



Refer: MSL/NSE/

May 23, 2025

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra East, Mumbai- 400051.  
Scrip Symbol: MAWANASUG

**Sub: Disclosure/Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")**

Dear Sir,

This is with reference to your e-mail dated 21.5.2025 in response to our letter dated 9.5.2025 on the above subject.

Pursuant to Regulation 30 read with clause 19 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Company has been informed by Indian Potash Limited (IPL), to which Company had sold its unit operating under the name and style of Titawi Sugar Complex (TSC) on November 18, 2016 under a Business Transfer Agreement (BTA), relating to an action initiated by the office of the Regional Provident Fund Commissioner (RPFC), Meerut.

The action by RPFC is reported to be pertaining to alleged delay in encashment of PF Securities and transfer of proceeds thereof to the RPFC upon cessation of 'exempted status' of the PF Trust of TSC. This action pertains to the period prior to the date of the BTA. It is informed by IPL that RPFC has passed an Order against TSC under Section 14 B of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952, (the Act) imposing damages of Rs.1,33,88,709, along with interest of Rs.27,71,047 under Section 7Q of the Act.



**MAWANA SUGARS LIMITED**

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area  
Sector-32, Gurugram-122 001 (India)  
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place  
New Delhi-110125 (India)  
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com  
www.mawanasugars.com



IPL has further informed that it has challenged the order of damages before the Honourable CGIT/EPFAT, Kanpur and has secured an interim stay on 02.05.2025, on the operation of the impugned order. Additionally, IPL has also filed a writ petition before the Hon'ble High Court of Allahabad to challenge the order regarding the imposition of interest.

As per the BTA, any liability pertaining to prior period earlier to the date of BTA, upon its crystallisation, shall be the responsibility of Mawana Sugars Limited (MSL).

It may be noted that the action of the RPFC is presently sub-judice and no liability is crystallised on that account as on date.

Please find attached the information and details provided in **Form A** annexed to this letter, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Also, details as required under the applicable provisions of Regulation 30, read with schedule III, Part- A, Para- A, sub-para 20 are given as **Form B** annexed to this letter.

This intimation shall be available on the Company's website at [www.mawanasugars.com](http://www.mawanasugars.com)

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,



(Ashok Kumar Shukla)  
Company Secretary  
ACS-29673



## Form A

**Disclosure regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Regulation 30(13) - Disclosure of communication from regulatory, statutory, enforcement or judicial authority]**

1	Name of the Listed Entity	Mawana Sugars Limited
2	Type of communication received	Under section 14(B) of the Employees Provident Fund & Miscellaneous Provisions Act, 1952 (the Act) imposing damages with an additional order under section 7Q of the Act levying interest.
3	Date of receipt of communication	Informed by IPL vide its letter dated May 9, 2025
4	Authority from whom communication received	The Regional Provident Fund Commissioner, Meerut
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The action by RPFC is reported to be pertaining to alleged delay in encashment of PF Securities and transfer of proceeds thereof to the RPFC upon cessation of 'exempted status' of the PF Trust of TSC. This action pertains to the period prior to the date of the BTA. It is informed by IPL that RPFC has passed an Order against TSC under Section 14 B of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952, (the Act) imposing damages of Rs.33,88,709, along with interest of Rs.27,71,047 under Section 7Q of the Act.
6	Period for which communication would be applicable, if stated	For the period from 1.4.1996 to 31.3.2020
7	Expected financial implications on the listed company, if any	Presently the case is sub-judice and no liability is crystalized on that account as on date. If the case is ultimately decided by the competent court of jurisdiction, the financial liability shall be Rs.1,61,59,756/-



8	Details of any aberrations/non-compliances identified by the authority in the communication	Alleged delay in encashment of PF Securities and transfer of proceeds thereof to the RPFC upon cessation of 'exempted status' of the PF Trust
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Imposing damages of Rs.33,88,709, along with interest of Rs.27,71,047 under Section 7Q of the Act.
10	Action(s) taken by listed company with respect to the communication	<p>IPL has further informed that it has challenged the order of damages before the Hon'ble CGIT/EPFAT, Kanpur, and has secured an interim stay on the operation of the impugned order. Additionally, IPL has also filed a writ petition before the Hon'ble High Court of Allahabad to challenge the order regarding the imposition of interest.</p> <p>As per the BTA, any liability pertaining to the period prior to the date of the BTA, upon its crystallisation, shall be the responsibility of Mawana Sugars Limited (MSL).</p>
11	Any other relevant information	N.A.



**Form - B**

(Details as required under the applicable provisions of Regulation 30, read with schedule III, Part- A, Para- A, sub-para 20)

Name of the Authority	The Regional Provident Fund Commissioner, Meerut
Nature and details of the action(s) taken or order(s) passed	Under section 14(B) of the Employees Provident Fund & Miscellaneous Provisions Act, 1952 (the Act) imposing damages with an additional order under section 7Q of the Act levying interest.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Informed by IPL vide its letter dated 09.05.2025
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Alleged delay in encashment of PF securities and transfer of proceeds thereof the RPFC upon cessation of 'exempted status' of the PF Trust of TSC.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Presently the case is sub-judice and no liability is crystalized on that account as on date. If the case is ultimately decided by the competent court of jurisdiction, the financial liability shall be Rs.1,61,59,756/-

