



**March 20, 2025**

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza Bandra – Kurla Complex  
Bandra (E), Mumbai – 400 051

Scrip Code: **543223**

Scrip Symbol: **MAXIND**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is in furtherance to our earlier announcement dated January 24, 2025 and pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Antara Senior Living Limited (“ASLL”)- a wholly owned subsidiary of the Company has today made an investment of INR 7,03,37,990/- (Indian Rupees Seven Crores Three Lakhs Thirty Seven Thousand Nine Hundred Ninety Only) in Max Estates Noida Private Limited (“MENL”), thereby acquiring 10% equity stake in MENL.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for this event is enclosed as **Annexure-A**.

The date and time of occurrence of event is March 20, 2025 at 1421 Hours.

This is for your information and records.

**Yours faithfully**  
For **Max India Limited**

**Trapti**  
**Company Secretary and Compliance Officer**  
**Encl: as above**

**MAX INDIA LIMITED**

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3<sup>rd</sup> Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

**The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are mentioned as below:**

S.No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Max Estates Noida Private Limited, a company engaged in real estate development. Turnover – Nil since incorporation.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	Yes, this transaction is a related party transaction as Max Estates Limited (MEL), Max Square Limited (MSL), Max Towers Private Limited (MTPL), Max Ventures Investment Holdings Private Limited (MVIHPL) and Antara Senior Living Limited (ASLL) are related parties of the Company. The transaction is done at arm’s length basis.
3.	Industry to which the entity being acquired belongs	Real Estate Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	ASLL along with other consortium partners had bid for a plot in Noida in December 2024, ASLL had paid an Earnest Money Deposit (EMD) of ₹7.04 crore to MEL based on the agreed ratio in the consortium. The aforesaid bid has been awarded to MEL along with other Consortium partners. As per the terms of the bid, the consortium partners will have investment in MENL as per the agreed ratio and accordingly ASLL will have 10% investment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition	The acquisition is expected to be completed by March 2025.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 7,03,37,990/- (Indian Rupees Seven Crores Three Lakhs Thirty Seven Thousand Nine Hundred Ninety Only)
9.	Percentage of shareholding/control acquired and / or number of shares acquired	10% equity shareholding in MENL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Max Estates Noida Private Limited is engaged in the real estate development sector. The entity was incorporated on June 30, 2023, and its operations are expected to be in India. The turnover of the Company is NIL since incorporation.

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