

February 27, 2026

Ref: NIVABUPA/EQ/2025-26/96

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Symbol: NIVABUPA

Scrip Code: 544286

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

This is to inform that Insurance Regulatory and Development Authority of India (“IRDAI”) had conducted an inspection of the Company during February, 2025. IRDAI had issued its observations on the inspection, which was duly replied by the Company.

IRDAI on February 26, 2026 has issued the Show Cause Notice (SCN) and the Company is in the process of submitting its response to IRDAI. The SCN relates to business and operational aspect of the Company.

Further, IRDAI has also issued a Letter of advice on certain matters, advising compliance measures. The Company is in process of implementing necessary actions as advised in the letter. There is no impact on financial, operation or other activities of the Company arising therefrom at this stage.

The details as required under Regulation 30 read with Para A, Part A of Schedule III of the SEBI Listing Regulations, is enclosed herewith as **Annexure A**.

The disclosure as required under Regulation 30(13) of the SEBI Listing Regulations read with SEBI Circular dated February 25, 2025, on Industry Standards Note is enclosed herewith in Form A, marked as **Annexure B**.

We hereby state and declare that the information and details provided in **Annexure B**, in compliance with the Regulation 30(13) of the SEBI Listing Regulations, is true, correct and complete to the best of our knowledge and belief.

We request you to take the above information on record.

Thanking you,

Yours’ Faithfully,

For **Niva Bupa Health Insurance Company Limited**

Aparna Sharma

Company Secretary and Compliance Officer

Niva Bupa Health Insurance Company Limited

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi-110024

Corporate Office: 3rd Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122011 (Haryana)

Website: www.nivabupa.com | Email id: investor@nivabupa.com | Tel: +91-124-6354900

Annexure A
(Ref: NIVABUPA/EQ/2025-26/96)

Particulars	Details
Name of the Authority	Insurance Regulatory and Development Authority of India
Nature and details of the action(s) taken or order(s) passed	Letter of advice
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 26, 2026 at 1751 Hrs (IST)
Details of the violation(s)/contravention(s) committed or alleged to be committed	Violation of certain provisions of: <ul style="list-style-type: none"> - Master Circular on Health Insurance Business; - Master Circular on Protection of Policyholders Interest; - Master Circular on Corporate Governance
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact on financial, operation or other activities of the Company

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Form A

Disclosure by Niva Bupa Health Insurance Company Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority

Sr. No.	Particulars	Details
1.	Name of the listed company	Niva Bupa Health Insurance Company Limited
2.	Type of communication received	The Company has received a Letter of advice dated February 26, 2026 at 1751 Hrs (IST) from Insurance Regulatory and Development Authority of India via email
3.	Date of receipt of communication	February 26, 2026
4.	Authority from whom communication received	Insurance Regulatory and Development Authority of India
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Please refer Annexure A
6.	Period for which communication would be applicable, if stated	Not Applicable
7.	Expected financial implications on the listed company, if any	None
8.	Details of any aberrations/ non-compliances identified by the authority in the communication	Please refer Annexure A
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	None
10.	Action(s) taken by listed company with respect to the communication	The Company is in process of implementing necessary actions as advised in the letter.
11.	Any other relevant information	-

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