November 13, 2026

Ref: NIVABUPA/EQ/2026-27/60

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Scrip Code: Equity (BSE: 544286/NSE: NIVABPA); Debt (NSE: INE995S08010 and INE995S08028)

Subject: Report on completion of the redemption, at par, pursuant to exercise of call option, of unsecured, subordinated, listed, rated, redeemable, non-convertible debentures and payment of interest by exercise of "Call Option" in accordance with:

(i) Regulation 15 (9) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended ('**NCS Regulations**');

(ii) Regulation 30, 51 and Regulation 57 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('**SEBI Listing Regulations**'); and

(iii) Securities and Exchange Board of India "Master Circular for Issue and Listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper" dated October 15, 2025 ('**SEBI Master Circular**').

With reference to our submissions dated October 09, 2026 and October 15, 2026, regarding the exercise of call option, through redemption, at par, of 1,500 unsecured, subordinated, listed, rated, redeemable, non-convertible debentures aggregating to Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crore), allotted on November 15, 2021 ('**Debentures**') pursuant to the placement memorandum dated November 12, 2021 ('**Placement Memorandum**') under ISIN: INE995S08010.

Please be informed that, on November 13, 2026, we have redeemed the Debentures at par and repaid the principal amount in full along with accrued interest, in accordance with the terms of the Placement Memorandum.

Pursuant to Regulation 57 of the SEBI Listing Regulations read with Annexure XIV-B of the SEBI Master Circular, the details of the payment are given below:

a) Whether interest payment / redemption payment made: Yes (both interest and redemption).
b) Details of interest payment:

Sr. No.	Particulars	Details
1	ISIN	INE995S08010
2	Issue Size	Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crore)
3	Interest Amount to be paid on due date	Rs. 16,05,00,000/- (Rupees Sixteen Crore and Five Lakhs)
4	Frequency - quarterly/monthly	Annual

5	Change in frequency of payment (if any)	NIL
6	Details of such change	Not applicable
7	Interest payment record date	November 02, 2026
8	Due date for interest payment (DD/MM/YYYY)	November 15, 2026
9	Actual date for interest payment (DD/MM/YYYY)	November 13, 2026 (Pursuant to the terms of the Placement Memorandum, since the redemption date of November 15, 2026 is falling on the date which is not a business day, the redemption amount along with accrued interest has been paid on the immediately preceding business day)*
10	Amount of interest paid	Rs. 14,44,50,000/- (Rupees Fourteen Crore Forty-Four Lakhs and Fifty Thousand)**
11	Date of last interest payment	November 14, 2025
12	Reason for non-payment/ delay in payment	Not applicable

**Note: The repayment of the principal amount of the Debentures in full along with interest accrued up to (but excluding) the Call Option Date of 15 November 2026, has taken place on 13 November 2026.*
***Net of TDS*

c) Details of redemption payment:

Sr. No.	Particulars	Details
1	ISIN	INE995S08010
2	Type of redemption (full/partial)	Full
3	If partial redemption, then a. By face value redemption b. By quantity redemption	Not applicable
4	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	Not applicable
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Call option
6	Redemption date due to put option (if any)	Not applicable
7	Redemption date due to call option (if any)	November 15, 2026 (Pursuant to the terms of the Placement Memorandum, since the redemption date of November 15, 2026 is falling on the date which is not a business day, the redemption amount along with accrued interest has been paid on the immediately preceding business day)#
8	Quantity redeemed (no. of NCDs)	1,500
9	Due date for redemption/ maturity	November 15, 2026
10	Actual date for redemption (DD/MM/YYYY)	November 13, 2026 (Pursuant to the terms of the Placement Memorandum, since the redemption date of November 15, 2026 is falling on the date which is not a business day, the redemption amount along with accrued interest has been paid on the immediately preceding business day) #

11	Amount redeemed	Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crore)
12	Outstanding amount (Rs.)	Not applicable
13	Date of last Interest payment (in FY25-26)	November 14, 2025

[#]*Note: The repayment of the principal amount of the Debentures in full along with interest accrued up to (but excluding) the Call Option Date of November 15, 2026, has taken place on November 13, 2026.*

The above information may also be accessed at https://www.nivabupa.com.

Kindly take the above information on record.

Thanking you,
Yours faithfully,
For Niva Bupa Health Insurance Company Limited

APARNA SHARMA
Digitally signed by APARNA SHARMA
Date: 2026.11.13 16:30:15 +05'30'

Aparna Sharma
Company Secretary and Compliance Officer
Membership No. A24399

Enclosed: As mentioned above

CC:

National Securities Depository Limited 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051	Central Depository Services (India) Limited 25th Floor, Marathon Futurex, N M Joshi Marg, Lower Parel (East), Mumbai - 400013.
CARE Ratings Limited 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.	KFin Technologies Limited Selenium Building, Tower B, Plot No. 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500 032
Axis Trustee Services Limited Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra – 400025	