



Matrix Geo Solutions Ltd.

Registered Office

A1/87 3rd Floor, Sewak Park, Uttam Nagar,
Southwest, Delhi -110059, INDIA

May 18, 2026

The
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai, Maharashtra - 400051

Scrip Code: MGSL

ISIN: INE132901013

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, Board of Directors in its meeting held on Monday, May 18, 2026 ("Meeting"), inter alia, considered and approved following business:

- i. Audited Financial Results of the Company for the half year and year ended on 31st March, 2026.
- ii. Declaration by the Company under Regulation 33 of SEBI (LODR) Regulations, 2015.
- iii. Declaration by the CFO under Regulations 33(2)(a) of SEBI (LODR) Regulations, 2015.
- iv. Considered and approved all other business as per agenda circulated.

Further, pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with relevant circulars issued by stock exchanges in this regard, the following disclosures are being made:

- a) Financial Results – **Enclosed and will also be filed as in XBRL mode.**
- b) Disclosure of outstanding default on loans and debt securities - **Not Applicable**
- c) Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **It will be filed along with the XBRL for Financial results.**
- d) Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results: Not Applicable as the Auditor Report is with unmodified opinion)

The Board Meeting commenced at 03:00 PM and concluded at 04:25 PM.

We would request you to take the above intimation on records.

Thanking You,

Yours sincerely
For **Matrix Geo Solutions Limited**

Amit Sharma
Whole Time Director
DIN: 02385293

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s Matrix Geo Solutions Limited (Formerly Known as Matrix Geo Solutions Private Limited)**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **M/s Matrix Geo Solutions Limited (Formerly Known as Matrix Geo Solutions Private Limited ("the Company"))**, which comprise the balance sheet as at 31st March, 2026, and the statement of profit and loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit & Loss Statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information [or another title if appropriate, such as "Information Other than the Financial Statements and Auditor's Report Thereon"]

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including annexures and shareholders' Information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards



specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,



future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure "B"**.



(g) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V to the Companies Act, 2013

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- (v) The company has not declared or paid any dividend during the year.

For Sudesh D Kumar & Co.
Chartered Accountants

(Sudesh Kumar)

Prop.

Date: 18-05-2026

Place: Delhi

UDIN: 26098291TREPEV8497





Balance Sheet as on 31.03.2026

Amount in INR Lakhs

Particulars	As at 31.03.2026	As at 31.03.2025
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,458.18	1,071.66
(b) Reserve & Surplus	5,091.41	1,103.72
2 Share Application Money Pending Allotment	-	-
3 Non Current Liabilities		
(a) Long Term Borrowing	155.69	160.60
(b) Deferred tax liabilities	-	4.06
(c) Other Long Term Liabilities	-	-
(d) Long Term Provision	47.59	39.03
4 Current Liabilities		
(a) Short Term Borrowings	10.18	7.51
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small Enterprises and	763.08	-
(B) Total outstanding dues of creditors other than micro enterprises and small Enterprises	12.50	402.76
(c) Other Current Liabilities	68.71	66.79
(d) Short-Term Provisions	115.02	123.95
Total	7,722.37	2,980.09
II. ASSETS		
1 Non Current Assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	488.96	319.45
(ii) Intangible assets	30.10	81.59
(iii) Capital work-in-progress	-	-
(iv) Intangible Assets Under Developments	0.50	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets	4.19	-
(d) Long Term Loans & Advances	-	-
(e) Other Non Current Assets	288.81	258.58
2 Current Assets		
(a) Current Investments	2,000.00	-
(b) Inventories	-	-
(c) Trade Receivables	3,764.90	1,196.83
(d) Cash and Cash Equivalents	666.54	608.38
(e) Short-Term Loans and Advances	25.36	25.36
(f) Other Current Assets	453.02	489.90
Total	7,722.37	2,980.09

For and on behalf of Board of Director of
Matrix Geo Solutions Limited

Place: New Delhi
Date: 18th May, 2026

Rahul Jain Amit Sharma
Managing Director Whole Time Director
DIN:03054949 DIN:02385293



Statement of Profit and Loss for the year ended 31.03.2026

Amount in INR Lakhs

Particulars	For the Half Year Ended			Year Ended	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Unaudited	Audited	Audited
I. Revenue From Operations	2,603.75	1,406.33	1,321.85	4,010.08	2,209.42
II. Other Income	129.23	8.21	3.28	137.45	9.83
III. Total Income (I+II)	2,732.98	1,414.55	1,325.13	4,147.53	2,219.25
IV. Expenses					
(a) Purchases	1,091.21	448.19	529.67	1,539.40	726.45
(b) Change in Inventories	-	-	-	-	3.22
(c) Employee Benefits Expenses	271.72	217.61	245.66	489.33	448.76
(d) Finance Costs	8.03	8.21	8.50	16.24	17.51
(e) Depreciation and Amortization Expense	56.16	42.67	21.17	98.84	34.36
(f) Other Expenses	481.37	159.95	143.63	641.31	209.01
(g) Selling & Distribution Expense	12.52	2.52	2.32	15.04	3.87
Total Expenses	1,921.01	879.14	950.95	2,800.15	1,443.18
V. Profit Before Exceptional and Extraordinary Item and Tax (III-IV)	811.98	535.40	374.18	1,347.38	776.07
VI. Exceptional Item	-	-	-	-	-
VII. Profit Before Extraordinary Item and Tax (V-VI)	811.98	535.40	374.18	1,347.38	776.07
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit Before Tax (VII-VIII)	811.98	535.40	374.18	1,347.38	776.07
X. Tax Expense:					
(1) Current Tax	214.95	134.76	88.82	349.71	189.97
(2) Deferred Tax	8.25	-	5.35	8.25	5.35
XI. Profit/(Loss) From Continuing Operation	605.27	400.64	280.02	1,005.92	580.75
XII. Earning Per Share					
(1) Basic	4.79	2.75	2.61	7.95	5.42
(2) Diluted	4.79	2.75	2.61	7.95	5.42

For and on behalf of Board of Director of
Matrix Geo Solutions Limited

Place: New Delhi
Date: 18th May, 2026

Rahul Jain
Managing Director
DIN:03054949

Amit Sharma
Whole Time Director
DIN:02385293



Cash Flow Statement as at 31.03.2026

Amount in INR Lakhs

Particulars	As at 31.03.2026	As at 31.03.2025
	Audited	Audited
Profit Before Exceptional and Extraordinary Item and Tax	1,347.38	776.07
	1,347.38	776.07
Adjustments		
Add: Depreciation	98.84	34.36
Less: Profit on Sale of Assets	(1.61)	-
Add: Interest on Loan	16.24	17.51
Operating Profit Before Working Capital Changes	1,460.84	827.94
Working Capital Changes		
Add:		
Decrease in Inventories	-	3.22
Decrease in Other Current Assets	36.88	-
Increase in Trade Payable	372.82	259.33
Increase in Other Current Liabilities	1.92	-
Less:		
Decrease in Short Borrowings	2.67	(0.30)
Decrease in Short Term Provision	(8.93)	(10.57)
Increase in Other Current Assets	-	(374.98)
Increase in Debtors	(2,568.07)	(387.40)
Total Cash (Used in)/from Operating activities	(701.87)	317.25
Less: Tax Expense	(349.71)	(118.03)
Net Cash (Used in)/from Operating Activities	(1,051.58)	199.21
Cash flow from Investing Activities		
Current Investment	(2,000.00)	-
EMD, FDs & Security Deposit made	(30.22)	16.05
Sales of Investment	-	0.50
Purchase of Fixed Assets	(219.22)	(186.65)
Proceeds from Sale of Fixed Assets	3.98	18.00
Intangible Assets Under Development	(0.50)	-
Net Cash Used in Investing Activities	(2,245.96)	(152.10)
Cash flow from Financing activities		
Payment of Interest on Loan	(16.24)	(17.51)
Issue of Share Capital including share premium	4,019.81	564.74
Payment for IPO Issue Expense	(651.51)	(97.42)
Increase in Long Term Provision	8.56	17.13
Proceeds from Secured Loan	(4.91)	6.00
Net cash Flow from Financing Activities	3,355.71	472.94
Net increase(decrease) in cash and cash equivalents	58.16	520.05
Cash and cash equivalent at the beginning of period	608.38	88.33
Cash and cash equivalent at the end of period	666.54	608.38

For and on behalf of Board of Director of
Matrix Geo Solutions Limited

Place: New Delhi
Date: 18th May, 2026

Rahul Jain
Managing Director
DIN:03054949

Amit Sharma
Whole Time Director
DIN:02385293

Matrix Geo Solutions Limited
(Formerly known as Matrix Geo Solutions Private Limited)
CIN No.: L74909DL2008PLC180850



Statement of Audited Financial Results for the year ended March 31, 2026
Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015

Notes to Accounts: -

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 18th May 2026.
- 2) The Company does not have more than one reportable segment in terms of AS-17 and hence, segment wise reporting is not applicable.
- 3) The figures for the Half Year Ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and the published unaudited up to half-year period ended September 30, 2025 and September 30, 2024 of the respective financial year.
- 4) The Results for the year ended March 31, 2026 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
- 5) The financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 6) The previous period and year figures have been regrouped/reclassified wherever necessary.
- 7) The comparative results and other information for the six months ended September 30, 2025 have been limited reviewed by the statutory auditors and for the six months ended March 31, 2026 have been audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 8) The Company Successfully completed its Initial Public Offering (IPO), and the equity shares were listed on the SME Emerge Platform of NSE Limited on September 30, 2025. Accordingly, the financial results for the year ended March 31, 2026, have been prepared in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Matrix Geo Solutions Ltd.

Registered Office

A1/87 3rd Floor, Sewak Park, Uttam Nagar,
Southwest, Delhi -110059, INDIA

May 18, 2026

The
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai, Maharashtra - 400051

Scrip Code: MGSL

ISIN: INE132901013

Dear Sir/Madam,

Sub.: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. I Shivam Kumar, Chief Financial Officer of the Company, do hereby confirm, declare and certify that, the Financial Results for the half year and year ended on 31st March, 2026 does not contain any false or misleading statement or figures and do not omits any material fact which may make the statement or figures contained therein misleading.

I would request you to take the above intimation on records.

Thanking You,

Yours sincerely

For Matrix Geo Solutions Limited

Shivam Kumar
Chief Financial Officer

Matrixgeo



Matrix Geo Solutions Ltd.

Registered Office

A1/87 3rd Floor, Sewak Park, Uttam Nagar,
Southwest, Delhi -110059, INDIA

May 18, 2026

The
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai, Maharashtra - 400051

Scrip Code: MGSL

ISIN: INE132901013

Dear Sir/Madam,

Sub.: Declaration of Unmodified Audit report

Pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended from time to time and other applicable provisions, if any, it is hereby informed that statutory auditors M/s Sudesh D Kumar & Co. have given *unmodified opinion* for Audited financial Results for the half year and year ended on March 31, 2026.

We would request you to take the above intimation on records.

Thanking You,

Yours Sincerely

For **Matrix Geo Solutions Limited**

Amit Sharma
Whole Time Director
DIN: 02385293

Matrixgeo