

May 30, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
**National Stock Exchange of
India Limited**
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East)
Mumbai - 400051

The Secretary
Max India Limited
Railmajra, Tehsil
Balachaur, Distt.
Nawanshahr
Punjab - 144533

Sub: Disclosure under Regulation 30(2) and 31(4) of SEBI (SAST) Regulations, 2011

Dear Sirs,

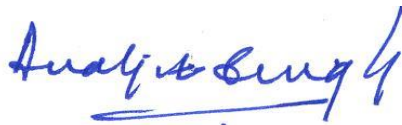
Please find enclosed annual disclosure, in terms of Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Further, in terms of Regulation 31(4) of the Regulations, I confirm that I, along with Persons Acting in Concert, have not made any encumbrance on the shares of the Company, directly or indirectly, during the financial year 2019-20 other than those already disclosed, from to time.

You are requested to take note of the above.

Thanking you,

Yours faithfully



Analjit Singh

Encl.: as above

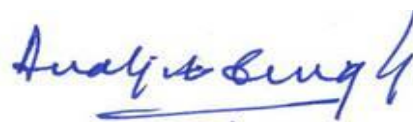
Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1.	Name of the Target Company (TC)	MAX INDIA LIMITED		
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	a) BSE Ltd.; and b) National Stock Exchange of India Ltd.		
3.	Particulars of the shareholder(s) :			
a.	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC; or	Not applicable		
b.	Name(s) of promoter(s), member of the promoter group and PAC with him	List of Promoters and Promoter Group enclosed as Annexure - A		
4.	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share / voting capital of TC (*)
	As of March 31, 2020, holding of:			
a.	Shares	10,99,55,098	40.89	40.89
b.	Voting Rights (otherwise than by shares)	-	-	-
c.	Warrants	-	-	-
d.	Convertible Securities	-	-	-
e.	Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
	Total	10,99,55,098	40.89	40.89

Date : May 30, 2020

Signature :



Place : Franschhoek, S.A.

Name of the Promoter : ANALJIT SINGH

Part-B****Name of the Target Company: Max India Limited**

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Analjit Singh	Promoter	
Neelu Analjit Singh	Promoter	
Piya Singh	Promoter	
Veer Singh	Promoter	
Tara Singh Vachani	Promoter	
Max Ventures Investment Holdings Pvt. Ltd.	Promoter	

Date : May 30, 2020

Signature :



Place : Franschhoek, S.A.

Name of the Promoter : ANALJIT SINGH

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

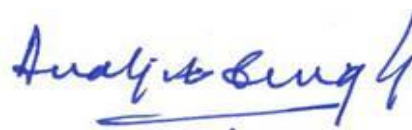
(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ANNEXURE - A**PROMOTERS' SHAREHOLDING AS ON MARCH 31, 2020**

S. NO.	NAME	NO. OF SHARES	%
1	Analjit Singh	58,76,789	2.19
2	Neelu Analjit Singh	1,00,000	0.04
3	Piya Singh	1,10,333	0.04
4	Veer Singh	1,00,000	0.04
5	Tara Singh Vachani	1,00,000	0.04
6	Max Ventures Investment Holdings Pvt. Ltd.	10,36,67,976	38.55
	TOTAL	10,99,55,098	40.89

Date : May 30, 2020

Signature :



Place : Franschhoek, S.A.

Name of the Promoter : ANALJIT SINGH