

MAXOPP INVESTMENTS LIMITED

Max House, 1, Dr. Jha Marg, Okhla, Phase – III, New Delhi – 110 020

Phone : +91 11 4060 0000 Fax: +91 11 4060 0098

May 10, 2012

Department of Corporate
Services
Bombay Stock Exchange
Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400021

The Secretary
National Stock Exchange
of India Limited
Exchange Plaza, Bandra
Kurla Complex
Bandra (East)
Mumbai - 400051

The Secretary
Max India Limited
Railmajra, Tehsil
Balachaur,
Dist. Nawanshahr,
Punjab - 144533

Sub: **Disclosure under Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011**

Dear Sirs,

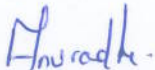
Please find enclosed disclosure, in terms of Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011.

You are requested to take note of the above.

Thanking you,

Yours faithfully

For **Maxopp Investments Limited**



Authorised Signatory

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Max India Ltd.				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Maxopp Investments Limited				
Date of reporting		May 10, 2012				
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange Ltd. & National Stock Exchange of India Ltd.				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)						
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge / lien or others-give details)		
Names	Number	% of total Share Capital	Type- creation/invocation/release	Date(s)	Number	% of total Share Capital
Maxopp Investments Limited	18844919	7.12%	Release of 9,85,234 equity shares	08.05.2012	7009165	2.65%
				Shares released by J.M. Financial Products Limited.		

For Maxopp Investments Limited

Anurag

Director

Place : New Delhi

Date : May 10, 2012