



August 30, 2025

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 543223

Name of Scrip: MAXIND

Sub: Intimation for forfeiture of Stock Options.

Dear Sir/Madam,

We wish to inform you that 95,276 ESOPs granted to one of the employee of the Company stands forfeited due to cessation of his employment with the Company effective closure of business hours on August 30, 2025, in accordance with the requirements of MAX INDIA LIMITED - EMPLOYEE STOCK OPTION PLAN – 2020 (ESOP Plan).

The aforesaid options shall become available for future grant under the ESOP Plan of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Max India Limited**

Trapti
Company Secretary & Compliance Officer

MAX INDIA LIMITED

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3rd Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India