



Dated: 06-01-2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Symbol: MGSL | ISIN: INE132901013 | Series: SM

Sub: Matrix Geo Solutions Limited have signed a Memorandum of Understanding (MoU) with Delhi Research Implementation and Innovation

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that Matrix Geo Solutions Limited (“Matrix Geo” or “the Company”) has executed a Memorandum of Understanding (MoU) with **DRIIV Foundation (Delhi Research Implementation and Innovation)**, the flagship Science & Technology cluster programme of the Office of the Principal Scientific Adviser to the Government of India, operating under the guidance of PM-STIAC.

This MoU represents an important step in Matrix Geo’s strategic roadmap to participate in nationally significant science, technology and innovation programmes, with a clear focus on translating advanced research into scalable, field-deployable geospatial, drone and GeoAI solutions for public sector and government stakeholders.

About DRIIV

DRIIV Foundation is the flagship programme of the Office of the Principal Scientific Adviser to the Government of India, established to manage the Delhi Science & Technology Cluster and enable collaborative, mission-driven research and innovation aligned with national priorities. It is an ecosystem comprising academic institutions, national laboratories, ministries, industry, startups, and global partners—focused on solving environmental and societal challenges such as water security, air pollution, solid waste management, sustainable mobility, and critical technologies.

Strategic Rationale for the MoU

The MoU aligns with Matrix Geo’s long-term focus on high-impact geospatial and data-driven solutions across water, infrastructure, environment, governance and national development missions. By combining DRIIV Foundation’s policy, institutional and programme-management capabilities with Matrix Geo’s execution strength in drones, LiDAR, GeoAI, analytics and cloud-based GIS platforms, the collaboration aims to create a structured pathway for delivering complex, multi-stakeholder projects at scale.

Under the MoU, DRIIV Foundation will act as the Project Management Partner and Implementing Agency, while Matrix Geo will serve as the Delivery Partner, responsible for on-ground execution, technology deployment and solution delivery.



Scope of the MoU

The collaboration establishes a framework to jointly pursue national- and state-level engagements across multiple domains, including:

- Drone and UAV-based surveys and monitoring
- LiDAR and high-resolution 3D digital twins
- GeoAI, spatial analytics and decision-support systems
- Satellite data integration and applications
- Cloud-native GIS platforms and data infrastructure
- Collaborative research, pilots, field deployments and capacity-building initiatives

The MoU is intended to enable pilot projects, demonstration deployments and programme-level initiatives that can be expanded into larger, multi-year implementations as project scopes are finalised.

Next Steps

The parties are currently in active discussions to identify and structure specific projects and pilot engagements under the MoU framework. While the MoU itself is non-binding and does not create any immediate commercial obligation, it is designed to facilitate the conversion of identified opportunities into scoped engagements and executable contracts in due course.

Management Commentary

Commenting on the development, Mr. Rahul Jain, Managing Director of Matrix Geo Solutions Limited, stated:

“DRIIV Foundation represents a nationally significant platform for converting research into real-world impact. This collaboration strengthens our ability to contribute meaningfully to Atmanirbhar Bharat by deploying drone, GeoAI and geospatial solutions that are execution-led, scalable and aligned with public sector priorities.”

The details with respect to the MOU, as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, are Enclosed herewith as **Annexure-I**.

The management of Matrix Geo Solutions Limited is always concerned and feels duty bound to safeguard the interest of all its stakeholders and so is proud of its timely execution and delivery of its projects and work assignments.

Thanking You

Yours Sincerely

For Matrix Geo Solutions Limited

Avneesh Kumar
Company Secretary
M. No: A 27708



Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 regarding signing of Memorandum of Understanding (MOU) is given herein under:

Particulars	Details
Name(s) of parties with whom the Memorandum of Understanding (MOU) is entered;	Delhi Research Implementation and Innovation (DRIIV)
Purpose of entering into the Memorandum of Understanding (MOU)	To share scientific knowledge and support advanced research, development, and related technology initiatives and to run joint programs in the field of Geospatial Survey.
Shareholding, if any, in the entity with whom the Memorandum of Understanding (MOU) is executed;	NIL
Significant terms of the Memorandum of Understanding (MOU) (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	MOU is for technical association. Profit-sharing arrangement as mentioned in the MOU executed between both the parties.
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The parties are not related to promoter/promoter group/ group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not Applicable, since the transaction did not fall under related party transactions.
In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.
Any other disclosures related to such Memorandum of Understanding (MOU), viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such Memorandum of Understanding (MOU), etc.;	Both the parties agreed to entered into the MOU to promote the use of advanced drone and geospatial technologies across science, agriculture, industry, governance, resource management, mapping, and skill development for National service.