August 17, 2021

**National Stock Exchange of India Limited**
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol – MAXHEALTH

**BSE Limited**
Listing Department
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code - 543220

Dear Sir / Ma'am,

**Sub**: **Open market sale of equity shares of Max Healthcare Institute Limited by one of its Promoters towards compliance with the Minimum Public Shareholding Threshold**

In accordance with the requirements of (a) Rules 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**"), (b) Para 3 of SEBI Circular No. CFD/DIL3/CIR/2017/105, dated September 21, 2017, in connection with schemes of arrangement by listed entities and relaxation under sub-rule (7) of Rule 19 of the SCRR, (c) Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**"), read with Para 2(a) and Para 3 of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018, dated February 22, 2018, in connection with the manner of achieving minimum public shareholding ("**Circular**"); and (d) SEBI's letter dated August 17, 2021, bearing no. SEBI/HO/CFD/CMD3/OW/2021/17082021, issued in accordance with paragraph ix of the Annexure to the Circular, we wish to communicate the following details with respect to the intention of one of our Promoters, Kayak Investments Holding Pte. Ltd, to undertake an open market sale of equity shares of face value of ₹ 10 each ("**Equity Shares**") of Max Healthcare Institute Limited ("**Company**"):

| | |
|---|---|
| **Intention of Promoter/ Promoter Group to sell and the purpose of sale** | Kayak Investments Holding Pte. Ltd intends to undertake an open market sale of Equity Shares of the Company towards compliance with the minimum public shareholding threshold as prescribed under the Listing Regulations and the SCRR. |
| **Details of the Promoter / Promoter Group, who proposes to divest their shareholding** | Kayak Investments Holding Pte. Ltd, one of the Promoters of the Company. |
| **Total number of equity shares and percentage of shareholding proposed to be divested** | Up to 0.28% of the total paid up equity share capital of the Company, aggregating up to 27,26,754 Equity Shares. |

Max Healthcare Institute Limited
(CIN: L72200MH2001PLC322854)
Regd.Office: 401, 4th Floor, Man Excellenza, S. V. Road, Vile Parle (West),
Mumbai, Maharashtra-400056
Phone: +91- 22-26101035,
E-mail:secretarial@maxhealthcare.com,
investors@maxhealthcare.com
Corporate Office: 2nd Floor, Capital Cyberscape, Sector-59, Gurugram, Haryana 122011
www.maxhealthcare.in

| | |
|---|---|
| **Period within which the entire divestment process will be completed** | On or prior to August 20, 2021, subject to applicable laws. |

The undertakings received from the Promoters / Promoter Group of the Company, pursuant to Para 3(b) of the Circular, are enclosed herewith.

We request you to take the same on record.

Yours faithfully,

**For and on behalf of MAX HEALTHCARE INSTITUTE LIMITED**




**Ruchi Mahajan**
**Company Secretary & Compliance Officer**

Encl.: As above.

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August 17, 2021

To:

The Compliance Officer
**Max Healthcare Institute Limited**
401, 4th Floor, Man Excellenza, S. V. Road,
Vile Parle (West), Mumbai - 400056

Dear Ruchi,

**Sub.:** Undertaking in connection with the sale of equity shares of face value of INR 10 each ("**Equity Shares**") of Max Healthcare Institute Limited ("**Company**"), constituting up to 0.28% of the paid-up equity share capital of the Company, through an open market sale ("**Proposed Sale**")

This letter is in connection with the Proposed Sale by Kayak Investments Holding Pte. Ltd ("**Kayak**") towards compliance with the minimum public shareholding threshold as prescribed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**") and the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**"),

In connection with the aforesaid subject and in accordance with Para 3(b) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018, dealing with manner of achieving minimum public shareholding ("**SEBI Circular**"), I hereby undertake that:

I (Abhay Soi), or any person / entity belonging to my faction of the Promoter Group of the Company, as defined under the Listing Regulations, shall not buy any Equity Shares in the open market for 7 trading days beginning from August 18, 2021 or the actual date of completion of sale of all Equity Shares by Kayak, as mentioned above, whichever is earlier.

This undertaking is issued to enable you to submit the same to the Stock Exchange(s), along with the intimation of the Proposed Sale, as required under applicable laws.

Yours faithfully,

Abhay Soi
Digitally signed by Abhay Soi
Date: 2021.08.17 20:43:49 +05'30'

**Abhay Soi**

August 17, 2021

To:

The Compliance Officer
**Max Healthcare Institute Limited**
401, 4th Floor, Man Excellenza, S. V. Road,
Vile Parle (West), Mumbai - 400056

Dear Ms. Ruchi Mahajan,

**Sub.: Undertaking in connection with the sale of equity shares of face value of INR 10 each ("Equity Shares") of Max Healthcare Institute Limited ("Company"), constituting up to 0.28 % of the paid-up equity share capital of the Company, through an open market sale ("Proposed Sale")**

This letter is in connection with the Proposed Sale by Kayak Investments Holding Pte. Ltd ("**Kayak**") towards compliance with the minimum public shareholding threshold as prescribed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**") and the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**").

In connection with the aforesaid subject and in accordance with Para 3(b) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018, dealing with manner of achieving minimum public shareholding ("**SEBI Circular**"), I hereby undertake that:

I, (Analjit Singh), or any person / entity belonging to my faction of Promoter Group of the Company, as defined under the Listing Regulations, shall not buy any Equity Shares in the open market for 7 trading days beginning from August 18, 2021 or the actual date of completion of sale of all Equity Shares by Kayak, as mentioned above, whichever is earlier.

This undertaking is issued to enable you to submit the same to the Stock Exchange(s), along with the intimation of the Proposed Sale, as required under applicable laws.

Yours faithfully,



**Analjit Singh**

# MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020
Phone : +91 11 4259 8000 Fax: +91 11 4060 0098
CIN: U74899DL1988PTC030778
Email: secretarial@maxventures.co.in


August 17, 2021

To:

The Compliance Officer
**Max Healthcare Institute Limited**
401, 4th Floor, Man Excellenza, S. V. Road,
Vile Parle (West), Mumbai - 400056

Dear Ms. Ruchi Mahajan,

**Sub.: Undertaking in connection with the sale of equity shares of face value of INR 10 each ("Equity Shares") of Max Healthcare Institute Limited ("Company"), constituting up to 0.28% of the paid-up equity share capital of the Company, through an open market sale ("Proposed Sale")**

This letter is in connection with the Proposed Sale by Kayak Investments Holding Pte. Ltd ("**Kayak**") towards compliance with the minimum public shareholding threshold as prescribed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**") and the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**").

In connection with the aforesaid subject and in accordance with Para 3(b) of the SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018, dealing with manner of achieving minimum public shareholding ("**SEBI Circular**"), we hereby undertake that:

Max Ventures Investment Holdings Private Limited ("**Max Ventures**"), or any person/entity belonging to Max Ventures' faction of the Promoter Group of the Company, as defined under the Listing Regulations, shall not buy any Equity Shares in the open market for 7 trading days beginning from August 18, 2021 or the actual date of completion of sale of all Equity Shares by Kayak, as mentioned above, whichever is earlier.

This undertaking is issued to enable you to submit the same to the Stock Exchange(s), along with the intimation of the Proposed Sale, as required under applicable laws.

Yours faithfully,

**For and on behalf of Max Ventures Investment Holdings Private Limited**



**Arvind Aggarwal**
**Director**