



January 9, 2018

The Assistant Vice- President
Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 001

Subject: Clarification on news item appearing in "Media/Publication"

Dear Sir:

We refer to your letter dated January 9, 2018 seeking a clarification/ confirmation of the news item in the Economic Times titled "Radiant looks to buy Max Healthcare stake" ("Article").

The article is speculative and presumes an eminent transaction. We hereby submit that the Company is currently not a party to any negotiations for sale of shareholding in Max Healthcare Institute Limited and no material development has occurred which requires a disclosure by the Company under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company undertakes to comply with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including Regulation 30).

Yours sincerely,
For Max India Limited

A handwritten signature in black ink, appearing to read "V. Krishnan", with a long horizontal stroke extending to the right.

V. Krishnan
Company Secretary & Compliance Officer

MAX INDIA LIMITED (Formerly Taurus Ventures Limited)

CIN: L85100PB2015PLC039155

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