



February 26, 2025

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 543223

Name of Scrip: MAXIND

Dear Sir/Ma'am,

Subject: Intimation pertaining to request received for re-classification of shareholding from 'Promoter and Promoter Group' to 'Public' category as per Regulation 31(A)(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Company has received a request from Ms. Neelu Analjit Singh, a promoter of the Company, holding 20,000 equity shares of the Company *vide* her letter dated February 26, 2025 (as attached) seeking re-classification of her status from '*promoter and promoter group*' category to '*public*' category subject to necessary approvals.

All the necessary procedure and compliance in this regard will be followed. We hereby request you to kindly take the same on record.

The date and time of occurrence of event is February 26, 2025 at 1046 Hours.

Thanking you,

**For and on behalf of
Max India Limited**

**Trapti
Company Secretary & Compliance Officer**

Encl:

1. Request for Re-classification dated February 26, 2025 from Ms. Neelu Analjit Singh.

MAX INDIA LIMITED

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3rd Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

REQUEST LETTER FOR RE-CLASSIFICATION FROM PROMOTER TO PUBLIC

Date: 26-02-2025

NA
To,
The Board of Directors,
Max India Limited
167, Plot- 167A,
Ready Money Mansion, Floor 1,
Dr. Annie Besant Road, Worli,
Mumbai, Maharashtra, 400018

Re: Application for Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Dear Members of the Board,

With reference to the above, I would like to inform you that at present, I, Neelu Analjit Singh, holding 20,000 equity shares of Max India Limited ("**Company**"), constituting 0.05% of the paid up capital of the Company, have been classified as a 'promoter' of Company and my shareholding in the Company is reported under "*Promoter & Promoter Group*" category, to the stock exchanges from time to time.

I would like to further inform you that, I and Mr. Analjit Singh (Promoter, Non-Executive Non-Independent Director, Chairperson of the Company) have executed a Settlement Agreement dated January 13, 2025 ("**Settlement Agreement**"), pursuant to which I and Mr. Analjit Singh have undertaken segregation of assets between each of us and our family members. In this regard, you may please note that the ownership and control of the Company will continue to remain with Mr. Analjit Singh and other family members (as currently held) pursuant to the Settlement Agreement.

Further, pursuant to the Settlement Agreement, Mr. Analjit Singh and I have filed for a divorce petition before the District Court, Patiala House, for procuring a divorce decree and consequent to the divorce decree, issued by the District Court, Patiala House, my marriage with Mr. Analjit Singh has been dissolved and I am no longer classified as a 'spouse' of Mr. Analjit Singh. Accordingly, I request you to reclassify me from "*Promoter*" to "*Public*" category.

Further, I hereby confirm and undertake as follows:

1. I do not hold more than 10% (ten percent) of the total voting rights in the Company.
2. Post reclassification, I will not exercise direct or indirect control over the affairs of the Company.
3. I do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
4. I am not, and will not be, represented on the board of directors (including through a nominee director) of the Company.
5. I am not, and will not act as, a key managerial person in the Company.
6. I am not a wilful defaulter as per the Reserve Bank of India Guidelines.
7. I am not a fugitive economic offender.

8. I do not have any pending regulatory action against me.
9. Post reclassification, I shall comply with Regulation 31A of the Listing Regulations at all times from the date of re-classification.

Yours faithfully,



Neelu Analjit Singh

Address: 15, Dr. APJ Abdul Kalam Road, New Delhi – 110011

E-mail ID: nas4157@gmail.com

Received on 26/02/2025
at 1046 hrs.
Kanduk

