



Refer: MSL/BSE/NSE/

December 18, 2025

BSE Limited  
25th Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 523371

National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051  
Scrip Symbol: MAWANASUG

**Sub: Disclosure/Intimation under Regulation 30 of SEBI (LODR) Regulations 2015**

Dear Sir,

This is in reference to the Company's letter dated 19 September 2023 in relation to the Show Cause Notice issued by the Securities and Exchange Board of India (SEBI) to Mr. Anil Arora, Ex. CFO (alleging violation of Regulation 3(1) of SEBI PIT Regulations, 2015 and Section 12A(e) of SEBI Act, 1992), Mr. Bharat Bhushan Mehta, Ex. CFO (alleging violation of Regulation 3(1) of SEBI PIT Regulations, 2015 and Section 12A(e) of SEBI Act, 1992 ), and Mr. Ashok Kumar Shukla, Company Secretary of the Company (alleging violation of Code of Practice and Procedures for Fair Disclosure of Unpublished Price Sensitive Information of the Company read with Regulation 9(3) of SEBI PIT Regulations, 2015 and Section 12A(e) of SEBI Act, 1992).

In this regard, we wish to inform you that Adjudication Officer of SEBI, vide its order dated December 17, 2025, has disposed of the aforesaid Show Cause Notices issued to the above-mentioned individuals without imposition of any monetary penalty by *inter-alia* observing that the alleged violation is not established against the Noticees.

This is for the information of the Members of the Exchange.

Thanking you,

Yours faithfully,  
For **Mawana Sugars Limited**

(Ashok Kumar Shukla)  
Company Secretary  
ACS-29673

**MAWANA SUGARS LIMITED**

CIN : L74100DL1961PLC003413

**Corporate Office:**

Plot No. 03, Institutional Area  
Sector-32, Gurugram-122 001 (India)  
T 91-124-4447856

**Registered Office:**

5th Floor, Kirti Mahal, 19, Rajendra Place  
New Delhi-110125 (India)  
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com  
www.mawanasugars.com

