



December 12, 2025

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 543223**

**Name of Scrip: MAXIND**

**Sub: Intimation for allotment of 20,000 equity shares under Employee Stock Option Plan, 2020 (“ESOP Plan”).**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Nomination and Remuneration Committee of the Company, on December 12, 2025 approved the allotment of 20,000 equity shares having face value of Rs. 10 each, as fully paid-up, to the eligible employees of the Company/Subsidiary Companies, arising from the exercise of vested stock options in accordance with the ESOP Plan.

Consequent to the aforesaid allotment, the issued, subscribed and paid-up capital of the Company stand increased from Rs. 52,43,03,620 (consisting of 5,24,30,362 equity shares of face value of ₹ 10 each) to Rs 52,45,03,620 (consisting of 5,24,50,362 equity Shares of face value of ₹ 10 each).

This disclosure will also be hosted on the Company's website viz [www.maxindia.com](http://www.maxindia.com).

The date and time of occurrence of event is December 12, 2025 at 10:54 a.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **Max India Limited**

**Trapti**  
**Company Secretary & Compliance Officer**

**MAX INDIA LIMITED**

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3<sup>rd</sup> Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India