March 26, 2021

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Symbol: MAXHEALTH

Listing Department,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 543220

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

Dear Sir/Ma'am,

By way of background, Alps Hospital Limited ("ALPS") and Saket City Hospitals Limited ("SCHL") are wholly owned subsidiaries of Max Healthcare Institute Limited ("the Company").

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of ALPS and SCHL, at their meeting held on March 26, 2021, have approved the Scheme of Amalgamation {merger by absorption} (hereinafter referred to as "Scheme") under the provisions of Section 234 read with Sections 230 to 232 of the Companies Act, 2013 and relevant Rules made thereunder, for the merger of ALPS with SCHL. The Scheme is subject to necessary statutory and regulatory approvals, including approval of the Hon'ble National Company Law Tribunal.

The relevant details of the Scheme pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 have been placed at Annexure 1.

Thanking you,

Yours faithfully,

For Max Healthcare Institute Limited

RUCHI MAHAJAN

Ruchi Mahajan
Company Secretary & Compliance Officer

Max Healthcare Institute Limited
(CIN: L72200MH2001PLC322854)
Regd.Office: 401, 4th Floor, Man Excellenza, S. V. Road, Vile Parle (West),
Mumbai, Maharashtra-400056
Phone: +91- 22-26101035,
E-mail:secretarial@maxhealthcare.com,
investors@maxhealthcare.com
Corporate Office: 15th Floor, Capital Cyberscape, Sector-59, Gurugram, Haryana 122011
www.maxhealthcare.in

Annexure 1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

<table>
<tr>
<td>a) Name of the entity(ies), forming part of the amalgamation details in brief such as size turnover etc.;</td>
<td>Transferor Company – Alps Hospital Limited (“ALPS”)
Transferee Company – Saket City Hospitals Limited (“SCHL”)
• Alps Hospital Limited (“Transferor Company”) is a public limited company having its registered office at 401, 4th Floor, Man Excellenza, S. V. Road, Vile Parle (West). The principal activity of the Transferor Company is that of providing Healthcare services.
• Saket City Hospitals Limited (“Transferee Company”) is a public limited company having its registered office at 401, 4th Floor, Man Excellenza, S. V. Road, Vile Parle (West). The principal activity of the Transferee Company is that of providing Healthcare services.
Total turnover, total assets and net worth of Transferor and Transferee Company as on March 31, 2020 are as below:
(INR in lakhs)
<table>
<tr><th>Particulars</th><th>Total Assets</th><th>Total Turnover</th><th>Net Worth</th></tr>
<tr><td>Transferor Company</td><td>14054</td><td>13634</td><td>3223</td></tr>
<tr><td>Transferee Company</td><td>26770</td><td>2562</td><td>(1855)</td></tr>
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</td>
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<tr>
<td>b) Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arm’s length”</td>
<td>• The transaction is not with the Company.
• Both the Transferor and Transferee Companies are wholly owned subsidiaries of the Company and thus, are fellow subsidiaries.
• The merger of Transferor Company with Transferee Company is inter-se a related party transaction between Transferor Company and Transferee Company.
• The Ministry of Corporate Affairs has clarified vide its General Circular No.30/2014 dated 17th July, 2014 that transactions arising out of Compromises, Arrangements and Amalgamations dealt with under specific provisions of the Companies Act, 1956/Companies Act, 2013, will not attract the requirements of section 188 of the Companies Act, 2013.
• Pursuant to the Scheme, SCHL would issue two fully paid-up equity shares for every one fully paid-up equity share held by such equity shareholder in ALPS based on the Valuation Report and Swap Ratio Certificate issued by a registered valuer.</td>
</tr>
<tr>
<td>c) Area of the Business of the entity(ies)</td>
<td>• Alps Hospital Limited – Healthcare Service Provider
• Saket City Hospitals Limited – Healthcare Service Provider</td>
</tr>
</table>

d)	Rationale of the amalgamation/ merger	The Scheme of Amalgamation would inter alia facilitate as under: (a) Simplifying the holding structure and creation of synergies by consolidating ownership; (b) Reduction of administrative cost and overhead expenses which would further lead to greater and effective executive control; (c) Improve governance through effective executive control, and optimum utilization of the available resources; (d) Consolidation of entire operations into one consolidated legal entity will allow for greater operational flexibility in the market with improved agility and enhanced competitiveness resulting in better market share and improved capacity utilization; (e) Reduction in the multiplicity of legal and regulatory compliances required at present to be carried out by each of the Companies; (f) The merger would attain more beneficial results for the shareholders, and creditors of the Companies, and will not prejudice the interests of any concerned member/ creditor or general public at large.
e)	In case of Cash Consideration- amount or otherwise share exchange ratio	For every "one" fully paid up equity share of ALPS (face value of INR 10 each), "two" fully paid up equity shares of SCHL (face value of INR 10 each) will be issued and allotted to equity shareholders of ALPS as on record date.
f)	Brief details of change in shareholding pattern (if any) of Listed Entity	Not Applicable. Neither the Transferor Company nor the Transferee Company is a listed entity.

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