October 4, 2021

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol – MAXHEALTH

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code – 543220

Dear Sir / Ma'am,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended **("Listing Regulations")**, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 **("September 9 Circular")**, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. on October 4, 2021, accorded approval for the following:

- Purchase of two parcels of land admeasuring ~ 5.26 acres and ~ 6.11 acres located in Gurugram (Haryana) at Sector 56 and Sector 53 respectively **("Land Parcels")**, being offered to the Company for allotment on freehold basis for setting up two hospitals, following acceptance of its bids made under the e-auction of Institutional Properties arranged by Haryana Shehri Vikas Pradhikaran **("HSVP")**, subject to the terms & conditions prescribed under the Letter of Intent issued by HSVP in this regard ;

- In - principle approval for expanding the bed capacity of the Company in NCR region by ~ 1000 beds by addition of two hospitals on these Land Parcels. The details required under Regulation 30 of the Listing Regulations read with the September 9 Circular are enclosed as **Annexure A**.

A copy of press release for the aforesaid matter is also attached herewith as **Annexure – B** to this letter.

Kindly treat this intimation as compliance with Listing Regulations.

Yours faithfully,

For and on behalf of Max Healthcare Institute Limited

MAX HEALTHCARE INSTITUTE LTD.

Ruchi Mahajan
SVP- Company Secretary & Compliance Officer

Encl: As above

Max Healthcare Institute Limited
(CIN: L72200MH2001PLC322854)
Regd.Office: 401, 4th Floor, Man Excellenza, S. V. Road, Vile Parle (West),
Mumbai, Maharashtra-400056
Phone: +91- 22-26101035,
E-mail:secretarial@maxhealthcare.com,
investors@maxhealthcare.com
Corporate Office: 2nd Floor, Capital Cyberscape, Sector-59, Gurugram, Haryana 122011
www.maxhealthcare.in

ANNEXURE A

DETAILS OF EXPANSION PLAN

S. NO.	PARTICULARS	DETAILS
1.	Existing Capacity	The Company through one of its wholly owned subsidiaries i.e. Alps Hospital Limited has a ~ 72 bedded hospital in Gurugram by the name of Max Hospital, Gurugram ("Max Hospital").
2.	Existing Capacity Utilization	• The Max Hospital is operating at a very high capacity utillisation; • Capacity Utilization for Q-1, FY 22 was > 80%.
3.	Proposed Capacity Utilization	~ 1000 beds will be added in the NCR region by setting up of two hospitals on these Land Parcels.
4.	Period within which the proposed capacity is to be added	Over the course of 4-6 years.
5.	Investment required	The overall investment is expected to be approximately INR 1600 Crores.
6.	Mode of Financing	The above Expansion Plan is proposed to be funded by internal accruals, borrowings and / or such other modes as may be permitted under the applicable laws.
7.	Rationale	➢ Max Hospital has the highest occupancy, highest ARPOB and highest EBIDTA per bed within the Max network of hospitals. Hence, increasing capacity in Gurugram should translate to exceptional ROCE. ➢ Gurugram is an attractive healthcare micro-market due to ever expanding population, up market residential complexes and large flow of international medical tourists. Both the land parcels are located prominently in the heart of Gurugram, with one plot located on the arterial Golf Course Road, and the other plot located ~500m away from the Golf Course Road, amidst the posh and well-developed areas of Sectors 53 and 56.

		➢ The Company has a large patient base in NCR region and this capacity expansion will help the Company to cater to the increasing demand of healthcare of local residents, upcountry patients from Rajasthan and Haryana and international patients; ➢ The capacity expansion will also cater to patients from economically weaker sections of the society, as part of the expanded bed capacity will be dedicated to treatment of such patients.



Max Healthcare Institute Limited
(CIN: L72200MH2001PLC322854)
Regd.Office: 401, 4th Floor, Man Excellenza, S. V. Road, Vile Parle (West),
Mumbai, Maharashtra-400056
Phone: +91- 22-26101035,
E-mail:secretarial@maxhealthcare.com,
investors@maxhealthcare.com
Corporate Office: 2nd Floor, Capital Cyberscape, Sector-59, Gurugram, Haryana 122011
www.maxhealthcare.in

PRESS RELEASE

ANNEXURE- B

Max Healthcare to Set up 1000+ Hospital Beds in Gurugram

~ To acquire 11.4 acres of land to construct two hospitals of ~500 bed capacity each in the heart of new Gurugram ~

Delhi/Mumbai, October 04, 2021: **Max Healthcare Institute Limited** (MHIL), one of India's largest private healthcare providers, is further fortifying its presence and expanding its bed capacity in NCR region by addition of two hospitals of ~500 beds each in Gurugram. This will significantly ramp up its existing footprint in NCR region and help serve the healthcare needs of ever-expanding communities in Gurugram.

The Max Healthcare board approved the expansion plan in a meeting held earlier today.

Two land parcels measuring ~6.11 acres and ~5.26 acres are being allotted by HSVP (Haryana Shahri Vikas Pradhikaran) post successful bid by the Company in a recent HUDA auction and are located in the heart of Gurugram abutting well populated areas of Sectors 53 on the Golf Course Road and Sector 56 just minutes away from the other location. At present, Max Healthcare runs a multi-specialty Hospital in Sector 43, Gurugram. A LoI was issued to this effect by HSVP on Oct 01 2021.

The hospitals, once operational, will also cater to economically weaker section of the society at concessional rates.

Speaking about the expansion, Dr Abhay Soi, Chairman and MD, Max Healthcare said, "Gurugram has emerged as one of the largest medical hubs for high-end care in North India. We see a huge potential both in terms of domestic as well as international patients traveling to Gurugram for treatment of complex diseases. The two newly acquired land parcels will be constructed in a phased manner, adding ~1,000 beds over the next 4-6 years and will further strengthen our presence in NCR."

This comes shortly after the Company's recent announcement for expansion at its Saket Complex in New Delhi, post acquiring exclusive rights to aid development and provide medical services to a 500 bed hospital to be built on a 3.5 acre land parcel leading to creation of South Asia's largest private integrated healthcare complex, spread over 23 acres in the heart of South Delhi.

PRESS RELEASE

About Max Healthcare:

Max Healthcare Institute Limited (MHIL) is one of India's largest hospital chain operator (considering only income from healthcare services) in fiscal 2021. It is committed to the highest standards of medical and service excellence, patient care, scientific and medical education.

MHIL has major concentration in North India consisting of a network of 17 healthcare facilities. Out of the total network, eight hospitals and four medical centres are located in Delhi and the NCR, and the others are located in the cities of Mumbai, Mohali, Bathinda and Dehradun. The Max network includes all the hospitals and medical centres owned and operated by the Company and its subsidiaries, partner healthcare facilities and managed healthcare facilities. These include state-of-the-art tertiary and quaternary care hospitals at Saket, Patparganj, Vaishali, Rajendra Place, and Shalimar Bagh in Delhi NCR and one each in Mumbai, Mohali, Bathinda and Dehradun, secondary care hospital in Gurgaon and Day Care Centres at Noida, Lajpat Nagar and Panchsheel Park in Delhi NCR and one in Mohali, Punjab. The hospitals in Mohali and Bathinda are under PPP arrangement with the Government of Punjab.

In addition to its core hospital business, MHIL has two SBUs - Max@Home and MaxLab. Max@Home is a platform that provides health and wellness services at home and MaxLab offers diagnostic services to patients outside its network.

Max Healthcare Institute Limited (NSE Symbol: MAXHEALTH, BSE Scrip code – 543220)

For more information, visit www.maxhealthcare.in or please contact:

Tanushree Roy Chowdhury
tanushree.chowdhury@maxhealthcare.com/+91-9999425750
Ridhi Chaudhary
ridhi.chaudhary@perfectrelations.com/+91-9833363497

PRESS RELEASE

Safe Harbour Disclaimer

This release contains certain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Max Healthcare Institute Limited's ("MHIL") future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market conditions, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors beyond the control of MHIL, such as Covid-19, that could affect our business and financial performance. MHIL undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.

In addition, this release is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. The financial information outlined in this press release is unaudited, based on management accounts. Accordingly, limited reliance should be placed on such financial information. This information, includes those relating to Partner Healthcare Facilities. However, the same have neither been verified by the Company nor by its Subsidiaries. Accordingly, to that extent, limited reliance should be placed on the financial information of such Partner Healthcare Facilities included in this release.

MHIL may alter, modify or otherwise change in any manner the content of this release, without obligation to notify any person of such change or changes. This release should not be copied or disseminated in any manner.

