Matrix Geo Solutions Ltd.
Registered Office
A1/87 3rd Floor, Sewak Park, Uttam Nagar,
Southwest, Delhi -110059, INDIA

Date: 17-08-2026

To,
The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Plot No. C/1, G Block, Bandra Kurla complex,
Bandra, Mumbai – 400051

NSE Symbol: MGSL **ISIN: INE132901013**

Subject: **Outcome of the Meeting of the Board of Directors held on 17th August 2026 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of Matrix Geo Solutions Limited ("the Company") at its Meeting held on Monday, 17th August 2026, has, inter alia, considered and approved the following:

i. Confirmed the minutes of Previous meeting of Board of Directors.

ii. Considered and approved the Director's Report for the year ended March 31, 2026.

iii. Considered and approved the 01st Annual Report for the year ended March 31, 2026.

iv. The Board of Directors has decided that Mrs. Harshada Kulkarni (DIN-02249100) Whole Time Director of the Company, who is liable to retire by rotation and being eligible and offered herself for her re-appointment in ensuing Annual General Meeting.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 ('SEBI Circular'), are attached herewith as Annexure-A.

v. Fixed the day, date, time and venue of 18th Annual General Meeting of the Company to be held on Thursday, 10th September 2026 at 01:30 P.M. at the registered office of the Company situated at Plot No-A-1/87, Third Floor, Sewak Park, Uttam Nagar, New Delhi-110059 via **two way Video Conferencing (VC) or Other Audio Visual Means (OAVM)** and considered and approved the draft of the Notice convening the meeting to be dispatched to the members and others entitled to receive.

vi. Fixed the cut-off date as Thursday 03rd September, 2026 and Book closure before Annual General Meeting from Tuesday 03rd September, 2026 to Thursday 10th September, 2026 (both days inclusive).

vii. Took note over the Secretarial Audit Report for the Financial year 2025-26.

viii. Approved the appointment of Scrutinizer M/s Deepika Jain, Practicing Company Secretary , COP (25689) for scrutinizing the E-Voting to be conducted in the 18th Annual General Meeting of the Company.

ix. Based on the recommendation of Audit Committee, reviewed and further recommended the proposal for variation in the objects of the Initial Public Offer ("IPO") and reallocation of the unutilized IPO proceeds, subject to approval of the shareholders of the Company in the upcoming Annual General Meeting.

The aforesaid proposal for variation in the objects of the Issue and reallocation of the unutilized IPO proceeds is subject to the approval of the Members by way of a Special Resolution at the ensuing Annual General Meeting of the Company, the proposal for variation in the objects of the Initial Public Offer ("IPO") and reallocation of the unutilized IPO proceeds in accordance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

As per the utilisation position placed before the Board, an amount of ₹12.42 Crore remains unutilized as on 06th August 2026 under the following original objects of the IPO:

(Table 1 – Proposed Reallocation)

Source of Funds	**Balance Available (₹ in Crore)**	**Proposed Reallocation**
Purchase of New Drones	4.94	₹3.00 Crore towards Working Capital Requirements and ₹0.25 Crore towards Capital Expenditure
Purchase of Survey Equipment & Technologies	7.48	₹5.00 Crore towards Working Capital Requirements and ₹0.75 Crore towards Capital Expenditure
Revised Utilisation	**Amount (₹ in Crore)**	
Working Capital Requirements	8	
Capital Expenditure	1	
Total Proposed Reallocation	**9**	

Accordingly, the Company proposes to reallocate an aggregate amount of ₹9.00 Crore out of the unutilized IPO proceeds, comprising ₹8.00 Crore towards Working Capital Requirements and ₹1.00 Crore towards Capital Expenditure.
The balance amount of ₹3.42 Crore shall continue to be utilised towards the respective original objects of the Issue as disclosed in the Red Herring Prospectus.

The proposed variation is being undertaken to align the utilisation of the unutilized IPO proceeds with the Company's current business requirements, operational priorities and efficient deployment of capital. The proposed reallocation is restricted to the unutilized portion of the IPO proceeds and does not involve any fresh raising of funds.

The Audit Committee has reviewed and recommended the proposed variation and reallocation for consideration and approval by the Board.

The aforesaid proposal is subject to the approval of the Members by way of a Special Resolution at the ensuing Annual General Meeting of the Company.

The details as required under Regulation 30 of the SEBI LODR Regulations read with applicable SEBI circulars are enclosed as **Annexure-B**.

EXIT OPPORTUNITY TO ELIGIBLE DISSENTING SHAREHOLDERS

The exit opportunity, wherever applicable, shall be provided by the Promoters or Shareholders in Control to eligible dissenting shareholder(s) in accordance with the prescribed conditions, eligibility requirements, pricing mechanism, timelines and manner under Regulation 281A read with Schedule XX of the SEBI ICDR Regulations and applicable SEBI circulars, directions and requirements of the Stock Exchange. The Company shall facilitate the process and make the requisite disclosures and filings

x. Approved the inclusion of the Special Resolution relating to variation in objects and reallocation of IPO proceeds in the notice of Annual General Meeting.

xi. Authorized Mr. Rahul Jain, Managing Director, Mr. Amit Sharma, Whole Time Director, and Mr. Avneesh Kumar, Company Secretary & Compliance Officer of the Company, severally, for filing of necessary intimations with NSE, Monitoring Agency, ROC and all other statutory authorities.

xii. Considered and approved all other business as per agenda circulated.

Company is seeking approval of the shareholders at the ensuing AGM, inter alia, for:

a. Consideration and adoption of the Annual Audited Financial Statements of the Company for the financial period ended 31st March, 2026 together with the reports of directors and auditors thereon;

b. Re-appointment of a Director retiring by rotation, Mrs. Harshada Kulkarni (DIN: 02249100) who is retiring by rotation at the ensuring Annual General Meeting;

c. To consider and approve the proposal for variation in the objects of the Initial Public Offer ("IPO") and reallocation of the unutilized IPO proceeds, subject to approval of the shareholders.

The meeting of the Board of Directors of the Company commenced at 01:30 PM and concluded at 03:43 P.M.

Further, we would like to inform that the notice of the 18th Annual General Meeting along with Annual Report shall be submitted to the Stock Exchange in due course.

We would request you to take the above intimation on records.

Kindly take the same on your record and oblige us.

For and on behalf of
Matrix Geo Solutions Limited

Avneesh Kumar

Digitally signed by Avneesh Kumar
Date: 2026.08.17 16:00:41 +05'30'

Avneesh Kumar
Company Secretary
sand Compliance Officer
M. No: A 27708

Registered Office
A1/87 3rd Floor, Sewak Park, Uttam Nagar,
Southwest, Delhi -110059, INDIA

Annexure A

Information as required under Regulation 30 read with Schedule III, Para A, Clause 7 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015

Sl. No.	Particulars	Details of Mrs. Harshada Kulkarni
1	Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	**Re-appointment:** Mrs. Harshada Kulkarni (DIN-02249100), the Whole Time Director, holding the office longest is eligible to be retire by rotation. Further, her retirement and re-appointment as such shall not be deemed to constitute any break in her office.
2	Date of Appointment	Whole Time Director since 15-06-2024.
3	Brief Profile (in case of appointment)	NA
4	Disclosure of Relationships between the directors	Spouse of Mr. Amit Sharma, Whole Time Director of the Company.
5	Information as required under BSE circular Number LIST/COM/14 /2018-19 and NSE circular No. NSE/CML /2018/24 dated June 20, 2018	Mrs. Harshada Kulkarni is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

Annexure- B

Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Disclosure
Object of Variation	Reallocation of unutilized IPO proceeds from **Purchase of New Drones** and **Purchase of Survey Equipment & Technologies** towards **Working Capital Requirements and Capital Expenditure**.
Original Unutilized Amount (of DPA and SETA)	₹12.42 Crore
Amount Proposed to be Reallocated (of DPA and SETA	₹9.00 Crore.
Proposed Utilisation – Working Capital (of DPA and SETA	₹8.00 Crore.
Proposed Utilisation – Capital Expenditure (of DPA and SETA	₹1.00 Crore.
Balance to be Utilised for Original Objects (of DPA and SETA	₹3.42 Crore.
Reason for Variation	To align the utilisation of the unutilized IPO proceeds with the Company's current business requirements, operational priorities and efficient deployment of capital.
Shareholders' Approval	To be obtained by way of **Special Resolution** at the ensuing Annual General Meeting scheduled to be held on 10th September 2026.
Exit Opportunity to Dissenting Shareholders	Where the proposal for variation in the objects of the Issue is dissented to by any shareholder who has voted at the general meeting, and the other applicable conditions prescribed under Regulation 281A read with Schedule XX of the SEBI ICDR Regulations are satisfied, the eligible dissenting shareholder(s) shall be provided an exit opportunity by the Promoters or Shareholders in Control in accordance with the applicable regulatory framework
Meaning of Dissenting Shareholder	A shareholder who votes against the Special Resolution relating to the proposed variation in the objects of the Issue, subject to the eligibility conditions prescribed under Regulation 281A read with Schedule XX of the SEBI ICDR Regulations
Exit Price	Where the exit opportunity becomes applicable, the exit price shall be determined in accordance with the pricing mechanism prescribed under Schedule XX of the SEBI ICDR Regulations, as applicable on the relevant date.

Manner of Exit Opportunity	The exit opportunity, wherever applicable, shall be provided by the Promoters or Shareholders in Control to eligible dissenting shareholder(s) in accordance with the prescribed conditions, eligibility requirements, pricing mechanism, timelines and manner under Regulation 281A read with Schedule XX of the SEBI ICDR Regulations and applicable SEBI circulars, directions and requirements of the Stock Exchange. The Company shall facilitate the process and make the requisite disclosures and filings
Monitoring Agency	The Monitoring Agency shall continue to monitor the utilisation of the IPO proceeds, including the reallocated funds, and submit reports in accordance with applicable SEBI Regulations.