

October 15, 2026

Ref: NIVABUPA/EQ/2026-27/47

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Symbol: NIVABUPA

Scrip Code: 544286

Sub: Intimation of credit rating assigned by India Ratings and Research Private Limited ("India Ratings")
Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that India Ratings vide its press release dated October 15, 2026 has rated the Company's proposed sub - debt to be raised by issuance of listed, rated, unsecured, subordinated, redeemable, non-convertible debentures (NCDs) as follows:

Instrument Type	Size of Issue (₹ in crores)	Rating Assigned with Outlook/Watch	Rating Action
Subordinated debt*	500.00	IND AAA/Stable	Assigned

**yet to be issued*

The said press release was received by the Company on October 15, 2026, at 01:09 P.M. (IST).

The above information will be made available on website of the Company at www.nivabupa.com.

Kindly take the same on record.

Thanking you,

Yours' Faithfully,

For **Niva Bupa Health Insurance Company Limited**

APARNA SHARMA Digitally signed by APARNA SHARMA
Date: 2026.10.15 16:14:30 +05'30'

Aparna Sharma

Company Secretary and Compliance Officer