limited
 CIN: L74140MH1992PLC068379, Regd Office: Regus Magnum Business Centers
 11th floor Platina, Block G Plot C-59, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra,
 India - 400051 Website: www.governova.com/regions/asia/in/ge-power-india-limited
 E-Mail ID: in.investor-relations@governova.com

Statement of Standalone and Consolidated Audited Financial Results for the year ended on 31 March 2025

The Board of Directors of GE Power India Limited ('the Company'), at its meeting held on Thursday, 29 May 2025 approved the audited Financial Results of the Company for the fourth quarter and year ended on 31 March 2025 ('Financial Results').

The Financial results along with the Auditor's Report, has been posted on the Company's website at: <https://www.governova.com/regions/asia/in/sites/www.governova.com/regions/asia/in/files/2025-05/view-the-audited-financial-results-for-the-financial-year-ended-on-31-march-2025-and-outcome-of-board-meeting.pdf> and can be accessed by scanning the Quick Response Code ('QR code').

For and on behalf of GE Power India Limited
 Sd/
(PUNEET BHATLA)
 Managing Director
 DIN 09536236

Place: Noida
 Date: 29 May 2025

MAX INDIA LIMITED
 Registered Office: Plot-167, Floor 1, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra, India, 400018
 Website: www.maxindia.com

Statement of audited financial results for the quarter and year ended March 31, 2025

The Board of Directors of the Company, at the meeting held on May 30, 2025, approved the audited financial results of the Company, for the quarter and year ended March 31, 2025.

The results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com, and on the company's website (URL: <https://www.maxindia.com/financialreports>). The same can be accessed by scanning the Quick Response Code provided below.

By Order of the Board For Max India Limited
 Sd/
Rajit Mehta
 Managing Director
 DIN: 01604819

Place: New Delhi
 Date: May 30, 2025

Note: the above intimation is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

