



July 11, 2025

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East) Mumbai – 400051

**Scrip Code: 543223**

**Name of Scrip: MAXIND**

**Sub.: Voting Results of Postal Ballot Notice dated June 10, 2025.**

Dear Sir/Madam,

Please refer to our earlier letter dated June 10, 2025, wherein we had submitted the Postal Ballot Notice which was sent to the Members of the Company for seeking their consent through e-voting for the following matter:

- Approval of material Related Party Transaction between Max Estates Gurgaon Two Limited and Antara Senior Living Limited (**Ordinary Resolution**).

In this regard, please find enclosed herewith the followings in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Report dated July 11, 2025, on Postal Ballot through e-voting issued by the scrutinizer; and
2. E-voting Results in prescribed format.

Based on the Scrutinizer's Report, we wish to inform you that the resolution as mentioned in the said Postal Ballot Notice has been passed by the Members of the Company with requisite majority. The aforesaid documents will also be made available on the Company's website [www.maxindia.com](http://www.maxindia.com).

You are requested to take note of the above.

Thanking you,  
Yours faithfully

**For Max India Limited**

**Trapti**  
**Company Secretary & Compliance Officer**

**Enc.:** as above

**MAX INDIA LIMITED**

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3<sup>rd</sup> Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

# SANJAY GROVER & ASSOCIATES

## COMPANY SECRETARIES

B-88, 1<sup>ST</sup> Floor, Defence Colony, New Delhi – 110 024

Tel.: (011) 4679 0000, Fax: (011) 4679 0012

e-mail: [contact@cssanjaygrover.in](mailto:contact@cssanjaygrover.in)

Website: [www.cssanjaygrover.in](http://www.cssanjaygrover.in)

### Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')]

To,

The Company Secretary

**Max India Limited**

(CIN: L74999MH2019PLC320039)

167, Floor 1, Plot-167A, Ready Money Mansion

Dr. Annie Besant Road, Worli, Mumbai - 400018

Dear Madam,

I, Kapil Dev Taneja (FCS No. 4019, C.P. No.: 22944), Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of Max India Limited ('the Company') on May 30, 2025 for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 ('Act') read with the Companies (Management and



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Administration) Rules, 2014 ('Rules') and read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and 9/2024 dated April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 and other applicable circulars thereto issued by the Ministry of Corporate Affairs ('MCA Circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated June 10, 2025.

<b>Sr. No.</b>	<b>Type of Resolution</b>	<b>Particulars</b>
1.	Ordinary Resolution	Approval of material Related Party Transaction between Max Estates Gurgaon Two Limited and Antara Senior Living Limited.


### **I submit my report as under:**

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. MAS Services Limited, or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on June 06, 2025 ('Cut-Off Date').



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2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ LODR Regulations in respect of the resolutions contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer are restricted to make & submit a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('NSDL').
3. The Company has published an advertisement on June 11, 2025 regarding service of Postal Ballot Notice to eligible Members in "Business Standard", English, all editions and in vernacular "Navakal", Mumbai edition newspapers.
4. The Members of the Company holding equity shares as on Cut-Off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. <https://www.evoting.nsdl.com/> ('website').
5. The remote e-voting commenced on Wednesday, June 11, 2025, 09:00 A.M. (IST) and ended on Thursday, July 10, 2025 at 5:00 P.M. (IST). Further, the remote e- voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.
6. The remote e-voting was unblocked on July 10, 2025 after 05:00 P.M. (IST) in the presence of two witnesses i.e. Mr. Ayush Arya and Mr. Anshuman Jha who were not in the employment of the Company and have signed below:

  
\_\_\_\_\_  
**Ayush Arya**

  
\_\_\_\_\_  
**Anshuman Jha**



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7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate register maintained for this purpose.
8. E-votes cast upto 05:00 P.M. (IST) on July 10, 2025 are considered for the purpose of this report.
9. The remote e-voting was scrutinized and reconciled with the register of members/records of the Company as on Cut-Off date as maintained by RTA of the Company.
10. The total paid-up share capital of the Company as on Cut-Off date was INR 51,87,13,060/- (Indian Rupees Fifty One Crores Eighty Seven Lakhs Thirteen Thousand Sixty Only) divided into 5,18,71,306 (Five Crores Eighteen Lakhs Seventy One Thousand Three Hundred Six Only) equity shares of INR 10/- (Indian Rupees Ten Only) each.
11. The result of the remote e-voting in respect of the resolution contained in the Postal Ballot Notice is as under:

**1. Approval of the Material related party transaction(s) between Max Estates Gurgaon Two Limited and Antara Senior Living Limited.**

Particulars	Ordinary Resolution			Percentage
	Number of Valid Votes			
	Remote e-Voting	Postal Ballot	Total	
Assent	64,69,842	NA	64,69,842	99.9582
Dissent	2,705		2,705	0.0418
Total	64,72,547		64,72,547	100



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The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure A'.

12. Based on the aforesaid results, the resolution as mentioned above is deemed to have been passed on July 10, 2025 being the last date of remote e-voting for the Members of the Company.
13. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of Postal Ballot.

Thanking You,

**For Sanjay Grover & Associates**

**Company Secretaries**

Firm Registration No.: P2001DE052900

Peer Review Certificate No.: 6311/2024

  
Kapil D. Taneja  
Partner

CP No.: 22944 / Mem. No. F4019

UDIN: F004019G000756705

July 11, 2025

New Delhi



Company Secretary and Compliance Officer

Membership No.: A34747

July 11, 2025

Gurugram

**Countersigned by**

  
Trapti

**Trapti**



A detailed summary of the voting through e-voting is given herein below:

<b>A. VOTING THROUGH REMOTE E-VOTING:</b>			
<b>Particulars</b>	<b>No. of e-voters</b>	<b>No. of Equity Shares</b>	<b>Paid-up value of the Equity Shares (In Rs.)</b>
a) Total votes received	263	64,72,547	6,47,25,470
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	263	64,72,547	6,47,25,470
d) Votes with assent for the resolution	247	64,69,842	6,46,98,420
e) Votes with dissent for the resolution	16	2,705	27,050



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### General information about company

Scrip code	543223
NSE Symbol	MAXIND
MSEI Symbol	NOTLISTED
ISIN	INE0CG601016
Name of the company	Max India Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	10-07-2025
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	Mr. Kapil dev Taneja
Firms Name	M/s Sanjay Grover & Associates
Qualification	CS
Membership Number	F4019
Date of Board Meeting in which appointed	30-05-2025
Date of Issuance of Report to the company	11-07-2025

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Voting results	
Record date	06-06-2025
Total number of shareholders on record date	41517
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of material Related Party Transaction between Max Estates Gurgaon Two Limited and Antara Senior Living Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26169300	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	26169300	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	4202751	4066746	96.7639	4066746	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4202751	4066746	96.7639	4066746	0	100.0000	0.0000
Public- Non Institutions	E-Voting	21499255	2405801	11.1902	2403096	2705	99.8876	0.1124
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	21499255	2405801	11.1902	2403096	2705	99.8876	0.1124
Total		51871306	6472547	12.4781	6469842	2705	99.9582	0.0418
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	