August 17, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051
Symbol: MAXHEALTH

Listing Department
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code:543220

Sub: Clarification by the Company (i.e. Max Healthcare Institute Limited) w.r.t the media report captioned "27% Stake in Max Healthcare Put on Block Amid KKR Exit Reports".

Dear Sir / Ma'am

This has reference to clarification sought from the Company on August 16, 2022, in relation to the captioned subject.

Please find enclosed disclosure dated August 16, 2022 under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 made to the Stock Exchanges by Kayak Investments Holding Pte. Ltd. ("Kayak") on August 17, 2022. Based on such disclosure, we understand that Kayak, a promoter of the Company, has divested 26.83% of the total paid up equity capital of the Company held by it on August 16, 2022. We also understand that the details of the sale are available on the website of the Stock Exchanges.

We request you to kindly take this response on record.

Thanking you,

For Max Healthcare Institute Limited

Vandana Ramesh Pakle
Digitally signed by Vandana Ramesh Pakle
Date: 2022.08.17 22:01:30 +05'30'

Vandana Pakle
Sr. Director-Corporate Affairs

Encl: A/a

Max Healthcare Institute Limited
(CIN: L72200MH2001PLC322854)
Regd.Office: 401, 4th Floor, Man Excellenza, S. V. Road, Vile Parle (West),
Mumbai, Maharashtra-400056
Phone: +91- 22-26101035,
E-mail:secretarial@maxhealthcare.com,
investors@maxhealthcare.com
Corporate Office: 2nd Floor, Capital Cyberscape, Sector-59, Gurugram, Haryana 122011
www.maxhealthcare.in

KAYAK INVESTMENTS HOLDING PTE. LTD.
(the **"Company"**)
(Company Registration No. 201719776K)
(Incorporated in the Republic of Singapore)

August 16, 2022

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

The Compliance Officer,
Max Healthcare Institute Limited ("**Company**")
401, 4th Floor, Man Excellenza
S. V. Road, Vile Parle (West)
Mumbai 400056
Maharashtra

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that, we, Kayak Investments Holding Pte. Ltd. have sold, via block trade 260,196,762 equity shares of the Company on August 16, 2022.

In view of the above, please find attached the requisite disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the above on record.

Thanking you,
Yours faithfully

For and on behalf of **Kayak Investments Holding Pte. Ltd.**



Encl.: As above.

KAYAK INVESTMENTS HOLDING PTE. LTD.
(the **"Company"**)
(Company Registration No. 201719776K)
(Incorporated in the Republic of Singapore)

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Max Healthcare Institute Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kayak Investments Holding Pte. Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer is a Promoter of the Target Company		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the ~~acquisition~~/disposal under consideration, holding of:</u> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	267,071,209 Nil Nil Nil	27.54% Nil Nil Nil	27.54% Nil Nil Nil
Total (a+b+c+d)	267,071,209	27.54%	27.54%
<u>Details of acquisition/sale</u> a) Shares carrying voting rights sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument	260,196,762 Nil Nil	~26.835%	~26.835%

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer	Nil		
Total (a+b+c+d)	260,196,762	~26.835%	~26.835%
<u>After the acquisition/sale, holding of:</u> a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	6,874,447 Nil Nil Nil	0.709%	0.709%
Total (a+b+c+d)	6,874,447	0.709%	0.709%
6. Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of shares on BSE Limited by way of block trade		
7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 16, 2022		
8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	969,634,392		
9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	969,634,392		
10. Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale.	972,257,300		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller



Place: Singapore

Date: August 16, 2022