



Date: April 23, 2025

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai – 400 001

To,
Listing Compliance Department
National Stock Exchange of India Limited, Exchange Plaza,
5th Floor, Plot No. C/2, G Block, Bandra Kurla Complex, Bandra
(E), Mumbai-400051

Scrip Code: 543223

SYMBOL: MAXIND

Subject : Approval of the Board of Directors of Max India Limited (“the Company”) on April 23, 2025, and Intimation of Record date in compliance with the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

This is in furtherance to the meeting of the Board of Directors of the Company (“the Board”) held on Tuesday, April 15, 2025, approving the issue of equity shares of the Company on rights basis to the eligible shareholders of the Company for an amount aggregating upto ₹125,00,00,000/- in accordance with applicable laws (hereinafter referred to as “Rights Issue”) and subsequent announcement made by the Company on April 16, 2025 and April 22, 2025.

In relation to the Rights Issue, we wish to inform you that the approval of the Board of Directors of Max India Limited (“the Company”) has been granted on April 23, 2025, on the following:

- Instrument being Issued:** Fully paid-up Equity Shares of Face Value of ₹10/- each.
- Rights Issue Shares:** 82,81,973 Fully Paid-up Equity Shares of the Face Value of ₹10/- each.
- Rights Issue Price:** ₹ 150/- per Rights Equity Share (including premium of ₹ 140/- each) payable on application.
- Rights Issue Size:** ₹ 124,22,95,950/- in total, considering the amount payable on application.
**Assuming full subscription with respect to Rights Equity Shares.*
- Rights Entitlement Ratio:** 19 Rights Equity Shares for every 100 Equity Shares held by eligible shareholders as on the Record Date.
- Record date:** For the purpose of determining the shareholders eligible to apply for the equity shares in the Rights Issue as **Tuesday, April 29, 2025 (“Record Date”)**.

g) Rights Issue Schedule:

Issue Opening Date	Wednesday, May 7, 2025
Issue Closing Date*	Thursday, May 22, 2025
Last date for on market renunciation	Friday, May 16, 2025

**The Board of the Company and/or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

h) Outstanding Equity Shares:

- prior to the Rights Issue: 4,35,89,333 equity shares of the Company;
- post Rights Issue[#]: 5,18,71,306 equity shares of the Company.
#Assuming full subscription and payment of call monies.

MAX INDIA LIMITED

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3rd Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India



i) **Other terms of the Rights Issue (including fractional entitlements):** To be included in the Letter of Offer to be filed by the Company.

Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The ISIN of such Rights Entitlement is **INE0CG620016**.

The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

The time of occurrence of event is 19:46 Hours, today.

The above information is also available on the Company's website i.e. www.maxindia.com.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For **Max India Limited**

Trapti
Company Secretary & Compliance Officer
Place: Gurugram

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