

Max Healthcare to add 300+ beds in NCR; will operate and manage upcoming hospital in Dwarka

- *An asset light expansion of network bed capacity in an attractive territory that will strengthen Max Healthcare's presence in NCR*
- *300+ bed First Phase Hospital under construction on a land parcel of ~ 8.62 acres situated in Dwarka, New Delhi*
- *Expected to commence operations in second half of 2023*

New Delhi, January 20, 2022: Max Healthcare Institute Ltd (MHIL), one of India's largest private healthcare services company today announced that it has entered into a long term services agreement with **Muthoot Hospitals Private Limited (MHPL)** for operations and management (O&M) of ~ 300+ beds hospital being constructed and developed at Sector 10 Dwarka, New Delhi. This is the **First Phase Hospital** on ~ 8.62 acres of land and has a potential to add another 1000+ beds in due course of time. The current arrangement is, however restricted to First Phase Hospital only. The **Hospital** shall be operated under the name and style of **Max Super Speciality Hospital, Dwarka**.

The construction of 10-storey hospital building is in full swing, with structural work near completion and MEP and civil finish tendering is in progress. The Hospital, with roads on all four sides, is located on a 45m wide sector road and has been designed by HKS India. **First Phase Hospital**, beside others shall have ~ **100 ICU beds, 10 OTs, 2 Cath Labs and Linac bunkers** etc. The Hospital is expected to commence its operations in the second half of 2023.

Commenting on the developments, **Dr Abhay Soi, Chairman and Managing Director, Max Healthcare** said, "We are proud to be associated with MHPL and excited at the prospect of extending our services and provide care to communities living in South-West Delhi. The arrangement underscores the focus and success of our strategic asset light model of growth and to start with, it will add 8% to our overall capacity in near future. The new hospital will allow us to further strengthen our presence in Delhi NCR. The hospital will be committed to the highest standards of clinical excellence, research, academics and patient care, serving both domestic and international patients."

Dwarka is a smart city with rapidly growing urban population of more than 12 Lakhs and has integrated townships, group housing projects and diplomatic enclave for 39 countries. It is well connected to international airport, Delhi Metro and new Dwarka Expressway Project once completed, will provide connectivity with Manesar and New Gurgaon as well.

A blue ink signature and a circular blue stamp. The stamp contains the text "MAX HEALTHCARE INSTITUTE LIMITED" around the perimeter and a small star in the center.

PRESS RELEASE



About Max Healthcare:

Max Healthcare Institute Limited (MHIL) is one of India's largest hospital chain operator (considering only income from healthcare services) in fiscal 2021. It is committed to the highest standards of medical and service excellence, patient care, scientific and medical education.

MHIL has major concentration in North India consisting of a network of 17 healthcare facilities. Out of the total network, eight hospitals and four medical centres are located in Delhi and the NCR and the others are located in the cities of Mumbai, Mohali, Bathinda and Dehradun. The Max network includes all the hospitals and medical centres owned and operated by the Company and its subsidiaries, partner healthcare facilities and managed healthcare facilities. These include state-of-the-art tertiary and quaternary care hospitals at Saket, Patparganj, Vaishali, Rajendra Place, and Shalimar Bagh in Delhi NCR and one each in Mumbai, Mohali, Bathinda and Dehradun, secondary care hospital in Gurgaon and Day Care Centres at Noida, Lajpat Nagar and Panchsheel Park in Delhi NCR and one in Mohali, Punjab. The hospitals in Mohali and Bathinda are under PPP arrangement with the Government of Punjab.

In addition to its core hospital business, MHIL has two SBUs - Max@Home and MaxLab. Max@Home is a platform that provides health and wellness services at home and MaxLab offers diagnostic services to patients outside its network.

Max Healthcare Institute Ltd. (NSE Symbol: MAXHEALTH, BSE Scrip code – 543220)

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