March 15, 2026

Ref: NIVABUPA/EQ/2025-26/98

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Symbol: NIVABUPA

Scrip Code: 544286

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

This is to inform you that the Company has received an Order cum Notice of Demand ("Order") under Section 156 read with Section 143(3) of the Income Tax Act, 1961 ('the Act') from Office of the Assistant Commissioner of Income Tax, Central Circle 5(3), Mumbai, on March 14, 2026 at 16:04 Hrs raising a demand, for the Assessment year 2023-24, of a sum of ₹28,37,45,380/- (including an interest of ₹7,10,47,664/-).

The details as required under Regulation 30 of the SEBI Listing Regulations read with Master Circular dated January 30, 2026 issued by SEBI is enclosed herewith as **Annexure A.**

The disclosure as required under Regulation 30(13) of the SEBI Listing Regulations read with SEBI Circular dated February 25, 2025, on Industry Standards Note is enclosed herewith in Form A, marked as **Annexure B.**

We hereby state and declare that the information and details provided in **Annexure B**, in compliance with the Regulation 30(13) of the SEBI Listing Regulations, is true, correct and complete to the best of our knowledge and belief.

We request you to take the above information on record.

Thanking you,
Yours' Faithfully,
For **Niva Bupa Health Insurance Company Limited**

APARNA SHARMA

Digitally signed by APARNA SHARMA
Date: 2026.03.15 12:53:12 +05'30'

Aparna Sharma
Company Secretary and Compliance Officer

Annexure A

Particulars	Details
Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	The Company has received an Order under Section 143(3) read with Section 156 of the Act from Office of the Assistant Commissioner of Income Tax, Central Circle 5(3), Mumbai, on March 14, 2026 at 16:04 Hrs raising a demand, for the Assessment year 2023-24, of a sum of ₹28,37,45,380/- (including an interest of ₹7,10,47,664/-). The Assessing Officer has made an addition to the total taxable income of the Company by making certain adjustments in the order, primarily on account of the following: 1. Disallowance of certain Marketing and advertisement expenses as inadmissible under Section 37(1) of the Act; 2. Disallowance of provision of claims Incurred But Not Reported (IBNR) and claims Incurred But Not Enough Reported (IBNER). These disallowances primarily relate to industry-wide issues.
Expected financial implications, if any, due to compensation, penalty etc.	Income Tax Demand of ₹28,37,45,380/- (including an interest of ₹7,10,47,664/-). The Order is appealable and the Company shall exercise its right to appeal before the Appellate Authorities. The Company shall make appropriate disclosure(s), as required, in its financial statements.
Quantum of Claims, if any	-

Annexure B

Form A

Disclosure by Niva Bupa Health Insurance Company Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority

Sr. No.	Particulars	Details
1.	Name of the listed company	Niva Bupa Health Insurance Company Limited
2.	Type of communication received	The Company has received an order from Office of the Assistant Commissioner of Income Tax, Central Circle 5(3), Mumbai via text message and publication on Income Tax website.
3.	Date of receipt of communication	March 14, 2026
4.	Authority from whom communication received	The Office of the Assistant Commissioner of Income Tax Central Circle 5(3), Mumbai
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Please refer Annexure A
6.	Period for which communication would be applicable, if stated	Assessment year 2023-24
7.	Expected financial implications on the listed company, if any	Income Tax Demand of ₹28,37,45,380/- (including an interest of ₹7,10,47,664/-). The Order is appealable and the Company shall exercise its right to appeal before the Appellate Authorities. The Company shall make appropriate disclosure(s), as required, in its financial statements.
8.	Details of any aberrations/ non-compliances identified by the authority in the communication	Please refer Annexure A
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	NIL
10.	Action(s) taken by listed company with respect to the communication	The order is appealable and the Company shall exercise its right to appeal before the Appellate Authorities.
11.	Any other relevant information	-