



Refer: MSL/BSE/NSE/

May 09, 2025

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Symbol: MAWANASUG

Sub: Disclosure/Intimation under Regulation 30 of SEBI (LODR) Regulations 2015

Dear Sir,

Pursuant to Regulation 30 read with clause 19 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Company has been informed by Indian Potash Limited (IPL), to which Company had sold its unit operating under the name and style of Titawi Sugar Complex (TSC) on November 18, 2016 under a Business Transfer Agreement (BTA), relating to an action initiated by the office of the Regional Provident Fund Commissioner (RPFC), Meerut.

The action by RPFC is reported to be pertaining to alleged delay in encashment of PF Securities and transfer of proceeds thereof to the RPFC upon cessation of 'exempted status' of the PF Trust of TSC. This action pertains to the period prior to the date of the BTA. It is informed by IPL that RPFC has passed an Order against TSC under Section 14B of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952, (the Act) imposing damages of ₹1,33,88,709, along with interest of ₹27,71,047 under Section 7Q of the Act.

IPL has further informed that it has challenged the order of damages before the Honourable CGIT/EPFAT, Kanpur and has secured an interim stay on 02.05.2025, on the operation of the impugned order. Additionally, IPL has also filed a writ petition before the Hon'ble High Court of Allahabad to challenge the order regarding the imposition of interest.

As per the BTA, any liability pertaining to prior period earlier to the date of BTA, upon its crystallisation, shall be the responsibility of Mawana Sugars Limited (MSL).

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

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Registered Office:

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It may be noted that the action of the RPFC is presently sub-judice and no liability is crystallised on that account as on date.

Sl. No.	Particulars	Details
1.	name of the authority;	The Regional Provident Fund Commissioner, Meerut
2.	nature and details of the action(s) taken, initiated or order(s) passed;	under section 14(B) of the Employee Provident Fund & Miscellaneous Provisions Act, 1952 (the Act) imposing damages with an additional order under section 7Q of the Act levying interest.
3.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Informed by TSC vide its letter dated 09.05.2025
4.	details of the violation(s)/contravention(s) committed or alleged to be committed;	alleged delay in encashment of PF Securities and transfer of proceeds thereof to the RPFC upon cessation of 'exempted status' of the PF Trust of TSC.
5.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	presently the case is sub-judice and no liability is crystallised on that account as on date. If the case is ultimately decided by the competent court of jurisdiction, the financial liability shall be Rs.1,61,59,756/-

This is for the information of the Members of the Exchange.

Thanking you,

Yours faithfully,

For **Mawana Sugars Limited**



(**Ashok Kumar Shukla**)

Company Secretary

ACS-29673