

Max Healthcare to Set up 1000+ Hospital Beds in Gurugram

~ To acquire 11.4 acres of land to construct two hospitals of ~500 bed capacity each in the heart of new Gurugram ~

Delhi/Mumbai, October 04, 2021: Max Healthcare Institute Limited (MHIL), one of India's largest private healthcare providers, is further fortifying its presence and expanding its bed capacity in NCR region by addition of two hospitals of ~500 beds each in Gurugram. This will significantly ramp up its existing footprint in NCR region and help serve the healthcare needs of ever-expanding communities in Gurugram.

The Max Healthcare board approved the expansion plan in a meeting held earlier today.

Two land parcels measuring ~6.11 acres and ~5.26 acres are being allotted by HSVP (Haryana Shahri Vikas Pradhikaran) post successful bid by the Company in a recent HUDA auction and are located in the heart of Gurugram abutting well populated areas of Sectors 53 on the Golf Course Road and Sector 56 just minutes away from the other location. At present, Max Healthcare runs a multi-specialty Hospital in Sector 43, Gurugram. A LoI was issued to this effect by HSVP on Oct 01 2021.

The hospitals, once operational, will also cater to economically weaker section of the society at concessional rates.

Speaking about the expansion, Dr Abhay Soi, Chairman and MD, Max Healthcare said, "Gurugram has emerged as one of the largest medical hubs for high-end care in North India. We see a huge potential both in terms of domestic as well as international patients traveling to Gurugram for treatment of complex diseases. The two newly acquired land parcels will be constructed in a phased manner, adding ~1,000 beds over the next 4-6 years and will further strengthen our presence in NCR."

This comes shortly after the Company's recent announcement for expansion at its Saket Complex in New Delhi, post acquiring exclusive rights to aid development and provide medical services to a 500 bed hospital to be built on a 3.5 acre land parcel leading to creation of South Asia's largest private integrated healthcare complex, spread over 23 acres in the heart of South Delhi.

About Max Healthcare:

Max Healthcare Institute Limited (MHIL) is one of India's largest hospital chain operator (considering only income from healthcare services) in fiscal 2021. It is committed to the highest standards of medical and service excellence, patient care, scientific and medical education.

MHIL has major concentration in North India consisting of a network of 17 healthcare facilities. Out of the total network, eight hospitals and four medical centres are located in Delhi and the NCR, and the others are located in the cities of Mumbai, Mohali, Bathinda and Dehradun. The Max network includes all the hospitals and medical centres owned and operated by the Company and its subsidiaries, partner healthcare facilities and managed healthcare facilities. These include state-of-the-art tertiary and quaternary care hospitals at Saket, Patparganj, Vaishali, Rajendra Place, and Shalimar Bagh in Delhi NCR and one each in Mumbai, Mohali, Bathinda and Dehradun, secondary care hospital in Gurgaon and Day Care Centres at Noida, Lajpat Nagar and Panchsheel Park in Delhi NCR and one in Mohali, Punjab. The hospitals in Mohali and Bathinda are under PPP arrangement with the Government of Punjab.

In addition to its core hospital business, MHIL has two SBUs - Max@Home and MaxLab. Max@Home is a platform that provides health and wellness services at home and MaxLab offers diagnostic services to patients outside its network.

Max Healthcare Institute Limited (NSE Symbol: MAXHEALTH, BSE Scrip code – 543220)

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