

March 4, 2021

National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: MAXHEALTH	BSE Limited Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Scrip Code: 543220
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Sub: Qualified institutions placement of equity shares of face value of INR 10 each (“Equity Shares”) by Max Healthcare Institute Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and applicable provisions of the Companies Act, 2013 and the rules framed thereunder, each as amended (the “Issue”)

Dear Sir / Ma'am,

We wish to inform you that pursuant to approval accorded by the Board of Directors of the Company (the “**Board**”), at its meeting held on September 1, 2020 and special resolution passed by the members of the Company on September 29, 2020, the QIP Issue Committee of the Board has today, *i.e.*, March 4, 2021, *inter-alia*, passed resolutions for following:

- (a) Approved and declared the opening of the Issue today, *i.e.*, March 4, 2021;
- (b) Approved and adopted the preliminary placement document dated March 4, 2021 in connection with the Issue;
- (c) Approved and taken on record, the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 the SEBI ICDR Regulations, which is March 4, 2021 and
- (d) Approved and taken on record the floor price in respect of the Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations being INR 190.40 per Equity Share and in accordance with 176(1) of the SEBI ICDR Regulations, the Company may at its absolute discretion offer a discount of not more than 5% of the floor price so calculated for the Issue.



In addition to the above, please note that the QIP Issue Committee of the Board on March 09, 2021 will consider and approve, among other things, the issue price of the Equity Shares to be issued to qualified institutional buyers, pursuant to the Issue. Kindly take the same on record and it may be treated as compliance under Regulation 29 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Trading Window Closure: Further, as per Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons ("Code"), the trading window for dealing in the securities of the Company had already been closed from March 3, 2021 till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

Thanking you

For **Max Healthcare Institute Limited**

A handwritten signature in blue ink, which appears to read "Ruchi Mahajan", is written over a circular blue ink stamp. The stamp contains the text "MAX HEALTHCARE INSTITUTE LIMITED" around the perimeter.

Ruchi Mahajan
Company Secretary & Compliance Officer