



March 21, 2024

To,

Mr. Binoy Yohannan
Associate Vice President, Surveillance
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

SYMBOL: MAXESTATES

Sub.: Clarification on increase in volume

Ref: E-mail from NSE Ref. No.: NSE/CM/Surveillance/14053 dated March 21, 2024

Dear Sir,

This has reference to the e-mail from NSE vide Ref No.: NSE/CM/Surveillance/14053 dated March 21, 2024, in relation to significant increase in the volume of the security of the Company across Exchanges in the recent past.

In this regard, we would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and has been promptly informing the stock exchange on all events and information, which have a bearing on operation or performance of the Company.

There is no undisclosed / price-sensitive information or any impending announcement / corporate action that needs to be informed to the exchange at this point of time and the increase in trading volume is purely market-driven and owing to the market conditions.

We assure you that Company shall, as required under SEBI (LODR) Regulations 2015, continue to promptly inform the exchanges of all material events / information / actions.

We hope the above clarifies and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Max Estates Limited

**Abhishek
Mishra**

Digitally signed by
Abhishek Mishra
Date: 2024.03.21
20:31:36 +05'30'

Abhishek Mishra
Company Secretary & Compliance Officer

Max Estates Limited

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