August 27, 2021

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Symbol: MAXHEALTH

Listing Department,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 543220

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. acquisition of 100% equity stake in ET Planners Private Limited by Alps Hospital Limited {a wholly owned subsidiary of Max Healthcare Institute Ltd. ("the Company")}

Dear Sir / Ma'am,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("September 9, 2015 Circular"), we wish to inform you that Alps Hospital Limited ("ALPS"), a wholly owned subsidiary of the Company, has completed the acquisition of 100% equity shares of ET Planners Private Limited.

Accordingly, ET Planners Private Limited has become a wholly owned subsidiary of ALPS and a step down wholly owned subsidiary of the Company with effect from August 27, 2021.

The details required under Regulation 30 of the Listing Regulations read with the September 9, 2015 Circular are enclosed as **"Annexure A"**.

The press release being issued in this regard is also enclosed as "**Annexure B**".

Thanking you,

For Max Healthcare Institute Limited

MAX HEALTHCARE INSTITUTE LTD.

Ruchi Mahajan
Company Secretary & Compliance Officer
FCS 5671

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www.maxhealthcare.in

Annexure A

Details of acquisition of 100% equity stake in ET Planners Private Limited

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	• ET Planners Private Limited ("ETPPL") (CIN- U74999DL2017PTC324142) • Authorized Capital: INR 1,00,000; • Paid-up Capital: INR 1,00,000; • Turnover: Please refer point no. 10 below.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	• The acquisition of shares of ETPPL does not fall under related party transaction as per the provisions of the Companies Act, 2013. • The promoter / promoter group of the Company have no interest in the said acquisition.
3.	Industry to which the entity being acquired belongs	Healthcare Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	• ETPPL has an exclusive and long term rights to provide medical services and aid development of the hospital on 3.5 acres of land situated between two of Max network facilities at Saket, South Delhi ("Hospital"). • The Hospital shall have a capacity of ~500 beds, of which 250 beds will be commissioned in first phase and will be operated under the aegis of Vikrant Children Foundation and Research Centre. • This will allow integration of services at Max owned and partner facilities in South Delhi.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

6.	Indicative time period for completion of the acquisition	Completed on August 27, 2021.
7.	Nature of consideration – whether cash consideration or share swap and details of the same	The consideration for acquisition of ETPPL shares by ALPS is in the form of cash – payment made through online banking system.
8.	Cost of acquisition or the price at which the shares are acquired	INR 60.11 crores for acquiring 100 % equity stake in ETPPL.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% equity shares have been acquired in ETPPL shares by ALPS.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	• ETPPL is a SPV incorporated on September 26, 2017 under the Companies Act, 2013 having its registered office at C-22, Rajpur Extension, New Delhi-110074 mainly to provide medical services to the Hospital to be constructed on 3.5 acres land piece situated at Saket. • Turnover: Since ETTPL is a SPV for providing medical services to the said Hospital, which is yet to be commissioned, hence ETTPL has no operating revenues.



Annexure B

Max Healthcare acquires exclusive rights to aid development and provide medical services to a proposed 500 bed hospital in South Delhi

- *Enables creation of South Asia's largest private integrated healthcare complex with 2,300+ beds in the heart of our national capital*
- *Land parcel of 3.5 acres for hospital use, located between two of Max Network facilities at Saket, South Delhi*
- *To set up 250 bed hospital (Phase 1) adjacent to existing ~ 770 beds hospital complex*
- *To help sub-specialization and allow for seamless integration of services across the complex*

New Delhi, August 27, 2021: Max Healthcare Institute Ltd (MHIL) one of India's largest private healthcare providers today announced the acquisition of exclusive rights to aid development and provide medical services to a 500 bed hospital to be built on a 3.5 acres of a prime land parcel in Saket (South Delhi) through its wholly owned subsidiary, Alps Hospital Limited (ALPS).

ALPS has acquired 100% stake in ET Planners Pvt Ltd. (ETPPL) in an all cash deal. ETPPL has exclusive and long term rights to provide medical services in key specialties and aid development of a Children's Hospital ('Hospital') on this 3.5 acres of land, situated between Max Super Specialty Hospital, Saket and Max Smart Super Speciality Hospital, a unit of Gujarmal Modi Hospital and Research Centre for Medical Sciences.

This will allow integration of existing Max Network hospitals, thus enabling creation of a 2,300+ bed contiguous medical hub spread over 23 acres of land. The first phase of the Hospital is expected to be commissioned in the year 2024.

This also marks the end of 11 years long litigation, post grant of a unanimous award in favour of MHIL in the ongoing arbitration proceedings.

"This transaction will allow us to create amongst the largest healthcare complexes in Asia at the heart of our National Capital. This complex will be committed to the highest standards of clinical excellence, research, academics and patient care, serving both domestic and

international patient community." said **Dr**. **Abhay Soi, Chairman and Managing Director, MHIL**.

The Hospital will have a capacity of ~ 500 beds, of which 250 beds will be commissioned in the first phase. It will be operated under the aegis of Vikrant Children's Foundation and Research Centre. The 500 bed Hospital, once fully constructed and operational, shall directly employ ~ 2,500 people and provide free treatment to ~ 80,000 patients belonging to economically weaker section annually in its in-patient and out –patient department.

The transaction will allow Max Network of Hospitals to expand, integrate and streamline their services across four hospitals located in Saket Complex and promote sub-specialization to enhance the offerings across a broad spectrum of specialities, in a synergistic manner.

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About Max Healthcare:

Max Healthcare Institute Limited (MHIL) is one of India's largest hospital chain operator (*considering only income from healthcare services*) in fiscal 2021*. It is committed to the highest standards of medical and service excellence, patient care, scientific and medical education.*

MHIL has major concentration in North India consisting of a network of 17 healthcare facilities. Out of the total network, eight hospitals and four medical centres are located in Delhi and the NCR and the others are located in the cities of Mumbai, Mohali, Bathinda and Dehradun. The Max network includes all the hospitals and medical centres owned and operated by the Company and its subsidiaries, partner healthcare facilities and managed healthcare facilities. These include state-of-the-art tertiary and quaternary care hospitals at Saket, Patparganj, Vaishali, Rajendra Place, and Shalimar Bagh in Delhi NCR and one each in Mumbai, Mohali, Bathinda and Dehradun, secondary care hospital in Gurgaon and Day Care Centres at Noida, Lajpat Nagar and Panchsheel Park in Delhi NCR and one in Mohali, Punjab.The hospitals in Mohali and Bathinda are under PPP arrangement with the Government of Punjab.

In addition to its core hospital business, MHIL has two SBUs - Max@Home and MaxLab. Max@Home is a platform that provides health and wellness services at home and MaxLab offers diagnostic services to patients outside its network.

MAX HEALTHCARE INSTITUTE LTD.