August 10, 2022

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Symbol: MAXHEALTH

Listing Department,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 543220

Subject: Grant of stock options under Max Healthcare Institute Limited ESOP-2020 Scheme (ESOP-2020 scheme)

Dear Sir/Ma'am,

This is to inform that Nomination & Remuneration Committee ("NRC") at its meeting held today i.e. August 10, 2022 considered and approved the grant of 2,45,715 (Two Lakh Forty-Five Thousand Seven Hundred Fifteen) ESOPs ("stock options") to the eligible employee of the Company under ESOP-2020 scheme. The details as required under Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 is given as **"Annexure A"** to this letter.

Request you to take above information on record.

Thanking you

For Max Healthcare Institute Limited

Ruchi Mahajan
SVP – Company Secretary & Compliance Officer

Encl. as above

Max Healthcare Institute Limited
(CIN: L72200MH2001PLC322854)
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E-mail: secretarial@maxhealthcare.com,
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Corporate Office: 2nd Floor, Capital Cyberscape, Sector-59, Gurugram, Haryana 122011
www.maxhealthcare.in

Annexure A

S. No.	Particulars	Details
a)	Brief details of options granted	Grant of 2,45,715 (Two Lakh Forty Five Thousand Seven Hundred Fifteen) stock options to 1 (One) eligible employee of the Company as approved by NRC.
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes (Scheme was instituted under the erstwhile SEBI (Share Based Employee Benefits) Regulations, 2014))
c)	Total number of shares covered by these options	2,45,715 (Two Lakh Forty-Five Thousand Seven Hundred Fifteen) equity shares of face value of INR 10 each. ("Equity Shares") (Each stock option is exercisable into one equity share, subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI Regulations").
d)	Pricing formula / Exercise Price	The exercise price for the purpose of this grant is INR 10 per ESOP in accordance with the MHIL ESOP-2020 and the SEBI Regulations.
e)	Options vested / vesting schedule	At the end of 1st year from the Grant Date- 100% of the granted options shall vest subject to the requirements of the SEBI Regulations and the MHIL ESOP-2020.
[f)	Time within which options may be exercised	Three years from the respective date of vesting of ESOPs.
g)	Options exercised	Not applicable (as this disclosure pertains to granting of stock options under MHIL ESOP-2020).
h)	Money realized by exercise of options	Not applicable
i)	The total number of shares arising as a result of exercise of option	2,45,715 (Two Lakh Forty-Five Thousand Seven Hundred Fifteen) equity shares will arise as a result of exercise of stock options, assuming full vesting and exercise of the granted ESOPs, as aforesaid.
j)	Options lapsed	Out of the total ESOPs granted till date, 4,74,610 (Four Lakh Seventy Four Thousand Six Hundred and Ten) have been lapsed on account of resignation of employees.
k)	Variation in terms of options	Nil

S. No.	Particulars	Details
l)	Brief details of significant terms	Option vesting schedule, pricing formulae, option exercise time are mentioned above in this table. Further, this ESOP-2020 scheme is administered by NRC.
m)	Subsequent changes or cancellation or exercise of such options	Not applicable (as this disclosure pertains to granting of stock options under MHIL ESOP-2020).
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable

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