



April 10, 2025

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 543223**

**Name of Scrip: MAXIND**

**Sub: Intimation for forfeiture of Stock Options.**

Dear Sir/Madam,

We wish to inform you that 16,230 ESOPs granted to one of the employee of the Subsidiary stands forfeited due to cessation of her employment with the Company effective closure of business hours on April 10, 2025, in accordance with the requirements of MAX INDIA LIMITED - EMPLOYEE STOCK OPTION PLAN – 2020 (ESOP Plan).

The aforesaid options shall become available for future grant under the ESOP Plan of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **Max India Limited**

**Trapti**  
**Company Secretary & Compliance Officer**

**MAX INDIA LIMITED**

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3<sup>rd</sup> Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India