



Refer: MSL/BSE/NSE/

25 February, 2021

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: MAWANASUG

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosures) Requirements, 2015**

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchanges Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Stock Exchange is hereby informed that the Board of Directors of the Company in its meeting held today (i.e. 25th February, 2021), has reviewed the businesses and approved the followings :

1. The investment in proposed issue of Redeemable Cumulative Preference Shares by Siel Industrial Estate Limited, a subsidiary of the Company.
2. Sale of Shares of Siel Financial Services Limited (SFSL), a subsidiary of the Company.
3. Conversion of outstanding dues of the company in Siel Financial Services Limited of Rs.3.66 Crores.

This is for your information and record, please.

Thanking You,

Yours Faithfully,
For **Mawana Sugars Limited**

(ASHOK KUMAR SHUKLA)
COMPANY SECRETARY

