



April 15, 2025

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001
Scrip Code: 543223

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai – 400051
Name of Scrip: MAXIND

Sub.: Outcome of the Board meeting held on April 15, 2025.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. April 15, 2025, has, *inter-alia*, considered and approved the following:

- (i) The request received from Ms. Neelu Analjit Singh, belonging to the 'Promoter and Promoter Group' holding 20,000 equity shares, to reclassify her status from 'Promoter and Promoter Group' to 'Public' category, subject to approval of the concerned stock exchanges in terms of Regulation 31(A)(3) of the Listing Regulations.

Pursuant to the request for re-classification received from Ms. Neelu Analjit Singh, the approval of the Board of Directors of the Company is based on:

- a) the Settlement Agreement dated January 13, 2025, executed between Ms. Neelu Analjit Singh and Mr. Analjit Singh for segregation of their assets, confirming continued control of the Company with Mr. Analjit Singh and other existing promoters; and
- b) the fact that Ms. Neelu Analjit Singh is no longer classified as the ‘spouse’ of Mr. Analjit Singh, as the marriage between them was dissolved by an order of the Hon’ble Patiala House Court, Delhi dated February 19, 2025.
- (ii) Raising of funds through the issuance of equity shares of face value ₹10 each by way of rights issue for an amount not exceeding Rs 125 Crore, to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), subject to receipt of statutory / regulatory approvals in accordance with the amended SEBI (Issuer of Capital and Disclosure Requirements) Amendment Regulations, 2025 (the "**SEBI ICDR Regulations**") and other applicable regulations and subject to necessary approvals as may be required.

For the purposes of giving effect to the Rights Issue, the detailed terms to the Rights Issue including but not limited to issue price, rights entitlement ratio, record date, timing and terms of payment will be determined in due course by the Board, in accordance with applicable laws, subject to receipt of necessary approvals, as may be required.

*Requisite details for the aforesaid in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Master Circular”), is enclosed as **Annexure - A**.*

The Board meeting commenced at 1530 hrs. and concluded at 1805 hrs. today.

You are requested to kindly take the same on records.

Thanking you,
Yours faithfully

For Max India Limited

Trapti
Company Secretary & Compliance Officer

Enc.: a/a

MAX INDIA LIMITED

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3rd Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India



Annexure-A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
a)	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
b)	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
c)	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Rs. 125 Crore

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