

November 10, 2025

The
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai, Maharashtra - 400051

Scrip Code: MGSL**ISIN: INE132901013**

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, Board of Directors in its meeting held on Monday, November 10, 2025 ("Meeting"), inter alia, considered and approved following business:

- i. Unaudited Financial Results of the Company for the half year ended on 30th September, 2025.
- ii. Limited review report on over the unaudited Financial Results of the Company for the half year ended on 30th September, 2025.
- iii. Declaration by the CFO under Regulations 33(2)(a) of SEBI (LODR) Regulations, 2015.
- iv. Considered and approved all other business as per agenda circulated.

The Board Meeting commenced at 04:00 PM and concluded at 07:06 PM.

We would request you to take the above intimation on records.

Thanking You,

Yours sincerely

For **Matrix Geo Solutions Limited**

RAHUL
JAIN
Rahul Jain
Managing Director
DIN: 03054949

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by RAHUL JAIN
Date: 2025.11.10
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LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s Matrix Geo Solutions Limited
Plot No-A-1/87, Third Floor, Sewak Park, Uttam Nagar,
New Delhi West Delhi DL 110059

Subject: Limited Review Report on Half-Yearly Financial Results for the period ended September 30, 2025

We have reviewed the accompanying statement of unaudited financial results of **M/s Matrix Geo Solutions Limited** ("the Company") for the half year ended **September 30, 2025**, together with the notes thereon (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** as applicable to the entities listed on the **SME Platform of NSE**.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Accounting Standards prescribed under Section 133 of the Companies Act, 2013**, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our limited review.

Scope of Review

We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410**, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the **Institute of Chartered Accountants of India (ICAI)**.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists primarily of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters.

It is substantially less in scope than an audit conducted in accordance with the **Standards on Auditing** specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudesh D Kumar & Co.

Chartered Accountants

(Firm Registration No. 020614N)

SUDESH
KUMAR

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Date: 2025.11.10
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SUDESH KUMAR

Prop.

Membership No. 098291

UDIN: 25098291BMGJRF4368

Place: New Delhi

Date: 10.11.2025



Matrix Geo Solutions Ltd.

Registered Address

A-1/87, 3rd floor, Sewak Park, Uttam Nagar
South West Delhi, Delhi – 110059, INDIA

Matrix Geo Solutions Ltd.

Plot No-A-1/87, Third Floor, Sewak Park, Uttam Nagar, New Delhi West Delhi DL 110059 IN

Unaudited Statement of Standalone Assets and Liabilities for the Half Year Ended 30-09-2025

Rs in Lakh

Particulars	Amount as on 30.09.2025	Amount as on 30.09.2024	Amount on 31.03.2025
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1,458.18	1,001.00	1,071.66
(b) Reserve & Surplus	5,077.92	452.91	1,103.72
	6,536.10	1,453.91	2,175.39
(2) Share Application Money Pending Allotment	-	-	-
	-	-	-
(3) Non Current Liabilities			
(a) Long Term Borrowing	171.36	245.25	160.60
(b) Deferred tax liabilities	-	-	-
(c) Other Long Term Liabilities	-	-	-
(d) Long Term Provision	42.98	-	39.03
	214.34	245.25	199.63
(4) Current Liabilities			
(a) Short Term Borrowings	-	-	7.51
(b) Trade Payables	552.73	204.26	402.76
(c) Other Current Liabilities	-	-	-
(d) Short-Term Provisions	367.22	248.90	259.65
(e) Advance from customers	11.77	-	-
	931.72	453.16	669.92
Total (1+2+3+4)	7,682.26	2,152.31	3,045.94
II ASSETS			
(1) Non Current Assets			
(a) (i) Property, Plant and Equipment	350.72	267.29	319.45
(ii) Intangible assets	66.33	-	81.59
(b) Non-current investments	-	-	-
(c) Deferred Tax Assets	(4.06)	1.29	(4.06)
(d) Other Non Current Assets	272.80	207.60	258.58
	685.79	476.18	655.56
(2) Current Assets			
(a) Inventories	-	-	-
(b) Trade Receivables	2,333.77	1,390.33	1,196.83
(c) Cash and Cash Equivalents	4,087.76	44.85	608.38
(d) Short Term Loans and Advances	25.36	28.36	25.36
(e) Other Current Assets	538.95	212.59	559.81
(f) Advance to suppliers	10.63	-	-
	6,996.47	1,676.13	2,390.38
Total (1+2)	7,682.26	2,152.31	3,045.94

For and on behalf of Board of Director of

Matrix Geo Solutions Limited

RAHUL JAIN Digitally signed
by RAHUL JAIN
DN: cn=RAHUL JAIN, o=Matrix Geo Solutions Limited, email=rahul.jain@matrix-geo.com, c=IN

DIN:03054949

Place: New Delhi

Date: 10-11-2025



Matrix Geo Solutions Ltd.

Registered Address

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South West Delhi, Delhi – 110059, INDIA

Matrix Geo Solutions Ltd.

Plot No-A-1/87, Third Floor, Sewak Park, Uttam Nagar, New Delhi West Delhi DL 110059 IN

Unaudited Statement of Standalone Financial Results For The Half Year Ended 30-09-2025

Rs. in Lakh

Particulars	Half Year Ended		Year Ended
	Amount as on 30.09.2025	Amount as on 30.09.2024	Amount on 31.03.2025
I Revenue From Operations (Net)	1,406.33	887.56	2,209.42
II Other Income	8.21	6.56	9.83
III Total Income (I+II)	1,414.55	894.12	2,219.25
IV Expenses			
(a) Purchase	448.19	196.77	726.45
(a) Change in Inventories	-	3.22	3.22
(c) Employee Benefits Expenses	217.61	203.10	477.37
(d) Finance Costs	8.21	9.01	17.51
(e) Depreciation and Amortization	42.67	13.19	34.36
(f) Other Expenses	159.95	65.38	180.40
(g) Selling & Distributive	2.52	1.55	3.87
Total Expenses	879.14	492.24	1,443.18
V Profit Before Exceptional, Extraordinary Item and Tax	535.40	401.89	776.07
VI Exceptional Item	-	-	-
VII Profit Before Extraordinary Item and Tax	535.40	401.89	776.07
VIII Extraordinary Items			
IX Profit Before Tax	535.40	401.89	776.07
X Tax Expenses			
- Tax Saving/Current Tax	134.76	101.15	189.97
- Deferred Tax	-	-	5.35
XI Profit/(Loss) From Continuing Operation	400.64	300.73	580.75
XII Earning Per Share			
(a) Basic	2.75	3.00	5.42
(b) Diluted	2.75	3.00	5.42

For and on behalf of Board of Director of

Matrix Geo Solutions Limited

RAHUL
Managing Director
JAIN
Rahul Jain
DIN:03054949

Digitally signed by RAHUL JAIN
Date: 2025.11.10 19:19:43 +05'30'

Place: New Delhi

Date: 10-11-2025

Notes to Financial Result

S. No. Notes to Financial Results

- The above unaudited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 10th, 2025.
- The Results for the half year ended 30th September, 2025 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The comparative results and other information for the six months ended September 30, 2025 have been limited reviewed by the statutory auditors of the Company. The management has exercised the necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- Figures relating to Corresponding/Previous periods have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.



Matrix Geo Solutions Limited

Plot No-A-1/87, Third Floor, Sewak Park, Uttam Nagar, New Delhi West Delhi DL 110059 IN

Matrix Geo Solutions Ltd.

Registered Address

A-1/87, 3rd floor, Sewak Park, Uttam Nagar
South West Delhi, Delhi – 110059, INDIA

Unaudited Statement of Cash Flow Statement For the Half Year Ended 30-09-2025

Rs. in Lakh

Particulars	01-04-2025 to 30-09-2025	01-04-2024 to 30-09-2024
Cash Flow from Operating Activities		
Net Profit Before Interest, taxation and extraordinary items	543.61	410.90
Add: Depreciation	42.67	13.19
Operating profit before working capital changes	586.28	424.09
Change in working Capital Changes		
Add:		
Decrease in Other Current Assets	20.86	12.43
Increase in Short Term Provision	45.77	22.51
Increase in Advance from Customers	11.77	-
Increase in Trade Payable	149.97	60.84
Decrease in Inventories	-	3.22
Less:		
Increase in Short Term Loan & Advances	-	(3.30)
Increase in Preliminary Exp	-	(17.22)
Increase in Advance to Suppliers	(10.63)	-
Increase in Debtors	(1,136.94)	(580.91)
Total Cash (Used in)/from Operating activities	(332.92)	(78.33)
Less: Previous Year Tax	(69.91)	(70.09)
Net Cash (Used in)/from Operating Activities	(402.82)	(148.43)
Cash flow from Investing Activities		
Net EMD, FDs & Security Deposit Matured/refunded	(14.22)	44.06
Sales of Investment	-	0.50
Purchase of Fixed Assets	(62.66)	(31.74)
Proceeds from Sale of Fixed Assests	3.98	18.00
Net Cash from/(used in) Investing Activities	(72.90)	30.82
Cash flow from Financing activities		
Proceeds from Issue of Share capital	386.52	-
Proceeds from Issue of Share capital_Securities Premium	3,633.29	-
Paymet of IPO Expenses	(59.74)	-
Payment of Interest on Loan	(8.21)	(9.01)
Proceeds from Secured Loan	10.75	86.48
Repayment of Secured Loan	(7.51)	(3.34)
Net cash Flow from Financing Activities	3,955.10	74.12
Net increase(decrease) in cash and cash equivalents	3,479.38	(43.48)
Cash and cash equivalent at the beginning of period	608.38	88.33
Cash and cash equivalent at the end of period	4,087.76	44.85

a. Cash & cash equivalent at the end half years represents cash in hand and bank balance with Schedule Banks as reflected in. And are available for use in ordinary course of business.

b. The above Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard on Cash Flow Statement (AS-3).

c. Previous Year's figures have been regrouped and restated where ever necessary.

For and on behalf of Board of Director of
Matrix Geo Solutions Limited

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RAHUL JAIN
Date: 2025.11.10
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Rahul Jain
DIN:03054949

Place: New Delhi
Date: 10-11-2025



Matrix Geo Solutions Ltd.

Registered Address

A-1/87, 3rd floor, Sewak Park, Uttam Nagar
South West Delhi, Delhi – 110059, INDIA

November 10, 2025

The
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai, Maharashtra - 400051

Scrip Code: MGSL

ISIN: INE132901013

Dear Sir/Madam,

Sub.: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. I Shivam Kumar, Chief Financial Officer of the Company, do hereby confirm, declare and certify that, the Financial Results for the half year ended on 30th September, 2025 does not contain any false or misleading statement or figures and do not omits any material fact which may make the statement or figures contained therein misleading.

I would request you to take the above intimation on records.

Thanking You,

Yours sincerely

For Matrix Geo Solutions Limited

Shivam
Kumar
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by Shivam Kumar
Date: 2025.11.10
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Shivam Kumar
Chief Financial Officer



November 10, 2025

The
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai, Maharashtra - 400051

Scrip Code: MGSL

ISIN: INE132901013

Dear Sir/Madam,

Sub.: Declaration of Unmodified Audit report

Pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended from time to time and other applicable provisions, if any, it is hereby informed that statutory auditors M/s Sudesh D Kumar & Co. have given **unmodified opinion** for unaudited financial results for the Half Year ended on September 30, 2025.

We would request you to take the above intimation on records.

Thanking You

Yours Sincerely

For **Matrix Geo Solutions Limited**

RAHUL
JAIN

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by RAHUL JAIN
Date: 2025.11.10
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Rahul Jain
Managing Director
DIN: 03054949

Matrixgeo



Matrix Geo Solutions Ltd.

Registered Address

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South West Delhi, Delhi – 110059, INDIA

The
National Stock Exchange of India Limited
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G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai, Maharashtra - 400051

Scrip Code: MGSL

ISIN: INE132901013

Respected Sir/Madam,

Subject: Statement of Deviation(s) and/or Variation in the utilization of Public Issue proceeds for the Half Year ended September 30, 2025

We hereby confirm that during the Half Year ended September 30, 2025, there is no deviation or variation in the utilization of the IPO from the objects stated in the Prospectus dated September 26, 2025.

This intimation is being submitted pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

Further the Company has appointed Monitoring Agency, the disclosure required under Regulation 262 (6) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 is not applicable on the Company.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For **Matrix Geo Solutions Limited**

RAHUL
JAIN
Rahul Jain
Managing Director
DIN: 03054949

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RAHUL JAIN
Date: 2025.11.10
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Date: 10-11-2025

Place: New Delhi

Statement of Deviation / Variation in utilization of funds raised (Rs. In Lakhs)						
Name of listed entity				Matrix Geo Solutions Limited		
Mode of Fund Raising				Public Issues (IPO)		
Date of Raising Funds				26-09-2025		
Amount Raised				4019.81		
Report filed for Half Year ended				September 30, 2025		
Monitoring Agency				Yes		
Monitoring Agency Name, if Applicable				CARE Ratings Limited		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				No Deviation / Variation		
Comments of the Audit Committee after review				The Audit Committee has reviewed that the funds are not utilized in the reporting quarter.		
Comments of the auditors, if any				No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object , if any	Original Allocation(Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Purchase of New Drones	No	646.95	No	Nil	Nil	The funds remained parked in the Public Issue accounts only.
Purchase of Survey Equipment's and Technologies	No	802.49	No	Nil	Nil	The funds remained parked in the Public Issue accounts only.

Capital Expenditure	No	272.26	No	Nil	Nil	The funds remained parked in the Public Issue accounts only.
Working Capital	No	1550	No	Nil	Nil	The funds remained parked in the Public Issue accounts only.
General Corporate Purpose	No	748.11	No	Nil	Nil	The funds remained parked in the Public Issue accounts only.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For **Matrix Geo Solutions Limited**

RAHUL JAIN
 Digitally signed
 by RAHUL JAIN
 Date: 2025.11.10
 19:07:23 +05'30'
 Rahul Jain
 Managing Director
 DIN: 03054949

Date: 10-11-2025

Place: New Delhi

To,
The Board of Directors,
M/s Matrix Geo Solutions Limited
Plot No-A-1/87, Third Floor, Sewak Park, Uttam Nagar,
New Delhi West Delhi DL 110059

Scrip Code: MGSL

ISIN: INE132901013

Respected Sir/Madam,

Subject: Statement of Deviation(s) and/or Variation in the utilization of Public Issue proceeds for the Half Year ended September 30, 2025

We hereby confirm that during the Half Year ended September 30, 2025, there is no deviation or variation in the utilization of the IPO from the objects stated in the Prospectus dated September 26, 2025.

This intimation is being submitted pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Sudesh D Kumar & Co.
Chartered Accountants
(Firm Registration No. 020614N)

SUDESH Digitally signed by
KUMAR SUDESH KUMAR
Date: 2025.11.10
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SUDESH KUMAR

Prop.

Membership No. 098291

Place: New Delhi

Date: 10.11.2025

Statement of Deviation / Variation in utilization of funds raised (Rs. In Lakhs)						
Name of listed entity				Matrix Geo Solutions Limited		
Mode of Fund Raising				Public Issues (IPO)		
Date of Raising Funds				26-09-2025		
Amount Raised				4019.81		
Report filed for Half Year ended				September 30, 2025		
Monitoring Agency				Yes		
Monitoring Agency Name, if Applicable				CARE Ratings Limited		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				No Deviation / Variation		
Comments of the Audit Committee after review				The Audit Committee has reviewed that the funds are not utilized in the reporting quarter.		
Comments of the auditors, if any				No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
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For Sudesh D Kumar & Co.

Chartered Accountants

(Firm Registration No. 020614N)

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SUDESH KUMAR
Date: 2025.11.10
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SUDESH KUMAR

Prop.

Membership No. 098291

Place: New Delhi

Date: 10.11.2025