

October 4, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: MAXHEALTH

Scrip Code: 543220

Sub.: Update on acquisition, revival and turnaround of Jaypee Healthcare Limited

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is in continuation to our earlier intimations dated September 13, 2024 and September 26, 2024 wherein we, *inter-alia*, informed that the Company had executed a Share Purchase Agreement (SPA) with Jaypee Infratech Limited, Lakshdeep Investments and Finance Private Limited & Lakshdeep Infrastructure and Holdings Private Limited for acquisition of 27,21,09,231 equity shares of Jaypee Healthcare Limited (“JHL”), free of all encumbrance, constituting 63.65% of the equity share capital of JHL for an aggregate consideration of ₹398 Crore.

In this regard, we wish to inform that the Company has today i.e. October 4, 2024, transacted the following:

- ✦ Availed a short-term loan from Axis Bank Limited aggregating to ₹1,000 Crore for refinancing of Debt at JHL;
- ✦ Extended short-term loan of ₹1,035.30 Crore to JHL for payment of Admitted Claims of the financial creditors of JHL; and
- ✦ Acquired 63.65% equity stake in JHL for an aggregate consideration of ₹397.63 Crore. Consequently, JHL has become a subsidiary of the Company. The Company received credit confirmation of equity shares of JHL at 5.35 pm (IST) today.

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Arora
SVP - Company Secretary and Compliance Officer