



Dated: 06-01-2025

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai-400051

**Scrip Code: MGSL**

**ISIN: INE132901013**

**Sub: Subject: Clarification for Financial Results**

**Respected Sir/ Ma'am**

This is with reference to the e-mail dated January 06, 2026, wherein the exchange has observed the following deficiency/non-submission in the financial results submitted to the exchange on November 10, 2025. The reply to the observation is as under:

**Observation:** The company has not submitted the financial results as per format prescribed by SEBI-Working capital certificate as per Reg 262 not provided:

**Reply:** In respect of the aforesaid observations of the exchange, we respectfully submit that pursuant to regulation 262 of SEBI ICDR, 2018 the Issue proceeds of the Company was less than 50.00 Crore, and it is not mandatory for us to appoint a monitoring agency. However, the Company have appointed a Monitoring Agency for monitoring the utilization of IPO Proceeds voluntarily to safeguard the interest of investors and in good sake of the stakeholders.

In addition to this, as per regulation 262 (2) of SEBI ICDR, 2018, the monitoring agency shall submit its report to the issuer in the specified format on a quarterly basis, till hundred per cent of the proceeds of the issue have been utilised.

Further as per regulation 262(4) of SEBI ICDR, 2018, the issuer company shall, within forty-five days from the end of each quarter, shall submit the same to the stock exchange(s) on which its equity shares are listed.

In compliance to the above, as the company has appointed the monitoring agency and complied with the provision as stated under Regulation 262 (4) of SEBI ICDR, 2018 and submitted the Monitoring Agency Report within specified period of 45 days i.e. on 13-November-2025 to the National Stock Exchange through NEAPS Portal.

In addition to this, if the certificate as required under Regulation (5) and (6) of 262 of SEBI ICDR, 2018, is required we will submit the same along with all documents already submitted including the financial results for the clarity and removal of any confusion.



# Matrix Geo Solutions Limited

## Registered Office

A-1/87, 3<sup>rd</sup> Floor, Sewak Park, Uttam  
Nagar, South West Delhi – 110059

We would further like to inform your good self that our company got listed on 30-09-2025 itself and that was the day of closing of the quarter/half year and this is the very first financial reporting of the Company after its listing has been done, due to which these errors/omissions occurred and the same were inadvertent and not done with any malafide intention. We further assure you that in future we do take proper care of the reporting.

We hope you will find the above explanation in order. Further, in case any other information or clarification is required, we shall provide the same.

*Thanking You*

*Yours Sincerely*

For **Matrix Geo Solutions Limited**

Avneesh Kumar  
Company Secretary  
M. No: A 27708

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