



August 05, 2025

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East) Mumbai – 400051

**Scrip Code: 543223**

**Name of Scrip: MAXIND**

**Sub.: Outcome of the Board meeting held on August 05, 2025.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Board of Directors of the Company (“**Board**”) in its meeting held today i.e. Tuesday, August 05, 2025, has, *inter-alia*, considered and approved the following:

**Raising of funds up to ₹ 80.35 crores by Preferential Issue of Convertible Warrants:**

Preferential issue of up to 37,03,000 (Thirty Seven Lakhs Three Thousand only) convertible warrants (“**Warrants**”), each exercisable into, or convertible for, 1 (one) fully paid up equity share of the Company of face value of ₹10/- (Rupees Ten) each at a price of ₹ 217/- (Rupees Two Hundred and Seventeen only) per Warrant, payable in cash, aggregating upto ₹ 80,35,51,000 (Rupees Eighty Crores Thirty Five Lakhs Fifty One Thousand only) to the promoters of the Company and non-promoter, public category (“**Proposed Allottees**”) as detailed in **Annexure-A**, on such terms and conditions as agreed between the parties, subject to applicable laws and regulations, including the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**ICDR Regulations**”) and the Companies Act, 2013 as the Board may determine (the “**Preferential Issue**”) and subject to statutory and regulatory approvals, appropriate sanctions and permissions including approval of the Members' of the Company.

A detailed disclosure in adherence to SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 with respect to the Preferential Issue is enclosed in **Annexure - A**.

The Board meeting commenced at 1515 hrs. and concluded at 1730 hrs. today.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully

**For Max India Limited**

**Trapti**  
**Company Secretary & Compliance Officer**

**Enc.: a/a**

**MAX INDIA LIMITED**

CIN: L74999MH2019PLC320039

Corporate Office: Landmark House, 3<sup>rd</sup> Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

**Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Details																																												
a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Convertible Warrants (“Warrants”)																																												
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue																																												
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	37,03,000 (Thirty Seven Lakhs Three Thousand only) Convertible Warrants at an issue price of ₹ 217 (Rupees Two Hundred and Seventeen only) per warrant each to persons belonging to “Promoter” and “Non-Promoter, Public Category” for an amount aggregating upto ₹ 80,35,51,000/- (Rupees Eighty Crore Thirty Five Lakhs Fifty One Thousand only ).																																												
d)	Names of the investors;	<p><b><u>Promoters</u></b> Max Ventures Investment Holdings Pvt Ltd</p> <p><b><u>Non-Promoters</u></b> Singularity Equity Fund I Paulastya Sachdev P&amp;Y Capital Trust Reetha Shetty ANG Corporate Services Private Limited Kantilal Babulal Oswal</p>																																												
e)	Issue Price	₹ 217 (Rupees Two Hundred and Seventeen only) per warrant																																												
f)	Number of investors	7																																												
g)	Post allotment of securities - outcome of the subscription.	<table border="1"> <thead> <tr> <th rowspan="2">Name of Proposed Allottees</th> <th colspan="2">Pre-Preferential Issue</th> <th colspan="2">Post-Preferential Issue*</th> </tr> <tr> <th>No of shares held<sup>#</sup></th> <th>% of share holding</th> <th>No of shares held</th> <th>% of share holding</th> </tr> </thead> <tbody> <tr> <td colspan="5"><b><u>Promoters</u></b></td> </tr> <tr> <td>Max Ventures Investment Holdings Pvt Ltd</td> <td>2,14,79,127</td> <td>41.15</td> <td>2,24,93,127</td> <td>40.24%</td> </tr> <tr> <td colspan="5"><b><u>Non-Promoters</u></b></td> </tr> <tr> <td>Singularity Equity Fund I</td> <td>42,198</td> <td>0.08%</td> <td>23,47,198</td> <td>4.20%</td> </tr> <tr> <td>Paulastya Sachdev</td> <td>70,000</td> <td>0.13%</td> <td>1,20,000</td> <td>0.21%</td> </tr> <tr> <td>P&amp;Y Capital Trust</td> <td>0</td> <td>-</td> <td>1,84,000</td> <td>0.33%</td> </tr> <tr> <td>Reetha Shetty</td> <td>72,752</td> <td>0.14%</td> <td>1,22,752</td> <td>0.22%</td> </tr> </tbody> </table>	Name of Proposed Allottees	Pre-Preferential Issue		Post-Preferential Issue*		No of shares held <sup>#</sup>	% of share holding	No of shares held	% of share holding	<b><u>Promoters</u></b>					Max Ventures Investment Holdings Pvt Ltd	2,14,79,127	41.15	2,24,93,127	40.24%	<b><u>Non-Promoters</u></b>					Singularity Equity Fund I	42,198	0.08%	23,47,198	4.20%	Paulastya Sachdev	70,000	0.13%	1,20,000	0.21%	P&Y Capital Trust	0	-	1,84,000	0.33%	Reetha Shetty	72,752	0.14%	1,22,752	0.22%
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		ANG Corporate Services Private Limited	0	-	50,000	0.09%
		Kantilal Babulal Oswal	37,364	0.07%	87,364	0.16%
		<p><i>*The post preferential percentage of shareholding of the proposed allottees has been calculated assuming that all the Warrants allotted will be exercised into equity shares of the Company.</i></p> <p><i>#Shareholding basis the benpos dated July 25, 2025.</i></p>				
h)	Intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>Each fully paid up Warrant will be convertible into 1 (one) fully paid-up equity share of the Company of face value of ₹10/- (Rupees Ten only), within a period of 9 (nine) months from the date of allotment of Warrants.</p> <p>In the event that a Warrant holder does not exercise the Warrants prior to the expiry of the said period of 9 (nine) months (unless mutually extended), the unexercised Warrants shall lapse and the amount paid by that Warrant holder on such Warrants shall stand forfeited by the Company.</p>				
i)	Nature of Consideration	Cash				
j)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable				

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