December 09, 2020

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Symbol: MAXHEALTH

Listing Department,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 543220

Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Ma'am,

Please find enclosed the disclosure on related party transactions on consolidated basis for the half year ended September 30, 2020, drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This information will also be uploaded on the Company's website, at www.maxhealthcare.com.

This is submitted for your information and records.

Thanking you,

For Max Healthcare Institute Limited

RUCHI MAHAJAN
Digitally signed by RUCHI MAHAJAN
Date: 2020.12.09 18:46:58 +05'30'

Ruchi Mahajan
Company Secretary & Compliance Officer

Max Healthcare Institute Limited
(CIN: U72200MH2001PLC322854)
Regd.Office: 401, 4th Floor, Man Excellenza, S. V. Road, Vile Parle (West),
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Phone: +91- 22-26101035,
E-mail:secretarial@maxhealthcare.com,
investors@maxhealthcare.com
Corporate Office: 5th & 6th Floor, Tower-A, DLF Centre Court, DLF City Phase-V,
Sector-42, Golf Course Road, Gurugram - 122002, Haryana Phone: +91-124-620 7777
www.maxhealthcare.in

MAX HEALTHCARE INSTITUTE LIMITED ("THE COMPANY")

Consolidated Related Party Transactions and balances for the half year ended September 30, 2020 in terms of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015

Information on related party transactions as required under Ind AS-24 - 'Related Party Disclosures' are given below:

List of related parties:

A. Parent Company / entity exercising joint control over the Company (irrespective of the transactions during the reporting period):

- Kayak Investments Holding Pte. Ltd. (Promoter / Holding Company)

B. Name of the related party(ies) where control exist / person having joint control over the Company (irrespective of the transaction during the period)

- Mr. Abhay Soi (Promoter / Chairman & Managing Director of the Company)

C. Key Managerial Personnel(KMPs) (with whom the transactions have taken place during the period):

S. NO.	NAME	DESIGNATION
1.	Mr. Abhay Soi	Chairman & Managing Director (w.e.f June 19, 2020)[$]
2.	Mr. K. Narasimha Murthy	Independent Director
3.	Mr. Mahendra Gumanmalji Lodha (from June 21, 2019)	Independent Director
4.	Mr. Upendra Kumar Sinha (from June 21, 2019)	Independent Director
5.	Mr. Michael Thomas Neeb (from June 21, 2019)	Independent Director
6.	Mr. Yogesh Kumar Sareen	Chief Financial Officer
7.	Ms. Ruchi Mahajan	Company Secretary & Compliance Officer
8.	Dr. Mradul Kaushik (till June 15, 2020)	Manager in terms of the Companies Act, 2013
9.	Mr. Dilip Bidani (till May 31, 2020)	Chief Financial Officer of Radiant Life Care Private Limited ("Radiant")– Prior to merger of healthcare business undertaking of Radiant with the Company.
10.	Ms. Prachi Singh (till May 31, 2020)	Company Secretary of Radiant Life Care Private Limited ("Radiant") – Prior to merger of healthcare business undertaking of Radiant with the Company.

[$]Non-Executive Chairman from June 21, 2019 till June 18, 2020

D. Other related parties: Entities controlled or jointly controlled by KMPs with whom the transactions have taken place during the period:

- Neo Legno Consultants Pvt. Ltd.
- Neo Legno Products Pvt. Ltd.

(INR in Lakhs)

PARTICULARS	For the six months ended September 30, 2020 #	For the six months ended September 30, 2019#	For the year ended March 31, 2020#
Repayment of loans			
Neo Legno Consultants Pvt. Ltd.	4500	-	-
Loans and advances taken			
Neo Legno Consultants Pvt. Ltd.		-	4500
Interest / other borrowing cost			
Neo Legno Consultants Private Limited	150	-	82
Neo Legno Products Private Limited		-	200
Key Management Personnel Remuneration *			
Mr. Yogesh Kumar Sareen	225	-	-
Ms. Ruchi Mahajan	36	-	-
Mr. Dilip Bidani (till May 31, 2020)	19	95	186
Ms. Prachi Singh (till May 31, 2020)	4	15	31
Mr. Mradul Kaushik (till June 15, 2020)	4	-	-
Director's Remuneration *			
Mr. Abhay Soi	382	400	1053
Reimbursement of expenses			
Mr. Abhay Soi	0.48	33	42
Mr. Mahendra Gumanmalji Lodha			0.13
Director's sitting fee (Excluding GST on reverse charges)			
Mr. K. Narasimha Murthy	10	-	-
Mr. Mahendra Gumanmalji Lodha	10	-	-
Mr. Upendra Kumar Sinha	10	-	-

Mr. Michael Thomas Neeb	4	-	-
Issue of Equity Share Capital			
Kayak Investments Holding Pte. Ltd.	-	-	199075.2

Balances at the end of the period	**As at September 30, 2020**	**As at March 31, 2020**
Short term loan taken :		
Neo Legno Consultants Private Limited	-	4573.65
Payable for Share Purchase of Saket City Hospitals Private Limited's Share:		
Kayak Investments Holding Pte. Ltd.	47395	-
Trade payable :		
Neo Legno Products Private Limited	-	216
Mr. Abhay Soi	1.45	0.71
Mr. Dilip Bidani	0.25	0.39

NOTES:

* The remuneration of Key Management Personnel and Director's remuneration does not include the provision made for gratuity and leave benefits, as they are determined on actuarial basis for the Company as a whole and expenses on account of share based payments are included as and when paid to the entitled person.

\# Pursuant to the Composite Scheme of Amalgamation and Arrangement amongst the Company, Radiant Life Care Private Limited ('Radiant"), erstwhile Max India Limited and Max India Limited (*formerly* known as Advaita Allied Health Services Ltd) and their respective shareholders and creditors, effective from June 1, 2020, the activity of making, holding and nurturing investments in allied health and associated activities (collective known as 'Demerged Undertaking') from erstwhile Max India Ltd. demerged into Max India Ltd; Healthcare undertaking of Radiant demerged into the Company and residual erstwhile Max India Ltd. (Post demerger of the Demerged undertaking), which comprise of healthcare activities (including its underlying investment in the Company) amalgamated with the Company and, this business combination has been treated as a reverse acquisition for financial reporting purpose in accordance with Ind-As 103 "Business Combination" with Demerged Healthcare Undertaking of Radiant as the accounting acquirer and the Company as the accounting acquiree.

Above transactions for the half year ended September 30, 2020, include transactions of the accounting acquiree (i.e. the Company) from the date of acquisition i.e., June 1, 2020 and transactions of previous year ending March 31, 2020 and half year ending September 30, 2019 presented above are that of Demerged Healthcare Undertaking of Radiant, thus, not comparable with the current period. Transactions of the half year ended September 30, 2020 has the transactions for four month's of the Company and two months of Demerged Healthcare Undertaking of Radiant.