



Date : September 24, 2025

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 543223

Name of Scrip: MAXIND

Subject : Outcome of the Resolution passed through Circulation by the Board of Directors of Max India Limited (“the Company”) in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma’am,

In continuation to our earlier letter dated August 5, 2025, we wish to inform you that, in respect of the Preferential Issue of Convertible Warrants and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Max India Limited (“the Company”) has, considered and approved, through Circular Resolution, on September 24, 2025, allotment of **36,19,594** (Thirty Six Lakh Nineteen Thousand Five Hundred and Ninety Four) Fully Convertible Warrants (“Warrants”) at an issue price of **Rs.222/-** (Rupees Two Hundred and Twenty Two Only) per Warrant, for cash, for an aggregate amount of Rs. 80,35,49,868/- (Rupees Eighty Crores Thirty-Five Lakhs Forty-Nine Thousand Eight Hundred and Sixty-Eight only) on a preferential basis, to the persons/entities belonging to the ‘Promoter and Promoter Group’ and ‘Non-Promoter’ category:

S.No.	Name of the proposed allottees	Category	No. of Warrants allotted	Total amount for which securities issued (in ₹)	Consideration received as on the date of allotment (50% of the price at which the warrants are issued) (in ₹)
1.	Max Ventures Investment Holdings Private Limited	Promoter	9,91,162	220037964	110018982
2.	Singularity Equity Fund I	Non-Promoter	22,53,085	500184870	250092435
3.	Paulastya Sachdev	Non-Promoter	48,873	10849806	5424903

MAX INDIA LIMITED

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3rd Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India



4.	P&Y Capital Trust	Non-Promoter	1,79,855	39927810	19963905
5.	Reetha Shetty	Non-Promoter	48,873	10849806	5424903
6.	ANG Corporate Services Private Limited	Non-Promoter	48,873	10849806	5424903
7.	Kantilal Babulal Oswal	Non-Promoter	48,873	10849806	5424903
Total			36,19,594	803549868	40,17,74,934

Each Warrant is convertible into one fully paid-up Equity Share of ₹10/- (Rupees Ten Only) each on payment of the balance 50% of the total consideration. Further, the securities allotted on a preferential basis shall be subject to such lock-in restriction as prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The date and time of occurrence of event is September 24, 2025 at 02:02 p.m.

This is for your information and records.

Thanking You,

**Yours Faithfully,
For Max India Limited**

**Trapti
Company Secretary & Compliance Officer**

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