



March 30, 2025

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai – 400051

Scrip Code: 543223

Name of Scrip: MAXIND

Sub.: Voting Results of Postal Ballot Notice dated February 6, 2025.

Dear Sir/Madam,

Please refer to our earlier letter dated February 27, 2025, wherein we had submitted the Postal Ballot Notice which was sent to the Members of the Company for seeking their consent through e-voting for the following matter:

- Approval for payment of compensation to Mr. Anajit Singh, Non- Executive Chairman of the Company for the Financial Year 2025-26 (**Special Resolution**);
- Re- appointment of Mrs. Sharmila Tagore as an Independent Director of the Company (**Special Resolution**);
- Re-appointment of Mr. Pradeep Pant as an Independent Director of the Company (**Special Resolution**);
- Approval of material related party transactions between Antara Senior Living Limited and Max Estates Gurgaon Limited (**Ordinary Resolution**); and
- Approval of material related party transaction(s) between Antara Senior Living Limited and Contend Builders Private Limited (**Ordinary Resolution**).

In this regard, please find enclosed herewith the followings in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Report dated March 29, 2025, on Postal Ballot through e-voting issued by the scrutinizer; and
2. E-voting Results in prescribed format.

Based on the Scrutinizer's Report, we wish to inform you that except item no.1 all the resolution as mentioned in the said Postal Ballot Notice has been passed by the Members of the Company with requisite majority. The aforesaid documents will also be made available on the Company's web-site www.maxindia.com.

You are requested to take note of the above.

Thanking you,
Yours faithfully

For Max India Limited

Trapti
Company Secretary & Compliance Officer

Enc.: as above

MAX INDIA LIMITED

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3rd Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi – 110 024
Tel.: (011) 4679 0000, Fax: (011) 4679 0012
e-mail: contact@cssanjaygrover.in
Website: www.cssanjaygrover.in

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013, Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Company Secretary

Max India Limited

(CIN: L74999MH2019PLC320039)

167, Floor 1, Plot-167A, Ready Money Mansion

Dr. Annie Besant Road, Worli, Mumbai - 400018

Dear Madam,

I, Kapil Dev Taneja (FCS No. 4019, C.P. No.: 22944), Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of Max India Limited ('the Company') on February 6, 2025 for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014 ('Rules') and read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and



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09/2024 dated April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 and other applicable circulars thereto issued by the Ministry of Corporate Affairs ('MCA Circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolutions as mentioned in the Notice of Postal Ballot dated February 06, 2025.

Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	Approval for payment of compensation to Mr. Analjit Singh, Non- Executive Chairman of the Company for the Financial Year 2025-26
2.	Special Resolution	Approval for re- appointment of Mrs. Sharmila Tagore as an Independent Director of the Company
3.	Special Resolution	Approval for Re-appointment of Mr. Pradeep Pant as an Independent Director of the Company
4.	Ordinary Resolution	Approval of material related party transactions between Antara Senior Living Limited and Max Estates Gurgaon Limited
5.	Ordinary Resolution	Approval of material related party transaction(s) between Antara Senior Living Limited and Contend Builders Private Limited



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I submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. MAS Services Limited, or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on February 21, 2025 ('Cut-Off Date').
2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ LODR Regulations in respect of the resolutions contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer are restricted to make & submit a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('NSDL').
3. The Company has published an advertisement on February 28, 2025 regarding service of Postal Ballot Notice to eligible Members in "Business Standard", English, all editions and in vernacular "Navakal", Mumbai edition newspapers.
4. The Members of the Company holding equity shares as on Cut-Off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. <https://www.evoting.nsdl.com/> ('website').
5. The remote e-voting commenced on Friday, February 28, 2025, 09:00 A.M. (IST) and ended on Saturday, March 29, 2025 at 5:00 P.M. (IST). Further, the remote e-voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.



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6. The remote e-voting was unblocked on March 29, 2025 after 05:00 P.M. (IST) in the presence of two witnesses i.e. Mr. Ayush Arya and Mr. Sujeet Kumar who were not in the employment of the Company and have signed below:



Ayush Arya



Sujeet Kumar

7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate register maintained for this purpose.
8. E-votes cast upto 05:00 P.M. (IST) on March 29, 2025 are considered for the purpose of this report.
9. The remote e-voting was scrutinized and reconciled with the register of members/records of the Company as on Cut-Off date as maintained by RTA of the Company.
10. The total paid-up share capital of the Company as on Cut-Off date was INR 43,17,07,680/- (Indian Rupees Forty Three Crore Seventeen Lakh Seven Thousand Six Hundred and Eighty Only) divided into 4,31,70,768 (Four Crore Thirty One Lakh Seventy Thousand Seven Hundred Sixty Eight Only) equity shares of INR 10/- (Indian Rupees Ten Only) each.
11. The result of the remote e-voting in respect of the resolution contained in the Postal Ballot Notice is as under:



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1. Approval for payment of compensation to Mr. Analjit Singh, Non- Executive Chairman of the Company for the Financial Year 2025-26

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	5,72,717	NA	5,72,717	59.82
Dissent	3,84,619		3,84,619	40.18
Total	9,57,336		9,57,336	100.00

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure A'.

2. Approval for re- appointment of Mrs. Sharmila Tagore as an Independent Director of the Company

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	9,13,254	NA	9,13,254	95.40
Dissent	44,082		44,082	4.60
Total	9,57,336		9,57,336	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure B'.



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3. Approval for Re-appointment of Mr. Pradeep Pant as an Independent Director of the Company

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	9,24,077	NA	9,24,077	96.53
Dissent	33,249		33,249	3.47
Total	9,57,326		9,57,326	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure C'.

4. Approval of material related party transactions between Antara Senior Living Limited and Max Estates Gurgaon Limited

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	9,55,650	NA	9,55,650	99.82
Dissent	1,676		1,676	0.18
Total	9,57,326		9,57,326	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure D'.



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5. Approval of material related party transaction(s) between Antara Senior Living Limited and Contend Builders Private Limited

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	9,36,521	NA	9,36,521	97.83
Dissent	20,805		20,805	2.17
Total	9,57,326		9,57,326	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure E'.

- The resolutions that are passed shall be considered as having been approved on March 29, 2025 being the last date of remote e-voting for the Members of the Company.
- The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of Postal Ballot.

Thanking You,

For Sanjay Grover & Associates

Company Secretaries

Firm Registration No.: P2001DE052900

Peer Review Certificate No.: 6311/2024

Kapil Dev Taneja

Partner

CP No.: 22944 / Mem. No. F4019

UDIN: F004019F004180565

March 29, 2025

New Delhi



Countersigned by

TRAPTI

Digitally signed
by TRAPTI
Date: 2025.03.29
23:12:11 +05'30'

Trapti

Company Secretary and Compliance Officer

Membership No.: A34747

March 29, 2025

Gurugram

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	158	9,57,336	95,73,360
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	158	9,57,336	95,73,360
d) Votes with assent for the resolution	131	5,72,717	57,27,170
e) Votes with dissent for the resolution	27	3,84,619	38,46,190



SANJAY GROVER & ASSOCIATES

Annexure-B

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	158	9,57,336	95,73,360
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	158	9,57,336	95,73,360
d) Votes with assent for the resolution	138	9,13,254	91,32,540
e) Votes with dissent for the resolution	20	44,082	4,40,820



A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	157	9,57,326	95,73,260
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	157	9,57,326	95,73,260
d) Votes with assent for the resolution	138	9,24,077	92,40,770
e) Votes with dissent for the resolution	19	33,249	3,32,490



A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	157	9,57,326	95,73,260
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	157	9,57,326	95,73,260
d) Votes with assent for the resolution	146	9,55,650	95,56,500
e) Votes with dissent for the resolution	11	1,676	16,760



A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	157	9,57,326	95,73,260
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	157	9,57,326	95,73,260
d) Votes with assent for the resolution	141	9,36,521	93,65,210
e) Votes with dissent for the resolution	16	20,805	2,08,050



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General information about company

Scrip code	543223
NSE Symbol	MAXIND
MSEI Symbol	NOTLISTED
ISIN	INE0CG601016
Name of the company	MAX INDIA LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-03-2025
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Kapil Dev Taneja
Firms Name	Sanjay Grover & Associates
Qualification	CS
Membership Number	F4019
Date of Board Meeting in which appointed	06-02-2025
Date of Issuance of Report to the company	29-03-2025

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Voting results	
Record date	21-02-2025
Total number of shareholders on record date	40932
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for payment of compensation to Mr. Analjit Singh, Non- Executive Chairman of the Company for the Financial Year 2025-26.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21991013	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		21991013	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	3294186	369119	11.2052	0	369119	0.0000	100.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3294186	369119	11.2052	0	369119	0.0000
Public- Non Institutions	E-Voting	17885569	588217	3.2888	572717	15500	97.3649	2.6351
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		17885569	588217	3.2888	572717	15500	97.3649
Total		43170768	957336	2.2176	572717	384619	59.8240	40.1760
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for re- appointment of Mrs. Sharmila Tagore as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21991013	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		21991013	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	3294186	369119	11.2052	350000	19119	94.8204	5.1796
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3294186	369119	11.2052	350000	19119	94.8204
Public- Non Institutions	E-Voting	17885569	588217	3.2888	563254	24963	95.7562	4.2438
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		17885569	588217	3.2888	563254	24963	95.7562
Total		43170768	957336	2.2176	913254	44082	95.3953	4.6047
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Re-appointment of Mr. Pradeep Pant as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21991013	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		21991013	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	3294186	369119	11.2052	350000	19119	94.8204	5.1796
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3294186	369119	11.2052	350000	19119	94.8204
Public- Non Institutions	E-Voting	17885569	588207	3.2887	574077	14130	97.5978	2.4022
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		17885569	588207	3.2887	574077	14130	97.5978
Total		43170768	957326	2.2175	924077	33249	96.5269	3.4731
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of material related party transactions between Antara Senior Living Limited and Max Estates Gurgaon Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21991013	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		21991013	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	32941862	369119	1.1205	369119	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		32941862	369119	1.1205	369119	0	100.0000
Public- Non Institutions	E-Voting	17885569	588207	3.2887	586531	1676	99.7151	0.2849
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		17885569	588207	3.2887	586531	1676	99.7151
Total		72818444	957326	1.3147	955650	1676	99.8249	0.1751
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of material related party transaction(s) between Antara Senior Living Limited and Contend Builders Private Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21991013	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		21991013	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	3294186	369119	11.2052	350000	19119	94.8204	5.1796
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3294186	369119	11.2052	350000	19119	94.8204
Public- Non Institutions	E-Voting	17885569	588207	3.2887	586521	1686	99.7134	0.2866
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		17885569	588207	3.2887	586521	1686	99.7134
Total		43170768	957326	2.2175	936521	20805	97.8268	2.1732
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	