



Date: May 24, 2025

To,  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai – 400 001

To,  
Listing Compliance Department  
**National Stock Exchange of India Limited,**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/2, G Block,**  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051

**Scrip Code: 543223**

**SYMBOL: MAXIND**

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**Subject : Newspaper advertisement regarding Basis of Allotment with respect to Rights Issue of the Fully Paid-up Equity Shares of Max India Limited (“the Company”).**

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Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed herewith copies of the Newspaper Advertisement dated May 23, 2025, published on May 24, 2025, in the below mentioned newspapers:

1. Business Standard, English national daily newspaper with wide circulation
2. Business Standard, Hindi national daily newspaper with wide circulation
3. Navakal, regional language daily newspaper with wide circulation

Copy of the above advertisement will also be made available on the website of the Company at [www.maxindia.com](http://www.maxindia.com).

Kindly take the above information on your records.

Thanking You,  
Yours faithfully  
**For Max India Limited**

**Trapti**  
**Company Secretary & Compliance Officer**

**Encl: a/a**

**MAX INDIA LIMITED**

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3<sup>rd</sup> Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

**ASSAM POWER GENERATION CORPORATION LTD.**  
**Expression of Interest (EOI)**  
 EOI are invited from intending contractors/firm/suppliers for the work of "Request for Expression of Interest (EOI) for Technical Upgradation of 2X50 MW Unit #1 & #2 of Karbi Langpi Hydro Electric Project (KLHEP) of Assam Power Generation Corporation Ltd with state-of-the-art Digital Governor System, Control System, Microprocessor based Electrical Protection System and Excitation System as per latest Grid Code" required in Assam Power Generation Corporation Limited under the Department of Power, Govt. of Assam. The EOI documents can be downloaded from the e-tender portal <https://assamtenders.gov.in>.  
 1. The last date of submission of EOI document is on 13.06.2025 (12:00 Hrs.)  
 2. The EOI will be opened online on e-tender portal on 14.06.2025 (12:00 Hrs.)  
 TIA reserves the right to accept or reject any proposal, and to cancel/annul the EOI.  
**Name of the TIA:** Chief General Manager (Gen), APGCL  
**Address of the TIA:** 3<sup>rd</sup> Floor, Bijulee Bhawan, Paltanbazar, Guwahati-01  
 Sd/-, Chief General Manager (Gen)  
 APGCL, Bijulee Bhawan, Guwahati-01  
 CA/24-25/11

**Shree Cement**  
**SHREE CEMENT LIMITED**  
 CIN: L26943RJ1979PLC001935  
**Regd. Office:** Bangur Nagar, Beawar - 305901, Rajasthan | E-Mail: shreebwr@shreecement.com, Website: www.shreecement.com | Phone: 01462-228101-06 | Fax: 01462-228117-19

**PUBLIC NOTICE**

This Notice is hereby given to the equity shareholders of Shree Cement Limited ('the Company') pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules') as notified by the Ministry of Corporate Affairs (and amended from time-to-time) read with Section 124(6) of the Companies Act, 2013 for the time being in force. IEPF Rules, among other matters, contain provisions for transfer of all shares, in respect of which dividend has not been claimed by the shareholders for seven consecutive years or more, to the demat account of Investor Education and Protection Fund Authority ('IEPF Authority') in the prescribed manner.

Shareholders are hereby informed that unpaid/unclaimed amount of Final Dividend for the year 2017-18 declared by the Members of the Company in the Annual General Meeting held on 30th July, 2018 shall become due for transfer to IEPF Authority after expiry of period of seven years on 29th August, 2025 together with corresponding eligible shares as aforesaid. The Company is in process of sending communication to all concerned shareholder(s) at their registered address, inter alia, providing the details of unpaid dividend(s) and shares which are liable to be transferred to IEPF Authority. The list of such shareholders is available on website of the Company [www.shreecement.com](http://www.shreecement.com).

The concerned shareholders can claim their unpaid/unclaimed dividend by writing to the Company / Registrar and Transfer Agent (RTA) of the Company viz. Link Intime (India) Private Limited by providing Investor Service Request Form ISR - 1, Form ISR - 2, Form No. SH 13 (Nomination Form) and Form ISR-3 (Opt out of Nomination) duly filled as per the instructions stated therein along with the supporting documents including original cancelled cheque stating the name of Account holder in case of physical securities. The Company has arranged fillable forms for KYC update at its website on <https://www.shreecement.com/investors/shareholder-information> under heading "Forms" and on RTA website at <https://web.in.mpmis.mufg.com/KYC-downloads.html>. Members of the Company who are holding shares in physical form are requested to complete their KYC details at the earliest by completing the prescribed forms and submitting the supporting documentation to RTA/ Company. In case of securities in electronic form, a copy of the Client Master List (bearing seal and sign of DP) is required to be submitted and the payment will be made to the bank account registered in the demat account.

The last date for the concerned shareholders to approach the Company for claiming the unclaimed dividend is 10th August, 2025 failing which the Company shall proceed to transfer the dividend amount together with shares to IEPF Authority in accordance with the procedure prescribed under IEPF Rules without any further intimation to the concerned shareholders. No claim shall lie against the Company and/or its Registrar and Share Transfer agent in respect of amount of unclaimed dividend and shares transferred to IEPF Authority as aforesaid. The Company shall also transfer all future benefits arising on such shares to the account of IEPF Authority.

The concerned shareholder, however, may note that even upon transfer of dividend/ shares to IEPF Authority as above, they can claim the said shares along with dividend(s) and all benefits accruing on such shares from IEPF Authority post obtaining an Entitlement Letter from Company, by making an application to the IEPF Authority in e-Form IEPF 5, as prescribed under the IEPF Rules and applicable Circulars, for which detailed procedure and requirements are available at [www.iepf.gov.in](http://www.iepf.gov.in), as well as on Company's website [www.shreecement.com](http://www.shreecement.com).

The shareholders may further note that the details made available by the Company on its website should be regarded and shall be deemed adequate notice for the purpose of transfer of shares to IEPF.

For further information, concerned shareholder may contact at any of the following addresses: -

M/s. Shree Cement Limited, Secretarial Department Post Box No. 33, Bangur Nagar, Beawar 305901, Rajasthan	M/s. MUFG Intime India Private Limited Unit: Shree Cement Limited C-101, 247 Park L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra
Tel: 01462-228101-06 Fax No.: 01462-228117/119 Email: <a href="mailto:investor@shreecement.com">investor@shreecement.com</a> Website: <a href="http://www.shreecement.com">www.shreecement.com</a>	Tel: 022-4918 6270, Fax: 022-49186600 Email: <a href="mailto:rnt.helpdesk@in.mpmis.mufg.com">rnt.helpdesk@in.mpmis.mufg.com</a> Website: <a href="https://in.mpmis.mufg.com/">https://in.mpmis.mufg.com/</a>

For Shree Cement Limited  
 Sd/-  
**S.S. Khandelwal**  
 Company Secretary

Place: Gurugram  
 Date: 20<sup>th</sup> May, 2025

Notice under section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (The Act)

Sr. No.	Name of Borrower(s) (A)	Particulars of Mortgaged property/properties (B)	Date Of NPA (C)	Outstanding amount (Rs.) (D)
1.	LOAN ACCOUNT NO. HHLAJ00217606 1. VIJAY PRASAD 2. RITU MALA DEVI	UNIT NO. C - 1205A, 12A FLOOR, TOWER C, MAHALUXMI GREEN MANSION, HRA - 14, ZETA - 1, SURAJPUR, SITE - C, GREATER NOIDA - 201305, UTTAR PRADESH.	08.02.2025	Rs. 20,20,570.82/- (Rupees Twenty Lakh Twenty Thousand Five Hundred Seventy and Paise Eighty Two Only) as on 14.05.2025
2.	LOAN ACCOUNT NO. HHLNOI00379321 1. NEETU ALIAS NEETU MAHUR (CO - BORROWER, WIFE AS WELL AS LEGAL HEIR OF LATE HEMANT KUMAR) 2. MAHI SINGH (DAUGHTER AS WELL AS LEGAL HEIR OF LATE HEMANT KUMAR THROUGH NATURAL GUARDIAN) 3. GIYNA SINGH (DAUGHTER AS WELL AS LEGAL HEIR OF LATE HEMANT KUMAR THROUGH NATURAL GUARDIAN) 4. OMNIFIC GLOBAL COMMUNICATIONS PVT. LTD. 5. SUBHASH CHAND DIRECTOR OMNIFIC GLOBAL COMMUNICATIONS PVT. LTD. 6. RAM NARAYAN SINGH	FLAT NO. TF 2, THIRD FLOOR, MIG FRONT LEFT HAND SIDE, PLOT NO. M100, SECTOR 12, PRATAP VIHAR, GHAZIABAD - 201001, UTTAR PRADESH.	03.01.2025	Rs. 32,54,452.88/- (Rupees Thirty Two Lakh Fifty Four Thousand Four Hundred Fifty Two and Paise Ninety Eight Only) as on 05.05.2025
3.	Loan Account No. HLAPEK00170415 1. VIVEK SARIN (CO - BORROWER, SON AS WELL AS LEGAL HEIR OF LATE AMRIT LAL SARIN) 2. NIMMI SARIN (CO - BORROWER, WIFE AS WELL AS LEGAL HEIR OF LATE AMRIT LAL SARIN) 3. VALYOU HOSPITALITY PVT. LTD. 4. VINITA SARIN ALIAS VINITA MALIK (DAUGHTER AS WELL AS LEGAL HEIR OF LATE AMRIT LAL SARIN)	FLAT NO. 25, FIRST AND SECOND FLOOR (DUPEX), CATEGORY - II, GODAVARI APARTMENTS, ALAKNANDA, NEW DELHI - 110019.	05.04.2025	Rs. 27,05,949.38/- (Rupees Twenty Seven Lakh Five Thousand Nine Hundred Forty Nine and Paise Thirty Eight Only) as on 05.05.2025
4.	Loan Account No. HLAPEK00211932 1. VIVEK SARIN (CO - BORROWER, SON AS WELL AS LEGAL HEIR OF LATE AMRIT LAL SARIN) 2. NIMMI SARIN (CO - BORROWER, WIFE AS WELL AS LEGAL HEIR OF LATE AMRIT LAL SARIN) 3. VALYOU HOSPITALITY PVT. LTD. 4. VINITA SARIN ALIAS VINITA MALIK (DAUGHTER AS WELL AS LEGAL HEIR OF LATE AMRIT LAL SARIN)	FLAT NO. 25, FIRST AND SECOND FLOOR (DUPEX), CATEGORY - II, GODAVARI APARTMENTS, ALAKNANDA, NEW DELHI - 110019.	05.04.2025	Rs. 30,96,848/- (Rupees Thirty Lakh Ninety Six Thousand Eight Hundred Forty Eight Only) as on 05.05.2025

That the above named borrower(s) have failed to maintain the financial discipline towards their loan account(s) and as per books of accounts maintained in the ordinary course of business by the Company, Column D indicates the outstanding amount. Due to persistent default in repayment of the Loan amount on the part of the Borrower(s) the above said loan account has been classified by the Company as Non Performing Asset (as on date in Column C) within the guidelines relating to assets classification issued by Regulating Authority. Consequently, notices under Sec. 13(2) of the Act were also issued to each of the borrower. In view of the above, the Company hereby calls upon the above named Borrower(s) to discharge in full his / their liabilities towards the Company by making the payment of the entire outstanding dues indicated in Column D above including up to date interest, costs, and charges within 60 days from the date of publication of this notice, failing which, the Company shall be entitled to take possession of the Mortgaged Property mentioned in Column B above and shall also take such other actions as is available to the Company in law.

Please note that in terms of provisions of sub - Section (8) of Section 13 of the SARFAESI Act, "A borrower can tender the entire amount of outstanding dues together with all costs, charges and expenses incurred by the Secured Creditor only till the date of publication of the notice for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. Further it may also be noted that in case Borrower fails to redeem the secured asset within aforesaid legally prescribed time frame, Borrower may not be entitled to redeem the property."

In terms of provision of sub-Section (13) of Section 13 of the SARFAESI Act, you are hereby prohibited from transferring, either by way of sale, lease or otherwise (other than in the ordinary course of his business) any of the secured assets referred to in the notice, without prior written consent of secured creditor.

For SAMMAAN CAPITAL LIMITED  
 (Formerly known as Indiabulls Housing Finance Ltd.)  
 Authorized Officer

Place : NOIDA / GHAZIABAD / DELHI

**NEWMALAYALAM STEEL LIMITED**  
 CIN: L27209KL2017PLC048762  
**Registered office:** 2/546/A & 2/546/B Mala, Pallipuram P O, Mala, Thrissur, Kerala, India, 680732  
 Phone: +91 70342 12002 /  
 Email: [info@demacsteel.com](mailto:info@demacsteel.com) Website: [www.demacsteel.com](http://www.demacsteel.com)

**NOTICE OF EXTRAORDINARY GENERAL MEETING AND REMOTE E-VOTING INFORMATION**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

Notice is hereby given that an Extraordinary General Meeting (EGM) of the Members of Newmalayalam Steel Limited (formerly known as Newmalayalam Steel Private Limited) will be held on Wednesday, 18th June 2025 at 03:30 PM, through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the following business:

To appoint M/s. Kumar & Biju Associates LLP, Chartered Accountants (FRN: 006113S/S200094), as Statutory Auditors to fill the casual vacancy caused by the resignation of the previous auditors for the financial year 2024-2025.

The Company has sent the EGM Notice by email on 23rd May 2025 to those Members whose email addresses are registered with the Company/Depositories. The Notice is also available on the Company's website [www.demacsteel.com](http://www.demacsteel.com), on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and on the website of NSE at [www.nseindia.com](http://www.nseindia.com).

The Remote e-voting period begins on Sunday, 15th June 2025 (9:00 A.M. IST) to Tuesday, 17th June 2025 (5:00 P.M. IST). Members holding shares either in physical form or in dematerialized form as on the cut-off date i.e., Wednesday, 11th June 2025 may vote electronically. The e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolutions on which vote has already been cast. Members who have voted through remote e-voting may attend the EGM but shall not be entitled to vote again. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting. Members who are present at the EGM and have not cast their votes through remote e-voting shall be provided an opportunity to vote electronically during the meeting. Additionally, a time window of 15 minutes shall be available post conclusion of the meeting for such Members to cast their votes.

Any person who acquires shares after dispatch of the Notice and holds shares as on the cut-off date may obtain login credentials by writing to [evoting@nsdl.com](mailto:evoting@nsdl.com) or [info@demacsteel.com](mailto:info@demacsteel.com). Members already registered with NSDL may use their existing credentials.

In case of any queries relating to e-voting or VC/OAVM participation, Members may refer to FAQs/user manual on [www.evoting.nsdl.com](http://www.evoting.nsdl.com), or contact Mr. Amit Vishal, Deputy Vice President at [evoting@nsdl.com](mailto:evoting@nsdl.com) or call 022-4886 7000. Alternatively, write to NSDL, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 or to the Company Secretary at [info@demacsteel.com](mailto:info@demacsteel.com) or at the registered office address.

By Order of the Board  
 Sd/-  
**Varghese Vazhappally Davis**  
 Managing Director  
 DIN: 07763636

Date: 23.05.2025  
 Place: Thrissur

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This advertisement does not constitute an offer or an invitation or a recommendation to purchase, to hold, to subscribe, or to sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated April 25, 2025, the "Letter of Offer" or ("LOF") filed with the BSE Limited and National Stock Exchange of India Limited ("NSE" and together with BSE, the "Stock Exchanges"), and the Securities and the Exchange Board of India ("SEBI").



Our Company was originally incorporated as 'Advaita Allied Health Services Limited' on January 23, 2019, as a company limited by shares under the Companies Act, 2013 pursuant to a certificate of incorporation dated January 23, 2019, within the jurisdiction of the Registrar of Companies, Mumbai, Maharashtra. Subsequently, the name of our Company was changed to 'Max India Limited' under the composite scheme of amalgamation and arrangement and the Companies Act, 2013 and a fresh certificate of incorporation was issued on July 1, 2020, under the Companies Act, 2013.

**Registered Office:** 167, Floor 1, Plot-167A, Ready Money Mansion, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra, 400 018  
**Telephone No.:** 0124 698 4444 | **Email:** [corpsecretarial@maxindia.com](mailto:corpsecretarial@maxindia.com) | **Website:** [www.maxindia.com](http://www.maxindia.com) | **Contact Person:** Trapti  
**Corporate Office:** 3<sup>rd</sup> Floor, Plot No. 65, Landmark House, Sector-44, Gurugram, 122 003  
**Corporate Identification Number:** L74999MH2019PLC320039

**PROMOTERS OF OUR COMPANY: ANALJIT SINGH, NEELU ANALJIT SINGH\*, PIYA SINGH, VEER SINGH, TARA SINGH VACHANI AND MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED.**

\*Our Company has filed an application dated April 16, 2025, with the Stock Exchanges seeking re-classification of Neelu Analjit Singh as 'public' under Regulation 31A(3) of SEBI Listing Regulations.

**FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF MAX INDIA LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY**  
**ISSUE OF UP TO 82,81,973 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹150 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹140 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹12,422.96 LAKH ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 19 RIGHTS EQUITY SHARES FOR EVERY 100 FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, APRIL 29, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 84 OF THE LOF.**

**BASIS OF ALLOTMENT**

The Board of Directors of Max India Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on Wednesday, May 7, 2025 and closed on Thursday, May 22, 2025, and the last date for on-market renunciation of Rights Entitlements was Friday, May 16, 2025. Out of the total 6,576 Applications for 1,20,19,955 Rights Equity Shares, 603 Applications for 91,289 Rights Equity Shares were rejected due to technical reason as disclosed in the Letter of Offer. The total number of valid applications received was 5,973 Application for 1,19,28,666 Rights Equity Shares, which is 144.03% of the issue size. In accordance with the Letter of Offer and the Basis of allotment finalized on Friday, May 23, 2025, the Registrar to the Issue and BSE Limited ("BSE"), the Designated Stock Exchange for the Issue, the Company has on Friday, May 23, 2025, allotted 82,81,973 Rights Equity Shares to the successful applicants. All valid applications have been considered for allotment.

**1. The breakup of valid applications received through ASBA (after technical rejections) is given below:**

Category	Number of Valid Applications Received	Number of Rights Equity Shares applied for	No. of Rights Equity Shares Allotted against Rights Entitlement (A)	No. of Rights Equity Shares Allotted against Additional Rights Equity Shares Applied for (B)	Total Rights Equity Shares Allotted (C=A+B)
Eligible Equity Shareholders	5,869	1,18,02,406	70,98,509	10,85,600	81,84,109
Renounees	104	1,26,260	97,864	0	97,864
<b>Total</b>	<b>5,973</b>	<b>1,19,28,666</b>	<b>71,96,373</b>	<b>10,85,600</b>	<b>82,81,973</b>

**2. Information regarding total Applications received:**

Category	Applications Received		Rights Equity Shares Applied for			Rights Equity Shares Allotted		
	Number	%	Number	Value	%	Number	Value	%
Eligible Equity Shareholders	5,889	89.55	1,18,06,293	177,09,43,950	98.22	81,84,109	122,76,16,350	98.82
Renounees*	687	10.45	2,13,662	3,20,49,300	1.78	97,864	1,46,79,600	1.18
<b>Total</b>	<b>6,576</b>	<b>100</b>	<b>1,20,19,955</b>	<b>180,29,93,250</b>	<b>100</b>	<b>82,81,973</b>	<b>124,22,95,950</b>	<b>100</b>

\*The Investors (identified based on Dpid & Client Id) whose names do not appear in the list of Eligible Equity as Shareholders on the record date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered the Renounees.

**Intimation for Allotment/refund/rejection cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the investors has been completed on Friday, May 23, 2025. The instructions to SCSBs for unblocking of funds in case of ASBA Application were given on Friday, May 23, 2025. The listing application was filed with BSE and NSE on Friday, May 23, 2025, and subsequently the listing approval is expected to be received by Monday, May 26, 2025, from BSE and NSE. The credit of Rights Equity Shares in the dematerialized form to the respective demat account of allottees will be completed by Monday, May 26, 2025 with CDSL & NSDL, subject to grant of Listing approval by Stock Exchanges. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares allotted in the issue are expected to commence trading on BSE and NSE with effect from Tuesday, May 28, 2025. The Rights Equity Shares will be traded under the same ISIN as Equity Shares (i.e. INE0CG601016).

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF NSE:**  
 It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the LOF has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the 'Disclaimer Clause of NSE' on page 80 of the LOF.

**DISCLAIMER CLAUSE OF BSE:**  
 It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the LOF has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the disclaimer clause of the BSE Limited on page 81 of the LOF.

**REGISTRAR TO THE ISSUE**

**MAS Services Limited**  
**Address:** T-34, 2nd Floor Okhla Industrial Area, Phase - II New Delhi-110 020  
**Telephone:** +91 11 2638 7281/82/83, +91 11 4132 0335  
**Fax:** 011-26387384  
**E-mail:** [ipo@masserv.com](mailto:ipo@masserv.com)  
**Investor Grievance Email:** [investor@masserv.com](mailto:investor@masserv.com)  
**Website:** [www.masserv.com](http://www.masserv.com)  
**Contact Person:** Mr. N C Pal

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE, THE RIGHTS EQUITY SHARES, OR THE BUSINESS PROSPECTS OF THE COMPANY.**

**For Max India Limited**  
 On behalf of the Board of Directors  
 Sd/-  
**Trapti**  
 Company Secretary and Compliance Officer

**Date:** May 23, 2025  
**Place:** Gurugram

The letter of Offer is available on the website of SEBI [www.sebi.gov.in](http://www.sebi.gov.in), the Stock Exchanges i.e. BSE at [www.bseindia.com](http://www.bseindia.com) and NSE [www.nseindia.com](http://www.nseindia.com) and the company i.e. [www.maxindia.com](http://www.maxindia.com) Investors should note that the investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled 'Risk Factors' beginning on page 17 of the LOF.

# मामूली नुकसान के साथ सप्ताह समाप्त

सुंदर सेतुरामन  
मुंबई, 23 मई



शुक्रवार को संसेक्स में 769 अंक और निफ्टी में 244 अंक की तेजी आई

प्रमुख सूचकांकों ने पूरे सप्ताह में मामूली नुकसान दर्ज किया। अमेरिकी राजकोषीय परिदृश्य और बढ़ती बॉन्ड यील्ड की चिंताओं के कारण विदेशी पोर्टफोलियो निवेशकों (एफपीआई) ने भारी बिकवाली की। इससे सूचकांकों ने मामूली नुकसान के साथ इस सप्ताह का अंत किया। हफ्ते में संसेक्स और निफ्टी दोनों में 0.7 प्रतिशत की गिरावट आई। पिछले सप्ताह निवेशकों ने पाकिस्तान के साथ संघर्ष विराम, अमेरिका के साथ व्यापार वार्ता और घरेलू ब्याज दरों में कटौती की उम्मीदों के बीच 18 अप्रैल के बाद अपना सर्वश्रेष्ठ साप्ताहिक प्रदर्शन दर्ज किया था।

अमेरिका में बॉन्ड यील्ड में नरमी के बीच शुक्रवार को सूचकांकों में तेजी आई और फिलिपींस के पीएसईआई सूचकांक के बाद ये एशियाई शेयर बाजारों में सबसे अच्छा प्रदर्शन करने वाले सूचकांक रहे। संसेक्स शुक्रवार को 769 अंक या 0.95 प्रतिशत की वृद्धि के साथ 81,721 पर बंद हुआ। निफ्टी 244 अंक या 0.9 प्रतिशत की वृद्धि

के साथ 24,835 पर बंद हुआ। बीएसई पर सूचीबद्ध फर्मों का कुल बाजार पूंजीकरण 3 लाख करोड़ रुपये बढ़कर 442 लाख करोड़ रुपये पर पहुंच गया। रुपया शुक्रवार को 0.9 प्रतिशत बढ़ा और 85.21 प्रति डॉलर पर बंद हुआ। रुपये में 11 नवंबर, 2022 के बाद एक दिन में यह सबसे अधिक वृद्धि है।

लंबी अवधि के अमेरिकी बॉन्ड के यील्ड में सप्ताह के दौरान तेजी के बाद आखिरी दो सत्रों में नरमी आई। 30-वर्षीय अमेरिकी बॉन्ड यील्ड अक्टूबर 2023 के बाद अपने उच्चतम स्तर पर पहुंचने के बाद शुक्रवार को गिर कर 4.98 प्रतिशत पर कारोबार कर रहा था। 10-वर्षीय अमेरिकी बॉन्ड यील्ड

शुक्रवार को 7 आधार अंक कमजोर होकर 4.45 प्रतिशत पर आ गया। बढ़ते बॉन्ड यील्ड ने अमेरिकी बॉन्डों को अधिक आकर्षक बना दिया है और इस वजह से अक्सर एफपीआई भारत समेत उभरे बाजारों से पैसा निकालने लगते हैं। अमेरिकी राष्ट्रपति डॉनल्ड ट्रंप के टैक्स बिल के असर को लेकर निवेशकों की चिंता के कारण इस सप्ताह बॉन्ड यील्ड और अन्य सुरक्षित संपत्तियां ऊपर रहीं। सोना 11 अप्रैल के बाद अपनी सर्वश्रेष्ठ साप्ताहिक बढ़त दर्ज करते हुए 3,353 डॉलर प्रति औंस पर कारोबार कर रहा था।

ट्रंप के कई लोकलुभावन वादों को पूरा करने वाले कर और खर्च विधेयक से अगले दशक में अमेरिकी सरकार के 36.2 लाख करोड़ डॉलर के कर्ज में लगभग 3.8 लाख करोड़ डॉलर जुड़ने की संभावना है। अमेरिकी सरकार की कर्ज से संबंधित चिंताओं को ध्यान में रखते हुए पिछले सप्ताह मूडीज ने उसकी क्रेडिट रेटिंग को डाउनग्रेड कर दिया था।

नतीजों के आखिर दौर में कुछ कंपनियों के परिणामों, अमेरिकी व्यापार नीति और मॉनसून से बाजार की आगे की दिशा तय होगी। इस बीच, अमेरिकी राष्ट्रपति ने जून

से यूरोपीय संघ (ईयू) से आने वाले सामान पर 50 प्रतिशत टैरिफ लगाने की धमकी दी है। ट्रंप की ताजा धमकी याद दिलाती है कि व्यापार खिंचाव अभी खत्म नहीं हुआ है और यह कभी भी इन्वेंटिव बाजारों में उथल-पुथल कर सकता है।

मोतीलाल ओसवाल फाइनेंशियल सर्विसेज में वेल्थ मैनेजमेंट के शोध प्रमुख सिद्धार्थ खेमका ने कहा, 'कंपनियों के नतीजों का सत्र अगले सप्ताह अपने अंतिम चरण में प्रवेश कर रहा है और निवेशक विभिन्न सेक्टरों की कंपनियों के प्रदर्शन पर बारीकी से नजर रख रहे हैं। इस बीच, भारत के कुछ हिस्सों में मॉनसून से पहले की बारिश ने सामान्य से बेहतर मॉनसून की उम्मीद जगा दी जिससे भी बाजार धारणा को मजबूती मिली है, क्योंकि इससे ग्रामीण मांग और व्यापक आर्थिक गतिविधियों को मदद मिलने की संभावना है। हमें बाजारों का आगामी प्रदर्शन मजबूत रहने की उम्मीद है।'

शुक्रवार को बाजार धारणा मजबूत रही। चढ़ने वाले शेयरों की संख्या 2,323 और गिरने वालों की संख्या 1,639 रही। रिलायंस इंडस्ट्रीज में 1.2 फीसदी, एचडीएफसी बैंक में 0.7 फीसदी की तेजी आई।

## डेरिवेटिव में सेबी की सख्ती के बाद

# छोटे निवेशकों की भागीदारी 49% घटी

खुशबू तिवारी  
मुंबई, 23 मई



रेंटिंग एजेंसी इक्रा ने एक रिपोर्ट में कहा है कि बाजार नियामक भारतीय प्रतिभूति और विनियम बोर्ड (सेबी) की सख्ती से छोटी पूंजी आधार वाले निवेशकों की भागीदारी काफी घट गई है। सेबी ने डेरिवेटिव सेगमेंट में अंधाधुंध ट्रेडिंग पर अंकुश लगाने के लिए कदम उठाए हैं।

रिपोर्ट के अनुसार मार्च तक एनएसई में 10,000 रुपये से कम के मासिक प्रीमियम टर्नओवर वाले निवेशकों की संख्या में सालाना आधार पर 49 प्रतिशत की गिरावट आई है जबकि 10,000 रुपये से 1 लाख रुपये तक के टर्नओवर वाले निवेशकों की संख्या 37 प्रतिशत तक घटी है।

बाजार नियामक ने एफएंडओ में गतिविधियों को नियंत्रित करने के लिए अपने शुरुआती कदमों में लॉट साइज को बढ़ा दिया था और साप्ताहिक एक्सपायरी को तर्कसंगत बनाया था। आंकड़ों के अनुसार एफएंडओ में 90 प्रतिशत से अधिक व्यापारियों को नुकसान होता है।

इक्रा ने कहा, 'इसके विपरीत ज्यादा मासिक प्रीमियम टर्नओवर वाले निवेशकों की संख्या पर अपेक्षाकृत कम असर पड़ा है। कम टर्नओवर दायरे में निवेशकों की संख्या में गिरावट के कारण प्रीमियम एडीटीओ में गिरावट आई, खासतौर पर 1 लाख रुपये से कम मासिक प्रीमियम टर्नओवर वाले निवेशकों के लिहाज से।'

रेंटिंग एजेंसी ने कहा है कि मार्जिन

ट्रेडिंग फंड (एमटीएफ) एक्सपोजर में पिछले वर्षों के दौरान लगातार तेजी दर्ज की गई थी। लेकिन तिमाही आधार पर इसमें 18 फीसदी की गिरावट आई जिसका असर सिक्वोरिटी ब्रोकिंग कंपनियों के प्रदर्शन पर दिखा।

इक्रा के 9 सिक्वोरिटी ब्रोकिंग फर्मों के नमूने के अनुसार राजस्व सालाना आधार पर 19 फीसदी तक घटा और कर बाद परिचालन लाभ (पीएटी) घटकर 26 फीसदी रह गया जो पिछली 12 तिमाहियों में सबसे कमजोर रहा।

पिछले नवंबर में सेबी ने एफएंडओ में अत्यधिक सट्टेबाजी रोकने के लिए छह उपाय शुरू किए। नियामक सूत्रों से मिले आंकड़ों के अनुसार हालांकि इंडेक्स ऑप्शंस की मात्रा (प्रीमियम के संदर्भ में) सालाना आधार पर 15 प्रतिशत गिर गई, लेकिन वे अभी भी दो साल पहले की तुलना में 11 प्रतिशत अधिक हैं। इसी तरह, इंडिविजुअल ट्रेडर भागीदारी हालांकि सालाना आधार पर 5 प्रतिशत कम है, लेकिन 2022 की तुलना में 34 प्रतिशत बढ़ गई है।

सेबी ने एफएंडओ कारोबारी मुनाफे पर एक और सर्वे भी शुरू किया है। इसका परिणाम जून के मध्य तक सामने आने की संभावना है।

# नरम अनुमान से फीकी पड़ेगी सन फार्मा की चमक

राम प्रसाद साहू  
मुंबई, 23 मई

इसके अलावा अमेरिकी बाजार में विशेष दवाओं के उतारने से जुड़े खर्चों के कारण ब्रोकरेज ने वित्त वर्ष 2026 के लिए कंपनी के आय अनुमानों में 4 से 8 फीसदी की कटौती की है। शुक्रवार को संसेक्स में यही एकमात्र ऐसा शेयर रहा जिसमें करीब दो फीसदी की गिरावट आई जबकि बेंचमार्क संसेक्स 1 फीसदी बढ़ा।

भारत की सबसे बड़ी सूचीबद्ध फार्मा कंपनी सन फार्मास्यूटिकल्स इंडस्ट्रीज (सन फार्मा) ने भले ही बीते वित्त वर्ष की चौथी तिमाही (मार्च तिमाही) में बेहतरीन प्रदर्शन किया हो मगर नरम आय अनुमान के कारण शुक्रवार को कंपनी का शेयर दबाव में रहा। कंपनी ने वित्त वर्ष 2026 में ऊंचे एक अंक में राजस्व वृद्धि का अनुमान लगाया है जो दलाल पथ की उम्मीद से कम है।



वित्त वर्ष 26 में ऊंचे एक अंक में राजस्व वृद्धि का अनुमान लगाया जो दलाल पथ की उम्मीद से कम

13,000 करोड़ रुपये से थोड़ा ही कम था। इसमें अधिकतर वृद्धि घरेलू

फॉर्मूलेशन खंड से मिली जो एक साल पहले के मुकाबले 14 फीसदी बढ़ी। अमेरिकी जेनेरिक और स्पेशियल्टी बिक्री में 9 फीसदी की मध्यम वृद्धि दर्ज की गई और कई तिमाहियों में दो अंकों की वृद्धि के बाद ऐसा हुआ। मगर ब्रोकरेज का मानना है कि यह थोड़े समय के लिए है क्योंकि वित्त वर्ष 25 में स्पेशियल्टी श्रेणी में 17 फीसदी की वृद्धि हुई।

कंपनी का ध्यान मुख्य तौर पर स्पेशियल्टी कारोबार की वृद्धि बरकरार रखने पर रहेगा। बीते वित्त वर्ष की चौथी तिमाही में प्लाक

सोरायसिस की दवा इलुमिया की बिक्री में नरमी आई है, लेकिन कंपनी को उम्मीद है कि आने वाले समय में प्रमुख बाजारों में यह बढ़ती रहेगी। कंपनी चालू वित्त वर्ष की दूसरी तिमाही (सितंबर तिमाही) में बाल झड़ने की दवा लेक्सेलवी पेश करने वाली है। ब्रोकरेज को उम्मीद है कि कंपनी को अगले तीन से चार वर्षों में इस दवा से 20 करोड़ डॉलर से अधिक की कमाई होगी। सन फार्मा वित्त वर्ष 26 में स्कैनकैंसर की दवा अल्लाक्सिस्ट भी पेश करने वाली है। इस साल मार्च में 35.5 करोड़ डॉलर

के अग्रिम भुगतान पर चेकपाइंट थैरेप्यूटिक्स के अधिग्रहण के बाद इस दवा को सन के पोर्टफोलियो में शामिल किया गया था।

घरेलू कारोबार के लिए बाजार को उम्मीद है कि कंपनी अपनी वृद्धि की रफ्तार बरकरार रखेगी। कोटक रिसर्च के अलंकार गरुडे के नेतृत्व में विश्लेषकों का कहना है, 'वित्त वर्ष 2025 में सालाना आधार पर 13.7 फीसदी की दायरे वृद्धि दर्ज करने वाली कंपनी द्वारा फोल्ड कर्मचारियों का विस्तार करेगी और बाजार में अग्रणी ब्रांडों का सुदृढ़ बनाएगी। साथ ही, नई पेशकशों के साथ वित्त वर्ष 25 से 28 के दौरान सालाना 10 फीसदी की घरेलू बिक्री में वृद्धि को बढ़ावा मिलेगा।'

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# MAX INDIA LIMITED

Our Company was originally incorporated as 'Advaita Allied Health Services Limited' on January 23, 2019, as a company limited by shares under the Companies Act, 2013 pursuant to a certificate of incorporation dated January 23, 2019, within the jurisdiction of the Registrar of Companies, Mumbai, Maharashtra. Subsequently, the name of our Company was changed to 'Max India Limited' under the composite scheme of amalgamation and arrangement and the Companies Act, 2013 and a fresh certificate of incorporation was issued on July 1, 2020, under the Companies Act, 2013.

Registered Office: 167, Floor 1, Plot-167A, Ready Money Mansion, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra, 400 018

Telephone No.: 0124 698 4444 | Email: corpsecretarial@maxindia.com | Website: www.maxindia.com | Contact Person: Trapti

Corporate Office: 3<sup>rd</sup> Floor, Plot No. 65, Landmark House, Sector-44, Gurugram, 122 003

Corporate Identification Number: L74999MH2019PLC320039

PROMOTERS OF OUR COMPANY: ANALJIT SINGH, NEELU ANALJIT SINGH, PIYA SINGH, VEER SINGH, TARA SINGH VACHANI AND MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED.

Our Company has filed an application dated April 16, 2025, with the Stock Exchanges seeking re-classification of Neelu Analjit Singh as 'public' under Regulation 31A(3) of SEBI Listing Regulations.

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF MAX INDIA LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY  
ISSUE OF UP TO 82,81,973 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹150 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹140 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹12,422.96 LAKH ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 19 RIGHTS EQUITY SHARES FOR EVERY 100 FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, APRIL 29, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 84 OF THE LOF.

## BASIS OF ALLOTMENT

The Board of Directors of Max India Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on Wednesday, May 7, 2025 and closed on Thursday, May 22, 2025, and the last date for on-market renunciation of Rights Entitlements was Friday, May 16, 2025. Out of the total 6,576 Applications for 1,20,19,955 Rights Equity Shares, 603 Applications for 91,289 Rights Equity Shares were rejected due to technical reason as disclosed in the Letter of Offer. The total number of valid applications received was 5,973 Application for 1,19,28,666 Rights Equity Shares, which was 144.03% of the issue size. In accordance with the Letter of Offer and the Basis of allotment finalized on Friday, May 23, 2025, the Registrar to the Issue and BSE Limited ("BSE"), the Designated Stock Exchange for the Issue, the Company has on Friday, May 23, 2025, allotted 82,81,973 Rights Equity Shares to the successful applicants. All valid applications have been considered for allotment.

1. The breakup of valid applications received through ASBA (after technical rejections) is given below:

Category	Number of Valid Applications Received	Number of Rights Equity Shares applied for	No. of Rights Equity Shares Allotted against Rights Entitlement (A)	No. of Rights Equity Shares Allotted against Additional Rights Equity Shares Applied for (B)	Total Rights Equity Shares Allotted (C=A+B)
Eligible Equity Shareholders	5,869	1,18,02,406	70,98,509	10,85,600	81,84,109
Renounees	104	1,26,260	97,864	0	97,864
Total	5,973	1,19,28,666	71,96,373	10,85,600	82,81,973

2. Information regarding total Applications received:

Category	Applications Received		Rights Equity Shares Applied for			Rights Equity Shares Allotted		
	Number	%	Number	Value	%	Number	Value	%
Eligible Equity Shareholders	5,889	89.55	1,18,06,293	177,09,43,950	98.22	81,84,109	122,76,16,350	98.82
Renounees*	687	10.45	2,13,662	3,20,49,300	1.78	97,864	1,46,79,600	1.18
Total	6,576	100	1,20,19,955	180,29,93,250	100	82,81,973	124,22,95,950	100

\*The Investors (identified based on Dpid & Client Id) whose names do not appear in the list of Eligible Equity as Shareholders on the record date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered the Renounees.

Intimation for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the investors has been completed on Friday, May 23, 2025. The instructions to SCBSs for unblocking of funds in case of ASBA Application were given on Friday, May 23, 2025. The listing application was filed with BSE and NSE on Friday, May 23, 2025, and subsequently the listing approval is expected to be received by Monday, May 26, 2025, from BSE and NSE. The credit of Rights Equity Shares in the dematerialized form to the respective demat account of allottees will be completed by Monday, May 26, 2025 with CDSL & NSDL, subject to grant of Listing approval by Stock Exchanges. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares allotted in the issue are expected to commence trading on BSE and NSE with effect from Tuesday, May 28, 2025. The Rights Equity Shares will traded under the same ISIN as Equity Shares (i.e. INE0CG601016).

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF NSE:

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the LOF has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the 'Disclaimer Clause of NSE' on page 80 of the LOF.

DISCLAIMER CLAUSE OF BSE:

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the LOF has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the disclaimer clause of the BSE Limited on page 81 of the LOF.

## REGISTRAR TO THE ISSUE



MAS Services Limited  
Address: T-34, 2nd Floor Okhla Industrial Area, Phase - II New Delhi-110 020  
Telephone: +91 11 2638 7281/82/83, +91 11 4132 0335  
Fax: 011-26387384  
E-mail: ipo@masserv.com  
Investor Grievance Email: investor@masserv.com  
Website: www.masserv.com  
Contact Person: Mr. N C Pal

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE, THE RIGHTS EQUITY SHARES, OR THE BUSINESS PROSPECTS OF THE COMPANY.

For Max India Limited

On behalf of the Board of Directors

Sd/-

Trapti

Company Secretary and Compliance Officer

Date: May 23, 2025

Place: Gurugram

The letter of Offer is available on the website of SEBI www.sebi.gov.in, the Stock Exchanges i.e. BSE at www.bseindia.com and NSE www.nseindia.com and the company i.e. www.maxindia.com. Investors should note that the investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF.

## आयकर विवरण पत्र भरण्याची अंतिम मुदत

नियमित रिटर्नसाठी : ३१ जुलै २०२५ विलंबित रिटर्नसाठी : ३१ डिसेंबर २०२५ (दंडासह)

आयकर कायदानुसार ज्येष्ठ नागरिकांचे दोन प्रकारात वर्गीकरण होते. पहिला प्रकार म्हणजे वय ६० वर्षे पूर्ण पण ७५ वर्षांपेक्षा कमी असणारे ज्येष्ठ नागरिक. दुसरा प्रकार म्हणजे अतिज्येष्ठ नागरिक. यामध्ये ज्यांचे वय ७५ वर्षे किंवा त्यापेक्षा अधिक आहे अशा व्यक्तींचा समावेश होतो. यातील ज्येष्ठ नागरिकांसाठीची करमुक्त उत्पन्न मर्यादा ३ लाख रुपये आहे, तर अतिज्येष्ठ नागरिकांसाठी ही मर्यादा ५ लाख रुपयांपर्यंत आहे. ही मर्यादा जुना कर प्रणाली वापरणाऱ्यांसाठी आहे. नवीन कर प्रणालीत ही सवलत लागू होत नाही. नव्या कर प्रणालीत ही मर्यादा सर्वांसाठी ३ लाख रुपये करण्यात आली आहे.

ज्येष्ठ नागरिकांनी आयटीआर फॉर्म निवडताना उत्पन्नाचे प्रकार आणि एकूण उत्पन्न

**जर ७५ वर्षांवरील व्यक्तीचे उत्पन्न फक्त पेन्शन व मुदतठेवीवरील व्याज यापुरते मर्यादित असेल आणि त्यांनी संबंधित बँकेत १२बीबी फॉर्म भरून दिला असेल, तर त्यांना आयटीआर भरावा लागत नाही.**

यांचा विचार करणे महत्त्वाचे ठरते. आयकर विभागाने विविध उत्पन्न प्रकारांसाठी वेगवेगळे फॉर्म उपलब्ध करून दिले आहेत.

● **आयटीआर-१ (सहज फॉर्म):** ५० लाख रुपयांपर्यंत उत्पन्न असलेल्या, आणि उत्पन्नाचा स्रोत वेतन, पेन्शन, एक घर किंवा बँकेच्या व्याजासारख्या इतर स्रोतांमधून उत्पन्न असलेल्या वरिष्ठ नागरिकांसाठी हा फॉर्म योग्य आहे. गुगल पे किंवा नेट बँकिंगद्वारे होणाऱ्या पेन्शन किंवा बँक व्याजाच्या व्यवहारांची माहिती यात समाविष्ट करता येते.

● **आयटीआर-२ :** जर एखाद्या वरिष्ठ नागरिकाच्या उत्पन्नात भांडवली नफा (शेअर, म्युच्युअल फंड विक्री), एकाहून अधिक मालमत्ता किंवा परदेशी उत्पन्न असेल, तर आयटीआर-२ वापरणे योग्य.

● **आयटीआर-३:** व्यवसाय किंवा स्वतंत्र व्यावसायिक उत्पन्न (उदा. डॉक्टर, सल्लागार) असणाऱ्या ज्येष्ठ नागरिकांसाठी हा फॉर्म भरणे योग्य ठरते.

● **आयटीआर-४:** जे लोक पूर्वनिश्चित

आर्थिक वर्ष २०२४-२५ (मूल्यांकन वर्ष २०२५-२६) साठी आयकर विवरण भरण्याची प्रक्रिया १ एप्रिल २०२५ पासून सुरु झालेली आहे. यामध्ये ज्येष्ठ नागरिकांनी विवरणपत्र भरताना योग्य आयटीआर फॉर्म निवडणे अत्यंत महत्त्वाचे आहे. ६० वर्षांहून अधिक वयाच्या वरिष्ठ नागरिकांसाठी आणि ८० वर्षांहून अधिक वयाच्या अतिवृद्ध नागरिकांसाठी आयकर विभागाने विविध सवलती आणि स्वतंत्र तरतुदी उपलब्ध करून दिल्या आहेत. मात्र या सवलतींचा लाभ घेण्यासाठी आणि उत्पन्न योग्य रीतीने जाहीर करण्यासाठी योग्य आयटीआर फॉर्मची निवड करणे अत्यावश्यक आहे.

## ज्येष्ठ नागरिकांनी कोणते आयकर विवरणपत्र भरावा?



### वरिष्ठ नागरिकांसाठी महत्त्वाच्या कर सवलती:

● ७५ वर्षांवरील पेन्शनधारकांसाठी आयटीआर भरण्यातून सूट:  
● केवळ पेन्शन आणि संबंधित बँकेकडून व्याज मिळणाऱ्या नागरिकांना फॉर्म १२बीबीए बँकेत सादर करणे पुरेसे ठरते. त्यांना आयटीआर भरण्याची गरज नाही.

● जर उत्पन्न व्यवसाय/व्यवसायातून नसेल, तर अग्रिम कर लागू होत नाही (कलम २०७ अंतर्गत).

● कलम ८०टीटीबी अंतर्गत ज्येष्ठाना मिळणाऱ्या व्याजावर ५०,००० रुपयांपर्यंत सूट आहे. पोस्ट ऑफिस, एफडी, बचत खाते आदींवरील व्याजावर ही सवलत लागू आहे. टीडीएस वाचवण्यासाठी फॉर्म १५क भरता येतो.

● आयटीआर भरण्याची प्रक्रिया व काळजी:

● फॉर्म १६ (पेन्शनसाठी), फॉर्म २६ एएस (टीडीएस विवरण), बँक स्टेटमेंट, गुंतवणूक पुरावे, व्याजाचे प्रमाणपत्र इ. गोळा करणे आवश्यक.

● जुनी किंवा नवी प्रणाली निवडण्यासाठी विचारपूर्वक निर्णय घ्या. जुनी प्रणाली निवडण्यासाठी फॉर्म १०-आयईए भरावा लागतो.

● ८० वर्षांवरील अतिवृद्ध नागरिक आयटीआर-१ व आयटीआर-४ ऑफलाईन म्हणजे पेपर फॉर्मने भरू शकतात. इतर सर्वांसाठी, ऑनलाईन फाइलिंग अनिवार्य आहे.

कर योजनांतर्गत उत्पन्न जाहीर करतात, त्यांच्यासाठी हा फॉर्म उपयुक्त.

## दिवाळखोरी घोषित करण्यासाठी भारतीय बिल्डर एआय कंपनीचा अर्ज

मुंबई

बिल्डर एआय या भारतीय उद्योजकांच्या आयटी कंपनीने दिवाळखोरीसाठी अर्ज केला आहे. त्यांच्या कंपनीतील ३१८ कोटी रुपयांची गुंतवणूक अचानक काढून घेतल्यामुळे त्यांच्यावर ही वेळ आली आहे. बिल्डर एआय या कंपनीचे मुख्य कार्यकारी अधिकारी मनप्रित राठी यांनी म्हटले आहे की, गेल्या वर्षी त्यांना वायोलो या कंपनीने ५० कोटी अमेरिकन डॉलर कर्ज दिले होते. त्यानंतर या वर्षी त्यांनी या रकमेपैकी ३७ कोटी डॉलर म्हणजेच ३१८ कोटी रुपये काढून घेतल्यामुळे कंपनी दिवाळखोरीत आली आहे. या कंपनीमध्ये मायक्रोसॉफ्ट व कतार गुंतवणूकदार प्रधिकरणसारख्या कंपन्यांनी गुंतवणूक केली होती. एकेकाळी एक अब्ज इतकी आर्थिक उलाढाल असलेल्या या कंपनीला आता दिवाळखोरी घोषित करण्यासाठी अर्ज करावा लागला आहे.

## आयफोन अमेरिकेत तयार न केल्यास २५ टक्के कर

वॉशिंग्टन

अमेरिकेचे राष्ट्राध्यक्ष डोनाल्ड ट्रम्प त्यांनी आयफोनचे उत्पादन करणाऱ्यामममम अॅपल कंपनीला पुन्हा एकदा इशारा दिला आहे. त्यांनी म्हटले आहे की, आयफोन अमेरिकेतच बनवावे. ते भारतात बनवले तर कर लावला जाईल. ट्रम्प यांनी यापूर्वी अॅपलचे सीईओ टीम कुक यांना त्यांनी भारतातील उत्पादन बंद करावे, असे सांगितले होते. अॅपलने ते फारशा गांभीर्याने घेतले नव्हते. आता ट्रम्प यांनी ट्रुथ सोशलवर एक पोस्ट लिहून म्हटले आहे की, मी यापूर्वीही अॅपलच्या टिम कुकला हे समजावून सांगितले होते की, अमेरिकेत विकला जाणारा आयफोन अमेरिकेतच बनवला जाईल, भारतात किंवा इतर कोणत्याही देशात बनवला जाणार नाही. असे झाले नाही तर अॅपलला अमेरिकेत किमान २५ टक्के करावा भरावा लागेल.

ट्रम्पची पुन्हा धमकी

## कुलाबा कॉजवेच्या फेरीवाल्यांना हटवण्यास कोर्टाची स्थगिती

नवी दिल्ली

कुलाबा कॉजवे येथील २५० फेरीवाल्यांना हटविण्यापासून देण्यात आलेल्या संरक्षणाची मुदत संप्रीम कोर्टाने वाढवली. फेरीवाल्यांनी मुंबई उच्च न्यायालयात दाखल केलेल्या याचिकेवर अंतिम निर्णय येईपर्यंत त्यांना हटवू नये असे आदेश न्यायालयाने दिले. त्याचबरोबर उच्च न्यायालयाचा निकाल जरी फेरीवाल्यांच्या विरोधात गेला तरीही मानवतेच्या दृष्टीकोनातून त्यांना निकालानंतर कायदेशीर मार्गाचा अवलंब करण्यासाठी तीन आठवड्यांची मुदत

देण्यात यावी, असे निर्देशही सर्वोच्च न्यायालयाने मुंबई महानगरपालिकेला दिले. त्यामुळे या फेरीवाल्यांना मोठाच दिलासा मिळाला आहे. कुलाबा कॉजवे ट्रिस्टम हॉकर्स स्टॉल युनियनने दाखल केलेल्या याचिकेवरील मुनावणीप्रसंगी न्या. अभय ओक आणि न्या. उज्ज्वल भुयान यांच्या खंडपीठाने हा आदेश दिला. ही संघटना २५२ फेरीवाल्यांचे प्रतिनिधित्व करते. अॅड. नूपुर कुमार यांच्या मार्फत त्यांनी सर्वोच्च न्यायालयात याचिका दाखल केली होती.

## शनी शिंगणापूर मंदिरात मुस्लीम कामगार नको

अहिल्यानगर

अहिल्यानगर जिल्ह्यातील श्री शनी शिंगणापूर मंदिरात काम करणाऱ्या ३०० मुस्लीम कर्मचाऱ्यांना काढून टाकावे आणि त्यांची नेमणूक करणाऱ्या अधिकाऱ्यावर कठोर कारवाई करावी, अशी मागणी महाराष्ट्र मंदिर महासंघाने केली आहे. शनि शिंगणापूरसारख्या पवित्र मंदिरात मांसाहारी आणि इतर धर्माच्या लोकांना काम देणे हा हिंदू समाजाच्या श्रद्धेवर आणि परंपरेवर थेट हल्ला आहे. हे आम्ही कदापि सहन करणार नाही. मागणीची दखल न घेतल्यास राज्यभर तीव्र जनआंदोलन छेडले जाईल, असा इशारा महासंघाने दिला.

महासंघाची मागणी

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This advertisement does not constitute an offer or an invitation or a recommendation to purchase, to hold, to subscribe, or to sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated April 25, 2025, the "Letter of Offer" or ("LOF") filed with the BSE Limited and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges"), and the Securities and the Exchange Board of India ("SEBI").



# MAX INDIA LIMITED

Our Company was originally incorporated as 'Advaita Allied Health Services Limited' on January 23, 2019, as a company limited by shares under the Companies Act, 2013 pursuant to a certificate of incorporation dated January 23, 2019, within the jurisdiction of the Registrar of Companies, Mumbai, Maharashtra. Subsequently, the name of our Company was changed to 'Max India Limited' under the composite scheme of amalgamation and arrangement and the Companies Act, 2013 and a fresh certificate of incorporation was issued on July 1, 2020, under the Companies Act, 2013.

Registered Office: 167, Floor 1, Plot-167A, Ready Money Mansion, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra, 400 018  
Telephone No.: 0124 698 4444 | Email: corpsecretarial@maxindia.com | Website: www.maxindia.com | Contact Person: Trapti  
Corporate Office: 3<sup>rd</sup> Floor, Plot No. 65, Landmark House, Sector-44, Gurugram, 122 003  
Corporate Identification Number: L74999MH2019PLC320039

**PROMOTERS OF OUR COMPANY: ANALJIT SINGH, NEELU ANALJIT SINGH\*, PIYA SINGH, VEER SINGH, TARA SINGH VACHANI AND MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED.**

\*Our Company has filed an application dated April 16, 2025, with the Stock Exchanges seeking re-classification of Neelu Analjit Singh as 'public' under Regulation 31A(3) of SEBI Listing Regulations.

**FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF MAX INDIA LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY**  
ISSUE OF UPTO 82,81,973 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹150 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹140 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹12,422.96 LAKH ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 19 RIGHTS EQUITY SHARES FOR EVERY 100 FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, APRIL 29, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 84 OF THE LOF.

## BASIS OF ALLOTMENT

The Board of Directors of Max India Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on Wednesday, May 7, 2025 and closed on Thursday, May 22, 2025, and the last date for on-market renunciation of Rights Entitlements was Friday, May 16, 2025. Out of the total 6,576 Applications for 1,20,19,955 Rights Equity Shares, 603 Applications for 91,289 Rights Equity Shares were rejected due to technical reason as disclosed in the Letter of Offer. The total number of valid applications received was 5,973 Application for 1,19,28,666 Rights Equity Shares, which was 144.03% of the issue size. In accordance with the Letter of Offer and the Basis of allotment finalized on Friday, May 23, 2025, the Registrar to the Issue and BSE Limited ("BSE"), the Designated Stock Exchange for the Issue, the Company has on Friday, May 23, 2025, allotted 82,81,973 Rights Equity Shares to the successful applicants. All valid applications have been considered for allotment.

**1. The breakup of valid applications received through ASBA (after technical rejections) is given below:**

Category	Number of Valid Applications Received	Number of Rights Equity Shares applied for	No. of Rights Equity Shares Allotted against Rights Entitlement (A)	No. of Rights Equity Shares Allotted against Additional Rights Equity Shares Applied for (B)	Total Rights Equity Shares Allotted (C=A+B)
Eligible Equity Shareholders	5,869	1,18,02,406	70,98,509	10,85,600	81,84,109
Renounees	104	1,26,260	97,864	0	97,864
<b>Total</b>	<b>5,973</b>	<b>1,19,28,666</b>	<b>71,96,373</b>	<b>10,85,600</b>	<b>82,81,973</b>

**2. Information regarding total Applications received:**

Category	Applications Received		Rights Equity Shares Applied for			Rights Equity Shares Allotted		
	Number	%	Number	Value	%	Number	Value	%
Eligible Equity Shareholders	5,889	89.55	1,18,06,293	177,09,43,950	98.22	81,84,109	122,76,16,350	98.82
Renounees*	687	10.45	2,13,662	3,20,49,300	1.78	97,864	1,46,79,600	1.18
<b>Total</b>	<b>6,576</b>	<b>100</b>	<b>1,20,19,955</b>	<b>180,29,93,250</b>	<b>100</b>	<b>82,81,973</b>	<b>124,22,95,950</b>	<b>100</b>

\*The Investors (identified based on Dpid & Client Id) whose names do not appear in the list of Eligible Equity as Shareholders on the record date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered the Renounees.

**Intimation for Allotment/refund/rejection cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the investors has been completed on Friday, May 23, 2025. The instructions to SCBSs for unblocking of funds in case of ASBA Application were given on Friday, May 23, 2025. The listing application was filed with BSE and NSE on Friday, May 23, 2025, and subsequently the listing approval is expected to be received by Monday, May 26, 2025, from BSE and NSE. The credit of Rights Equity Shares in the dematerialized form to the respective demat account of allottees will be completed by Monday, May 26, 2025 with CDSL & NSDL, subject to grant of Listing approval by Stock Exchanges. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares allotted in the issue are expected to commence trading on BSE and NSE with effect from Tuesday, May 28, 2025. The Rights Equity Shares will traded under the same ISIN as Equity Shares (i.e. INE0CG601016).

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**

### DISCLAIMER CLAUSE OF NSE:

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the LOF has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the 'Disclaimer Clause of NSE' on page 80 of the LOF.

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### REGISTRAR TO THE ISSUE



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Fax: 011-26387384  
E-mail: ipo@masserv.com  
Investor Grievance Email: investor@masserv.com  
Website: www.masserv.com  
Contact Person: Mr. N C Pal

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE, THE RIGHTS EQUITY SHARES, OR THE BUSINESS PROSPECTS OF THE COMPANY.

For Max India Limited  
On behalf of the Board of Directors  
Sd/-  
Trapti  
Company Secretary and Compliance Officer

Date: May 23, 2025  
Place: Gurugram

The Letter of Offer is available on the website of SEBI www.sebi.gov.in, the Stock Exchanges i.e. BSE at www.bseindia.com and NSE www.nseindia.com and the company i.e. www.maxindia.com Investors should note that the investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled 'Risk Factors' beginning on page 17 of the LOF.