



May 28, 2026

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East) Mumbai – 400051

**Scrip Code: 543223**

**Name of Scrip: MAXIND**

**Sub.: Outcome of the Board meeting held on May 28, 2026.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. May 28, 2026, has, *inter-alia*, considered and approved the following:

- (i) Re-appointment of M/s MGC Global Risk Advisory LLP as Internal Auditors of the Company for the financial year 2026-27. The detailed disclosure as required under of Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure – A**;
- (ii) Amendment in the Company’s policy on Related Party Transaction. The amended policy may kindly be accessed at [Policy Link](#).
- (iii) Reallocation of unutilised portion of the proceeds from the Rights Issue of fully paid-up equity shares aggregating to Rs.124.23 Crore offered to the eligible equity shareholders of the Company. The proposed action pertains solely to revision/reallocation of such unutilized proceeds within the overall objects of the issue as detailed hereunder. This will be subject to the approval by the shareholders of the Company. Brief details of the re allocation is enclosed as **Annexure B**;
- (iv) Issuance of corporate guarantee(s) upto Rs. 75 Crores for the proposed loan facility(ies) being availed by the wholly owned subsidiary(ies) in one or more tranches, subject to receipt of requisite sanctions from the banks/ financial institutions. The detailed disclosure as required under of Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure – C**.

Further, in terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company which has been closed effective April 1, 2026 (vide our earlier letter dated March 27, 2026), shall remain closed till 48 hours after declaration of audited financial results for the quarter and year ended March 31, 2026 i.e. till May 30, 2026.

The Board meeting commenced at 1630 hrs. and concluded at 1735 hrs. today.

You are requested to kindly take the same on records.

Thanking you,  
Yours faithfully

**For Max India Limited**

**Trapti**  
**Company Secretary & Compliance Officer**

**Enc.: a/a**

MAX INDIA LIMITED

CIN: L74999DL2019PLC464953

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**Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S. No.	Particulars	Details of Internal Auditor
1.	Name of the Auditor	MGC Global Risk Advisory LLP
2.	Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Pursuant to the applicable provisions of the Companies Act, 2013 & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has appointed M/s. MGC Global Risk Advisory LLP, as Internal Auditor, for FY 2026-27.
3.	Date of appointment/ <del>cessation &amp; term</del> of appointment;	
4.	Brief Profile	<p>MGC Global Risk Advisory LLP ('MGC Global' or 'our Firm') was established in 2015 and is recognized as the leading risk advisory services provider in India and is the first port of call to support the delivery of risk advisory requirements of Allinial Global's member firms across the globe.</p> <p>MGC Global provides a comprehensive range of risk advisory solutions to its clients in India, Asia Pacific, Middle East and the USA.</p> <p>MGC has won many awards and accolades including Best Place to Work in 2024 and Top Exceptional Leaders in Risk Advisory Services in 2023.</p>

**Annexure – B**

**(in Crores)**

<b>S. No.</b>	<b>Item Head</b>	<b>Amount as proposed in the Offer Document</b>	<b>Change</b>	<b>Revised amounts approved by the Board</b>
<b>1.</b>	<b>Performance Marketing</b>			
<b>(i)</b>	Products vertical	43	7.30	50.3
<b>(ii)</b>	Services vertical	12	(3.80)	8.2
<b>2.</b>	<b>Brand marketing</b>	10	(3.50)	6.5

**Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>S.no</b>	<b>Particulars</b>	<b>Details</b>
<b>1.</b>	Name of party for which such guarantees or indemnity or surety was given	Antara Senior Living Limited (“ASLL”) and / or Antara Assisted Care Services Limited (‘Wholly owned subsidiaries’)
<b>2.</b>	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The promoter/ promoter group/ group companies are not interested in this transaction.  The corporate guarantee shall be issued at arm’s length basis.
<b>3.</b>	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Corporate Guarantee to the lending bank or financial institutions upto Rs. 75 crores as security for the proposed term loan facility proposed to be availed by wholly owned subsidiaries in one or more tranches.  The Corporate Guarantees will remain in force until the secured obligations of the wholly owned subsidiaries are fully paid back to the Lenders.
<b>4.</b>	Impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee once provided shall be a contingent liability for the Company and will not have any immediate financial impact.